

Conwy Contractors Limited
Unaudited Financial Statements
for the Year Ended 31 August 2019

Gardners
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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for the year ended 31 August 2019**

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Conwy Contractors Limited
Company Information
for the year ended 31 August 2019

DIRECTORS:

Mr G A Kellett
Mr F G Jones

REGISTERED OFFICE:

97 Ffordd Y Morfa
Abergele
Denbighshire
LL22 7NT

REGISTERED NUMBER:

10354269 (England and Wales)

ACCOUNTANTS:

Gardners
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Balance Sheet
31 August 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		13,099		20,957
CURRENT ASSETS					
Stocks		1,975		1,850	
Debtors	5	17,882		15,185	
Cash at bank		<u>3,880</u>		<u>9,517</u>	
		23,737		26,552	
CREDITORS					
Amounts falling due within one year	6	<u>24,583</u>		<u>26,842</u>	
NET CURRENT LIABILITIES			(846)		(290)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,253		20,667
CREDITORS					
Amounts falling due after more than one year	7		(5,237)		(8,093)
PROVISIONS FOR LIABILITIES	8		<u>(1,384)</u>		<u>(2,634)</u>
NET ASSETS			<u>5,632</u>		<u>9,940</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>5,630</u>		<u>9,938</u>
SHAREHOLDERS' FUNDS			<u>5,632</u>		<u>9,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

Mr G A Kellett - Director

Mr E G Jones - Director

**Notes to the Financial Statements
for the year ended 31 August 2019**

1. STATUTORY INFORMATION

Conwy Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost and 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 August 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2018	23,186	9,527	32,713
Disposals	-	(561)	(561)
At 31 August 2019	<u>23,186</u>	<u>8,966</u>	<u>32,152</u>
DEPRECIATION			
At 1 September 2018	7,945	3,811	11,756
Charge for year	5,729	1,802	7,531
Eliminated on disposal	-	(234)	(234)
At 31 August 2019	<u>13,674</u>	<u>5,379</u>	<u>19,053</u>
NET BOOK VALUE			
At 31 August 2019	<u>9,512</u>	<u>3,587</u>	<u>13,099</u>
At 31 August 2018	<u>15,241</u>	<u>5,716</u>	<u>20,957</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 September 2018 and 31 August 2019	<u>16,000</u>
DEPRECIATION	
At 1 September 2018	5,008
Charge for year	<u>4,000</u>
At 31 August 2019	<u>9,008</u>
NET BOOK VALUE	
At 31 August 2019	<u>6,992</u>
At 31 August 2018	<u>10,992</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	7,145	1,446
Other debtors	<u>10,737</u>	<u>13,739</u>
	<u>17,882</u>	<u>15,185</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	2,856	2,856
Taxation and social security	4,584	6,759
Other creditors	<u>17,143</u>	<u>17,227</u>
	<u>24,583</u>	<u>26,842</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>5,237</u>	<u>8,093</u>

8. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>1,384</u>	<u>2,634</u>

Deferred
tax
£
2,634
(1,250)
1,384

Balance at 1 September 2018

Credit to Statement of Income and Retained Earnings during year

Balance at 31 August 2019

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.