

# WEB SEARCH MEDIA LTD

Annual Report and Unaudited Financial Statements  
for the Period from 31 August 2016 to 31 August 2017

NRS ACCOUNTANTS & TAXATION SERVICES

264 High Road

Harrow Weald

Middlesex

HA3 7BB

# WEB SEARCH MEDIA LTD

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# **WEB SEARCH MEDIA LTD**

## **Company Information**

**Director** Mr Mantosh Ghimire

**Registered office** 49 Whitefriars Avenue  
Harrow  
Middlesex  
HA3 5RQ

**Accountants** NRS ACCOUNTANTS & TAXATION SERVICES  
264 High Road  
Harrow Weald  
Middlesex  
HA3 7BB

## **WEB SEARCH MEDIA LTD**

### **Director's Report for the Period from 31 August 2016 to 31 August 2017**

The director presents his report and the financial statements for the period from 31 August 2016 to 31 August 2017.

#### **Incorporation**

The company was incorporated on 31 August 2016 and commenced trading on 1 May 2017

#### **Director of the company**

The director who held office during the period was as follows:

Mr Mantosh Ghimire (appointed 31 August 2016)

#### **Principal activity**

The principal activity of the company is Business and Domestic Software Development, Data Processing, Hosting and Realated Activities and Life Insurance

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 18 June 2018 and signed on its behalf by:

.....  
Mr Mantosh Ghimire  
Director

## WEB SEARCH MEDIA LTD

### Profit and Loss Account for the Period from 31 August 2016 to 31 August 2017

	Note	Total 31 August 2017 £
Turnover		15,319
Cost of sales		<u>(15,503)</u>
Gross loss		(184)
Administrative expenses		<u>(2,505)</u>
Operating loss		<u>(2,689)</u>
Loss before tax	<u>3</u>	<u>(2,689)</u>
Loss for the financial period		<u><u>(2,689)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 5 to 7 form an integral part of these financial statements.

**WEB SEARCH MEDIA LTD**  
**(Registration number: 10353758)**  
**Balance Sheet as at 31 August 2017**

	Note	2017 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	2,000
<b>Current assets</b>		
Cash at bank and in hand		21
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(4,610)</u>
<b>Net current liabilities</b>		<u>(4,589)</u>
<b>Net liabilities</b>		<u><u>(2,589)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(2,689)</u>
<b>Total equity</b>		<u><u>(2,589)</u></u>

For the financial period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 18 June 2018

.....

Mr Mantosh Ghimire

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

# WEB SEARCH MEDIA LTD

## Notes to the Financial Statements for the Period from 31 August 2016 to 31 August 2017

### 1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

49 Whitefriars Avenue  
Harrow  
Middlesex  
HA3 5RQ

These financial statements were authorised for issue by the director on 18 June 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

# WEB SEARCH MEDIA LTD

## Notes to the Financial Statements for the Period from 31 August 2016 to 31 August 2017

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Loss/profit before tax

Arrived at after charging/(crediting)

Depreciation expense

2017  
£

500



# WEB SEARCH MEDIA LTD

## Notes to the Financial Statements for the Period from 31 August 2016 to 31 August 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	2,500	2,500
At 31 August 2017	2,500	2,500
<b>Depreciation</b>		
Charge for the	500	500
At 31 August 2017	500	500
<b>Carrying amount</b>		
At 31 August 2017	2,000	2,000

### 5 Creditors

	Note	2017 £
<b>Due within one year</b>		
Amounts owed to group undertakings and undertakings in which the company has a participating interest		3,700
Other creditors		910
		4,610

## WEB SEARCH MEDIA LTD

### Detailed Profit and Loss Account for the Period from 31 August 2016 to 31 August 2017

	31 August 2016 to 31 August 2017 £
Turnover (analysed below)	15,319
Cost of sales (analysed below)	<u>(15,503)</u>
Gross loss	<u>(184)</u>
Gross profit (%)	
<b>Administrative expenses</b>	
Establishment costs (analysed below)	(300)
General administrative expenses (analysed below)	(1,705)
Depreciation costs (analysed below)	<u>(500)</u>
	<u>(2,505)</u>
Operating loss	<u>(2,689)</u>
Loss before tax	<u><u>(2,689)</u></u>

This page does not form part of the statutory financial statements.  
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## WEB SEARCH MEDIA LTD

### Detailed Profit and Loss Account for the Period from 31 August 2016 to 31 August 2017

	2017 £
<b>Turnover</b>	
Sales, UK	<u>15,319</u>
<b>Cost of sales</b>	
Purchases	<u>15,503</u>
<b>Establishment costs</b>	
Use of home as office	<u>(300)</u>
<b>General administrative expenses</b>	
Telephone and fax	(459)
Motor expenses	(846)
Accountancy fees	<u>(400)</u>
	<u>(1,705)</u>
<b>Depreciation costs</b>	
Depreciation of office equipment (owned)	<u>(500)</u>

This page does not form part of the statutory financial statements.  
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