

**GRB ELECTRICAL LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**GRB ELECTRICAL LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**GRB ELECTRICAL LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

---

<b>Director</b>	G Bush
<b>Company Number</b>	10352535 (England and Wales)
<b>Registered Office</b>	28 Marina Drive Northfleet Gravesend Kent DA11 9LG
<b>Accountants</b>	Clayton Stirling 123 Cross Lane East Gravesend Kent DA12 5HA

**GRB ELECTRICAL LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	15,999	20,697
<b>Current assets</b>			
Inventories		6,000	6,000
Debtors	<u>5</u>	61,655	20,537
Cash at bank and in hand		2,056	22,839
		<u>69,711</u>	<u>49,376</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(41,162)	(24,041)
<b>Net current assets</b>		<u>28,549</u>	<u>25,335</u>
<b>Total assets less current liabilities</b>		44,548	46,032
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(41,203)	(45,403)
<b>Net assets</b>		<u>3,345</u>	629
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		3,335	619
<b>Shareholders' funds</b>		<u>3,345</u>	<u>629</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 September 2023 and were signed on its behalf by

G Bush  
Director

Company Registration No. 10352535

**GRB ELECTRICAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

---

**1 Statutory information**

GRB Electrical Ltd is a private company, limited by shares, registered in England and Wales, registration number 10352535. The registered office is 28 Marina Drive, Northfleet, Gravesend, Kent, DA11 9LG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	6 year straight line basis and 25% reducing balance basis
Computer equipment	5 year straight line basis

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 September 2021	23,442	999	24,441
Additions	-	741	741
At 31 August 2022	23,442	1,740	25,182
<b>Depreciation</b>			
At 1 September 2021	3,611	133	3,744
Charge for the year	5,165	274	5,439
At 31 August 2022	8,776	407	9,183
<b>Net book value</b>			
At 31 August 2022	14,666	1,333	15,999
At 31 August 2021	19,831	866	20,697

**GRB ELECTRICAL LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

5 Debtors	2022	2021		
	£	£		
Amounts falling due within one year				
VAT	10,409	2,622		
Accrued income and prepayments	460	460		
Other debtors	50,786	17,455		
	61,655	20,537		
6 Creditors: amounts falling due within one year	2022	2021		
	£	£		
Bank loans and overdrafts	4,200	3,960		
Taxes and social security	32,946	17,218		
Other creditors	3,000	2,863		
Accruals	1,016	-		
	41,162	24,041		
7 Creditors: amounts falling due after more than one year	2022	2021		
	£	£		
Bank loans	41,203	45,403		
Aggregate of amounts that fall due for payment after five years	22,002	27,162		
8 Loans to directors				
	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
G Bush				
Director	5,083	77,687	45,835	36,935
	5,083	77,687	45,835	36,935

**9 Average number of employees**

During the year the average number of employees was 2 (2021: 2).

