

**BLUEGREEN ESTATES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**Bluegreen Estates Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2019**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3 4

**Bluegreen Estates Limited**  
**Balance Sheet**  
**As at 31 August 2019**

Registered number: 10349223

		2019	2018
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	184,005	169,284
		184,005	169,284
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		13,184	7,719
		13,184	7,719
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(93,563 )	(92,502 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		(80,379 )	(84,783 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		103,626	84,501
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5	(99,498 )	(100,225 )
<b>NET ASSETS/(LIABILITIES)</b>		4,128	(15,724 )
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and Loss Account		4,028	(15,824 )
<b>SHAREHOLDERS' FUNDS</b>		4,128	(15,724)

**Bluegreen Estates Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2019**

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For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mark Tomlinson**

Director

08/04/2020

The notes on pages 3 to 4 form part of these financial statements.

**Bluegreen Estates Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**1.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2018: 2)

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 September 2018	184,005
As at 31 August 2019	184,005
<b>Depreciation</b>	
As at 1 September 2018	14,721
On revaluations	(14,721 )
As at 31 August 2019	-
<b>Net Book Value</b>	
As at 31 August 2019	184,005
As at 1 September 2018	169,284

**Bluegreen Estates Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2019**

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**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	1
Bank loans and overdrafts	700	700
Corporation tax	945	-
Accruals and deferred income	420	720
Directors' loan accounts	91,498	91,081
	<hr/>	<hr/>
	93,563	92,502
	<hr/> <hr/>	<hr/> <hr/>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	99,498	100,225
	<hr/>	<hr/>
	99,498	100,225
	<hr/> <hr/>	<hr/> <hr/>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100
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**7. General Information**

Bluegreen Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10349223. The registered office is 10 Oxford Street, Nottingham, Nottinghamshire, NG1 5BG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.