Company Registration No. 10348968 (England and Wales)

M & A STORES LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

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M & A STORES LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2022

Director Mr T Mathivannan

Company Number 10348968 (England and Wales)

Registered Office 209, The Heights

Northolt

United Kingdom UB5 4BX United Kingdom

Accountants IRTS Business Solutions Limited

209 The Heights

Northolt Middlesex UB5 4BX

M & A STORES LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	<u>4</u>	1,582,057	469,906
Current assets			
Inventories		120,682	40,408
Debtors	<u>5</u>	3,059	29,000
Cash at bank and in hand	_	137,336	72,825
		261,077	142,233
Creditors: amounts falling due within one year	<u>6</u>	(910,610)	(335,327)
Net current liabilities	_	(649,533)	(193,094)
Total assets less current liabilities	_	932,524	276,812
Creditors: amounts falling due after more than one year	7	(789,003)	(231,495)
Net assets	_	143,521	45,317
Capital and reserves	_		
Called up share capital		100	100
Profit and loss account		143,421	45,217
Shareholders [†] funds		143,521	45,317

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 May 2023 and were signed on its behalf by

Mr T Mathivannan Director

Company Registration No. 10348968

M & A STORES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

M & A Stores Limited is a private company, limited by shares, registered in England and Wales, registration number 10348968. The registered office is 209, The Heights, Northolt, United Kingdom, UB5 4BX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 15%

4	Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Total
		£	£	£	£
	Cost or valuation	At cost	At cost	At cost	
	At 1 September 2021	444,936	-	37,405	482,341
	Additions	990,385	94,500	63,950	1,148,835
	At 31 August 2022	1,435,321	94,500	101,355	1,631,176
	Depreciation				
	At 1 September 2021	-	-	12,435	12,435
	Charge for the year	-	18,900	17,784	36,684
	At 31 August 2022	-	18,900	30,219	49,119
	Net book value				
	At 31 August 2022	1,435,321	75,600	71,136	1,582,057
	At 31 August 2021	444,936	-	24,970	469,906
5	Debtors			2022 £	2021 £
	Amounts falling due within one year				
	Other debtors			3,059	29,000

M & A STORES LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

6	Creditors: amounts falling due within one year	2022 £	2021 £
	Trade creditors	208,429	7,708
	Amounts owed to group undertakings and other participating interests	57,512	-
	Taxes and social security	11,490	9,373
	Other creditors	36,889	46,678
	Loans from directors	596,290	271,568
		910,610	335,327
7	Creditors: amounts falling due after more than one year	2022 £	2021 £
	Bank loans	789,003	231,495

8 Average number of employees

During the year the average number of employees was 10 (2021: 7).

