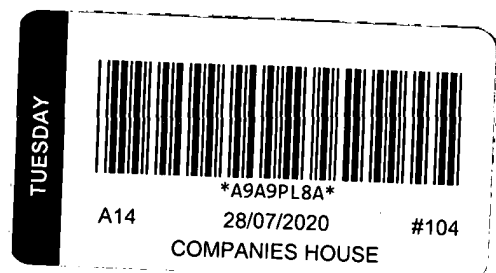


Street Support Network Limited  
Charity registration number : 1177546  
Company registration number: 10348840

**Street Support Network Limited**  
**Registered Charity Number 1177546**  
**Company Number 10348840**  
**Accounts for the year ended 31 October 2019**



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREET SUPPORT NETWORK LTD**

### **Independent examiner's report to the trustees of Street Support Network Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2019.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Dakin

ICAEW

Cresswells

12 Market Street

Hebden Bridge

West Yorkshire

HX7 6AD

Date: 1/7/2020

## **Trustees' Annual Report**

**for the period 1 November 2018 to 31 October 2019**

### **Objectives, Activities, Achievements and Performance**

Street Support Network Limited's purpose is, for the public benefit in England and Wales, the relief of those in need by reason of illness, financial hardship and other disadvantage due to their experience of or risk of homelessness, in particular but not exclusively by

- providing information to people who are experiencing homelessness, and those at risk of becoming homeless, on how and where to access the services they need;
- increasing or coordinating opportunities for people who are experiencing homelessness, and those at risk of becoming homeless, to engage with service providers;
- enabling those service providers to better meet the needs of people who are experiencing homelessness and those at risk of becoming homeless;
- raising awareness of issues arising from homelessness or the risk of homelessness; and
- promoting volunteering.

Street Support Network Limited (the **Charity**) became a charity in March 2018.

We have continued to work extensively in Manchester and the Greater Manchester region, particularly as an active member of the Manchester Homelessness Partnership (MHP) and with the Greater Manchester Homelessness Action Network (GMHAN). We concluded our work during the year to coordinate severe weather provision for winter 18/19 on behalf of the GMHAN.

Our experience in Manchester has supported more towns and cities across England to join the Street Support Network. We have supported them to build their own local partnerships and launch on our Find Help / Give Help website.

Our plans for the future include further expansion across England, including London. Subject to increased financial stability we will also give additional focus to strengthening links between network towns and cities to share best practice and develop shared assets.

Throughout our work our commitment to co-production ensures that those who have lived experience of homelessness are heard and play an active role in developing homelessness strategies and services.

The trustees have had regard to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

## Financial Review

At the end of the financial year, we had a healthy level of reserves of £136,777 which represents just over ten months ongoing expenses. This level is in line with our Reserves Policy.

The cash balance of £221,450 included funds received in advance to employ staff on behalf of MHP.

## Reserves Policy

	Year ended 31/10/19 (DRAFT)	Year ended 31/10/18	% Increase / (Decrease)
<b>Unrestricted Funds (Reserves)</b>	136,777	93,287	43,490
Restricted / Designated Funds:	-	-	-
<b>Total Funds</b>	136,777	93,287	43,490
<b>Ratio of Reserves to Annual Operating Expenditure</b>	136,777	93,287	
	/ 183,323 =	/ 103,941 =	
	9 months	11 months	-2 months

Over the year to 31 October 2018 reserves were increased to a level deemed acceptable by the trustees. An acceptable level of reserves has been maintained during the year to 31 October 2019. Reserves are set aside to provide financial stability and the means for the development of our principal activity.

We intend to maintain our reserves at a level which is equivalent to between 6 months and 1 year's worth of Annual Operating Expenditure. The absolute value of reserves will therefore fluctuate over time due to changes in the scale and reach of our activities and in line with our forecasts.

This level of reserves will ensure that, should adverse operating conditions arise, such as a decrease in revenue, the trustees will be in a position to pay the salaries of the core team and the key operating costs of the charity for a period during which financial stability can be re-established.

The trustees review the amount of reserves on at least a quarterly basis to ensure they are adequate to fulfil our continuing obligations. The trustees review the Reserves Policy on an annual basis.

## Structure, Governance and Management

Street Support's governing documents are Memorandum and Articles of Association and the Charity is a company limited by guarantee, incorporated in England & Wales.

Trustees have been appointed on the basis of providing a range of relevant experience and a commitment to alleviating homelessness.


## Reference and Administrative Details

Charity name	Street Support Network Limited
Registered charity number	1177546
Charity's principal address and registered office	111 Piccadilly Manchester M1 2HY
Names of the charity trustees who manage the Charity	Gary Dunstan Jeremy Green Gillian Leng Catherine Lynagh Vivienne Slack
Senior staff members	Gary Dunstan Vivienne Slack

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees and directors

Signature:   
Full name: Catherine Lynagh

Position: Trustee & Director

Date: 3 / 7 / 20

**Statement of Financial Activities**  
**including an Income and Expenditure Account**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
		£	£	£	£
<b>Income from:</b>					
Donations		75,913	-	75,913	53,167
Charitable activities		130,499	20,000	150,499	144,250
Other		401	100,854	102,255	69,750
<b>Total</b>	<b>8</b>	<b>206,813</b>	<b>120,854</b>	<b>327,667</b>	<b>267,167</b>
<b>Expenditure on:</b>					
Charitable activities		163,323	20,000	183,323	103,941
Other		-	100,854	100,854	69,750
<b>Total</b>	<b>9/10</b>	<b>163,323</b>	<b>120,854</b>	<b>284,177</b>	<b>173,691</b>
<b>Net income / (expenditure)</b>		<b>43,490</b>	<b>-</b>	<b>43,490</b>	<b>93,476</b>
<b>Net movement in funds</b>		<b>43,490</b>	<b>-</b>	<b>43,490</b>	<b>93,476</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		93,287	-	93,287	(189)
<b>Total funds carried forward</b>		<b>136,777</b>	<b>-</b>	<b>136,777</b>	<b>93,287</b>

## Balance Sheet


	Notes	As at 31 October 2019	As at 31 October 2018
		£	£
<b>Current assets:</b>			
Trade debtors		14,075	65,000
Cash at bank and in hand		221,483	183,120
<b>Total current assets</b>		<b>235,558</b>	<b>248,120</b>
Creditors: amounts falling due within 1 year	11	(98,781)	(154,833)
<b>Total net assets</b>		<b>136,777</b>	<b>93,287</b>
<b>The funds of the Charity:</b>			
Restricted income funds		-	-
General unrestricted funds		136,777	93,287
<b>Total Charity Funds</b>		<b>136,777</b>	<b>93,287</b>

For the year ending 31 October 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7-12 were approved by the trustees on 30 January 2020 and are signed on their behalf by

Signature:   
Full name: Catherine Lynagh

Position: Trustee & Director  
Date: 3 / 7 / 20



## **Notes to the accounts**

### **1. Accounting policies**

- The Charity complies with Financial Reporting Requirements (FRS 100) and FRS 102;
- These accounts were prepared in accordance with the Charities SORP;
- These accounts were prepared in accordance with FRS 102;
- These accounts were prepared in accordance with applicable charity and company law of England and Wales;
- These accounts were prepared on a going concern basis and there are no material uncertainties about the Charity's ability to continue; and
- The Charity is a Public Benefit Entity.

### **2. Recognition of income**

Income is recognised where the Charity is entitled to economic benefit, it is more likely than not that that economic benefit will flow to the Charity and the monetary value can be measured reliably.

Income from donations or grants without performance related conditions is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably. Income from grants with performance related conditions is only recognised when the performance related conditions are met.

Income earned from the sale of services under contract is recognised when services are delivered.

### **3. Measurement of debtors**

Debtors are measured at their recoverable amounts i.e. the amount the Charity anticipates it will receive.

### **4. Measurement of creditors and provisions for liabilities and charges**

Creditors are measured at the amount that the Charity anticipates it will pay to settle a debt or the amount it has received as an advance payment for goods or services it must provide.

### **5. Volunteers and donated services**

The Charity has benefited from the contribution of unpaid volunteers to administrative duties. The value of this has been estimated at £8,740 and has been recognised in the accounts.

The Charity has also benefited from the provision of donated office space. The value of this has been estimated at £12,000 and has been recognised in the accounts.

## 6. Trustee remuneration and benefits

Trustees are not remunerated for their roles as trustees. No trustee expenses have been incurred.

Two trustees are remunerated for other services to the Charity under provisions included in the Charity's governing documents and with the agreement of the Charities Commission. Amounts paid, as shown below, do not include any amounts relating to pensions, termination payments or any other benefit.

Gary Dunstan - £47,230 (2018: £35,158) for services related to the management and operation of the Charity.

Vivienne Slack - £28,983 (2018: £30,262) for services related to the management and operation of the Charity.

## 7. Related party transactions

James Cross, the son of Vivienne Slack's former partner, provided general administrative duties and development services to the Charity during the year ended 31 October 2019. The total amount paid was £14,381 (2018: £800) at a rate of £12.77/hour (2018: £10/hour) and £170/day (2018: N/a) respectively.

## 8. Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total
	£	£	£	£
<b>Donations:</b>				
Donations	70,913	-	70,913	45,167
Grants of a general nature	5,000	-	5,000	8,000
<b>Total donations</b>	<b>75,913</b>	<b>-</b>	<b>75,913</b>	<b>53,167</b>
<b>Charitable activity:</b>				
Set up fees and service charges	130,499	-	130,499	114,250
Big Lottery funding	-	20,000	20,000	30,000
<b>Total charitable activity</b>	<b>130,499</b>	<b>20,000</b>	<b>150,499</b>	<b>144,250</b>
<b>Other</b>				
Employing staff on behalf of MHP	-	100,854	100,854	69,750
Bank interest	401	-	401	-
<b>Total other</b>	<b>401</b>	<b>100,854</b>	<b>101,255</b>	<b>69,750</b>
<b>Total income</b>	<b>206,813</b>	<b>120,854</b>	<b>327,667</b>	<b>267,167</b>

Income from set up fees and service charges includes £73,690 (2018: £57,000) received from Local Authorities. Income from employing staff on behalf of MHP includes £35,000 (2018: £35,000) from Local Authorities.

#### 9. Analysis of expenditure

	Activities Undertaken Directly	Support Costs	Total	Prior Period Total
	£	£	£	£
<b>Charitable activity:</b>				
Location based activity – partnership building, Find Help / Give Help	144,770	18,553	163,323	73,941
Big Lottery sustainability project	20,000	-	20,000	30,000
<b>Total charitable activity</b>	<b>164,770</b>	<b>18,553</b>	<b>183,323</b>	<b>103,941</b>
<b>Other</b>				
Employing staff on behalf of MHP	100,854	-	100,854	69,750
<b>Total other</b>	<b>100,854</b>	<b>-</b>	<b>100,854</b>	<b>69,750</b>
<b>Total Expenditure</b>	<b>265,624</b>	<b>18,553</b>	<b>284,177</b>	<b>173,691</b>

#### 10. Staff costs

	Year ended 31 October 2019	Period ended 31 October 2018
	£	£
Wages and salaries	92,119	44,349
Social security costs	5,183	1,086
Employer's contribution to defined contribution pension schemes	1,513	861
<b>Total</b>	<b>98,815</b>	<b>46,296</b>

The average number of staff employed over the year was 4 (2018: 2). No employees received employee benefits (excluding employer pension costs) of more than £60,000.

The Charity's pension arrangements are solely through participation in the People's Pension. Allocation of pension costs across activities is on the basis of the activity of the relevant employee.

**11. Independent Examiner's remuneration**

Fees of £840 (2018: £990) were paid to the independent examiner for the independent examination of these financial accounts.

**12. Creditors: amounts falling due within 1 year**

	As at 31 October 2019	As at 31 October 2018
	£	£
Payments received on account for contracts or performance related grants	42,845	110,196
Accruals	53,469	42,478
Taxation and social security	2,467	2,159
<b>Total</b>	<b>98,781</b>	<b>154,833</b>