

Company number: 10346227
Charity number: 1171844

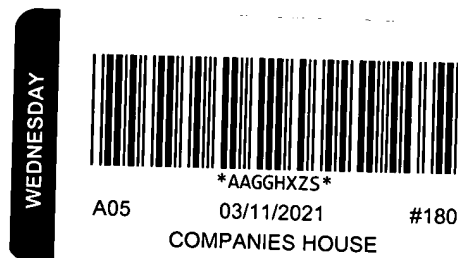


CANDO INTERNATIONAL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020



BAGINSKY COHEN

CHARTERED ACCOUNTANTS

CANDO INTERNATIONAL
(A Company Limited by Guarantee)

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CANDO INTERNATIONAL
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

A MARGERISON
J PLASTOW
S KATELMAN
W CHEW NING
I BURMAN (resigned 15 August 2021)

Chief executive officer

R HALLAM

Company registered number

10346227

Charity registered number

1171844

Registered office

930 HIGH ROAD
LONDON
N12 9RT

Accountants

BAGINSKY COHEN
CHARTERED ACCOUNTANTS
930 HIGH ROAD
LONDON
N12 9RT

CANDO INTERNATIONAL
(A Company Limited by Guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their annual report together with the financial statements of the CanDo International for the year 1 January 2020 to 31 December 2020.

The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

PURPOSES AND AIMS

The global humanitarian system is overstretched while the numbers of communities in need of aid are surging¹. The current system is inadequate, it is preventing millions of people from accessing essential health services and causes excessive suffering and unnecessary deaths. We are pioneering an audacious new humanitarian vision: we mobilize a global community and create a new aid ecosystem which respects and empowers donors and local humanitarians. Our bold solution channels resources into the hands of local humanitarian organisations so they can deliver impactful, locally-led, tailor-made, needs-based, holistic health programmes.

Our mission

Together, transform the health humanitarian response in war-devastated communities by catalysing life-saving local humanitarians.

Our Vision

Everyone is humanitarian.

Our Values

Optimism, Courage, Connectedness, Change, Openness.

CANDO'S HUMANITARIAN ACTIVITIES

- Advancing health services for the public benefit, by providing relief and assistance to people in need of health related services in conflict zones where humanitarian aid is needed, by the provision of medical, surgical and clinical care and treatment, the provision and distribution of drugs and medical, surgical and pharmaceutical appliances and equipment;
- Advancing education for the public benefit, by training emergency volunteers, providing information, guidance, training, technical and professional support to NGOs, charities and other organisations established to further charitable purposes;
- Providing relief for those in need by reason of war or natural disaster, catastrophe in any country or countries, place or places, without differentiation on the grounds of race, colour, nationality, creed or gender by providing services and advocacy, sponsoring and undertaking research and acting as an umbrella or resource body;

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

- And advancing education for the public benefit by mobilising, training and equipping young people between the ages of 13 to 25 years old to be part of the humanitarian sector by providing work experience programmes, an internship and fellowship programme and an innovation programme.

ACHIEVEMENTS AND PERFORMANCE

CanDo's management and board decided in 2019 to reduce overhead significantly in order to reassess strategy in light of changing circumstance in the Middle East region. This was achieved and despite these reductions in personnel and travel restrictions caused by Covid during 2020 the charity achieved the following:

1) Supporting two Syrian partners to deliver three life-saving health projects:

Shafak "Save a Kidney, Save a Life" - Project ended on 29 Feb 2020.

The project purchased four dialysis units and provided recurrent treatment to 42 patients. The project has been critical in supporting people with life threatening kidney issues at Atareb City.

IDA - "Health Care under Shelling" - Project was accomplished in July 2020.

The project enhanced medical and drug supplies in 3 healthcare centres operating under attack. Providing 75,081 beneficiaries with access to doctor consultations and treatments through medications as well as to general GP health care services.

IDA - "Support Hope Hospital" (Jan-Dec 2020)

Hope Hospital is a specialised paediatric facility located in Jarablus District in Northern Syria, treating children living within a 90 km radius. The facility treats thousands of vulnerable people every week and handles neonatal care, minor surgeries, intensive care, integrated management of childhood illnesses, and infant child feeding programs.

The hospital has 34 inpatient beds, eight life-saving incubators, two phototherapy units, and two mobile ventilators for emergency cases. The facility also has a maternity unit and COVID-19 treatment unit. 113,496 beneficiaries were able to benefit from the hospital services between January - October 2020.

2) Designing and planning for 'Save Syria's Schools' campaign around the upcoming BBC Panorama documentary, *Syria's Schools Under attack*, which was released in 2021 and featured CanDo's CEO. The campaign aims to:

1. Save lives by preventing further attacks on schools.
2. Protect and heal children and teachers in the event of an attack.
3. Demand public action and accountability for the perpetrators of attacks.

In order to achieve these aims, several actions were taken:

- Working with local implementing partner "Hurras Network" to cocreate and develop the protection project.
- Beginning partnership with Center for Impact Communications/Corelab to work on the advocacy for the 'Save Syria's Schools' campaign, to leverage PR/Media reach.
- Developing partnerships with Crisis Action, Human Rights Watch, King's College London and potential TED fellows for campaigning and future advocacy.

3) Our CEO was named by Vital Voices as one of '*100 Women Using their Power to Empower*' featuring in the book, exhibition, podcast and panel associated with this accolade.

4) Our CEO featured in Human Rights Watch report '*The Human Cost of Incendiary Weapons*' discussing her direct experience of the impact on civilians from weapons of this nature.

5) Conducted a series of deep dives across each department in the organisation in order to measure CanDo's impact over its first three years and to revise strategy beyond 2021.

6) Grant applications submitted to amongst others, Trip.Com, our patron, the Wojcicki Foundation, the Roddenberry Foundation and the Hands Up Foundation. We have secured donations from Trip.Com and our patron.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

- 7) Ongoing due diligence of partners, and auditing of partner projects.
- 8) On going social media content creation and distribution. Ongoing dialogue with CanDo supporters.
- 9) Vetting of project funding applications.

CANDO GRANT MAKING

The Objects of the CanDo grant making

- To provide practical and/or financial support to pre-vetted, NGOs who provide exceptional commitment and ability in providing health services to those affected by conflict via the ability to source funding through the CanDo platform via crowdfunding.
- To provide practical and/or financial support to pre-vetted, NGOs who provide exceptional commitment and ability in providing health services to those affected by conflict via match funding or grant making.

Priorities for support

The number of projects and partners which can be supported by the Charity is, of necessity, limited to the amount of funds available for distribution in any year and the success of the campaign crowdfunding cycle.

Principles

In awarding grants, CanDo applies the following key principles:

- Applications to support Syrian Crisis;
- Applications are made by registered organisations and not individuals;
- Applicants need to be pre-vetted and approved partners. Under no circumstance will an entity be awarded the ability to crowdfund or provided a grant without having an active MOU of partnership with CanDo;
- Applicants are able to crowdfund amounts within their tier category. Within each calendar year, two performance reviews take place of each partner to set their tiering levels;
- Match funding amounts can only be awarded should the campaigns be 100% successful.
- In the case of emergencies, emergency pooled funds may be released to partners on a case to case basis. However emergency grants shall not normally exceed three awards in a consecutive period of 12 months;
- The Charity may work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation.

Exclusions

CanDo will not approve the use of the Charity's funds for medical research, postgraduate study, or any projects outside the health scope of work.

Grant application process

All applications for grants should be completed in conjunction with this policy.

Crowdfunding application process

The campaign application process follows a predetermined journey for CanDo partners. Partners shall first attend and learn about crowdfunding, the partnership with CanDo, communications, and community building. Once partners have attended and understand the core principles of crowdfunding, they will be asked to share three project concepts with the CanDo's programmes team. Projects shall aim to be between 10 - 15,000 pounds sterling and no more than 3 months in duration. Exceptions can be negotiated. Once a concept is approved, partners will be asked to submit a Health Campaign form. A period of review and feedback will commence including the CanDo communications team, finance team, and programmes team.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Once a campaign has been designed and is ready to launch a 3-6 month period of community building shall commence. Once partners have completed 70% of the community building elements their project will go live on the CanDo platform. Campaigns will run for 6 weeks. Campaigns are all or nothing. Extensions to the six-week period may be granted if the campaign is 80% or over towards its target. Once a campaign is successful, partners will sign a grant agreement that will stipulate the terms and conditions of implementing the project, the scope of work, communications and media protocol, and budget and reporting requirements. Funds are transferred 100% up front at the beginning of the project, however, in long term projects (over 6 months) this will differ.

FINANCIAL REVIEW

The results for the year are shown on page 10.

We generated income of £72,972 and incurred expenditure of £129,287. Reserves from the previous year allowed us to spend this much, without jeopardising our financial position.

Unrestricted income

CanDo raised £19,990 of unrestricted income in 2020. Unrestricted income covers general, administration and programme support expenses related to operations, developing and implementing a communication and community building strategy, expanding its crowdfunding platform, strengthening vetting and onboarding process of new partners, supporting the organisational development of its partners, advocating to raise awareness about the need to localise more and better humanitarian aid, increasing its community and connecting with Local Humanitarian organisations.

Restricted income

CanDo raised £52,982 of restricted income in 2020 including Goldman Sachs Giving grant of £50,770 for supporting CanDo to build organisational capacity by covering CanDo's core and programmatic Costs.

PRINCIPAL RISKS AND UNCERTAINTIES

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to operational areas of the charity, grants awarded to partners and finances. Below is an overview of the major financial and operational risks we were facing at the end of the year.

Risk	Explanation	Level	Management
Lack of Core Funding & Reserves	CanDo's business model requires time to be proved and ensure financial sustainability. It is highly dependent on HNWI, corporate and foundations' contributions.	H	Regularly reviews its business model and explores funding opportunities by planning events and applying for grants to foundations and corporations.
Covid-19	The pandemic of Covid-19 was an unexpected and unpredictable situation that highly affects charity's fundraising opportunities.	H	There is high uncertainty of after Covid-19 period. Currently all FR efforts have negative results. As a mitigation action we will scale down our operations until we have a better understanding of the situation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Programs' Risks	CanDo partners operate in areas or countries where financial sanctions are in force and where there is a higher risk of money laundering and terrorist financing.	H	CanDo has in place a strong Partners' vetting process and regularly checks its partners board members and key personnel by using OFSI and OFAC lists. Partners are going through a due diligence check from banking and financial institutions used by CanDo to transfer funds.
Campaigns' Fund Transferring Risk	Partner or project may not successfully pass Financial Service providers' and Bank due diligence process resulting in inability to transfer funds raised for a specific project.	H	If the Project doesn't pass the due diligence, CanDo requests its Partner to revise and reallocate the project's expenditures accordingly (i.e. supply of fuel). If the Partner doesn't pass the due diligence process CanDo reapply part of its vetting process for the Partner to identify potential changes on its risk statute. If the area/country doesn't pass the due diligence of the specific Bank/Financial Service Provider, CanDo is looking for legal alternative options of transferring the funds.
Dependency on Contractors vs employees and Turnover.	CanDo as a small, startup charity is working with Contractors giving the opportunity to recruit highly specialized resources over a specific time period. However, turnover, lack of flexibility, loyalty, and control over the work are risks on the day to day operations.	M	Management is looking on: Employing key staff, Request Hand over reports, Ensure smooth transition and Handover, implement processes in place that will ensure smooth continuation.

The Trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate risks. However, Covid-19 is a risk we are not able to evaluate yet. Directors are committed to ensure the development and implementation of systems, procedures and controls to mitigate CanDo risks.

RESERVES POLICY AND GOING CONCERN

Reserves policy

The Trustees aimed to maintain free reserves in unrestricted funds at a level which equals approximately three months of core operational expenditure. In assessing the level of risk, the trustees consider that this level will provide sufficient funds to cover support and governance expenditures. By the end of 2020, CanDo couldn't meet its reserves objective due to low income generation and it is currently using its reserves to cover core expenses.

The balance held as restricted and unrestricted funds at 31 December 2020 for CanDo core expenditures was £47,821.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Going Concern

In 2019, CanDo went through a learning and deep dive process and based on the outcomes, it recognised the need to re-strategise and amend part of its model in 2020. Low income generation in the first nine months of 2019 and the maternity leave of the Founder and CEO of CanDo led to Trustees decision to significantly scale down operations in the last quarter of 2019 and to maintain a small team to ensure compliance and appropriate monitoring and support of active campaigns as well as to explore funding opportunities that will allow the continuation of the Charity's operations. These cutbacks have remained in place throughout 2020.

The current situation of the unexpected Covid-19 pandemic crisis has negatively affected CanDo income generation power and future predictions are unknown. Although CanDo Trustees attempts to work closely with the team to secure resources to allow CanDo continue its operational activities for the foreseeable future there is high uncertainty of the after Covid-19 period and its effects on income generation. The Trustees recognize the risk related to CanDo continuation and have decided to continue on a low scale with even more cutbacks in 2021, until the financial situation allows for sustainable growth. With this scale down operations and the secured funds the charity expects to receive in 2021, it can ensure operations until end of February 2022 at its current levels and beyond with further overhead cutbacks.

GOVERNANCE

CanDo annually reviews the structure of the board and assesses the areas of expertise that we need to have as we grow the charity and as we develop the scope of the charities activities.

No new trustees were appointed in 2020.

All new trustees are appointed in accordance with our articles of association. New trustees have had face to face meetings with both the CEO and the chairman and have been introduced to the other trustees by video conference. The chairman has developed a trustee induction pack which is regularly enriched.

The board meets 4 times a year and assesses and where applicable approves substantial changes to the operation and direction of the charity as recommended by the chief executive. The board approves new partners either at the scheduled board meetings or on an adhoc basis where necessary. The board approves the employment contract of the CEO. The day to day operation of the charity, including recruitment of staff and consultants and the selection of campaigns and projects is delegated to the CEO.

Dr Rola Hallam, MBBS BSc FRCA is, at the time of this report and during the period that this report covers, Chief Executive Officer and is as such the person to whom the board delegates the day to day operation of the charity.

The organisation is a charitable company limited by guarantee, incorporated on 25 August 2016 and registered as a charity on 1 March 2017.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

REMUNERATION POLICY FOR KEY MANAGEMENT

At this stage of the charity's development there are no formal policies for employees/ consultants remuneration other than we try to keep parity with other similar sized charities, we ensure that we comply to employees rights under UKlaw, and that we are competitive enough to ensure that we are able to recruit the quality of staff/consultants who can work effectively in a taxing and fast moving area of humanitarian work.

CANDO INTERNATIONAL
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

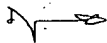
The Trustees (who are also the directors of the Charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 October 2021 and signed on their behalf by:



Angus Margerison (Oct 29, 2021, 1:16pm)

A MARGERISON
(Trustee)

CANDO INTERNATIONAL
(A Company Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CANDO INTERNATIONAL ('the Charitable company')

I report to the charity Trustees on my examination of the accounts of the Charitable company for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable company and the Charitable company's Trustees as a body, for my work or for this report.

Signed: *Neil Cohen*

Dated: 28 October 2021

N COHEN FCA Neil Cohen (Oct 29, 2021, 1:19pm)

BAGINSKY COHEN
CHARTERED ACCOUNTANTS
930 HIGH ROAD
LONDON
N12 9RT

CANDO INTERNATIONAL
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Fundraising:	3				
Donations and legacies		18,867	50,770	69,637	239,475
Crowdsourced funding		1,123	2,212	3,335	36,694
Gifts in kind		-	-	-	12,757
		<u>19,990</u>	<u>52,982</u>	<u>72,972</u>	<u>288,926</u>
TOTAL INCOME					
EXPENDITURE ON:					
Charitable activities:	4				
Humanitarian grants		-	99,436	99,436	667,507
Raising funds		-	29,851	29,851	108,344
		<u>-</u>	<u>129,287</u>	<u>129,287</u>	<u>775,851</u>
TOTAL EXPENDITURE					
NET INCOME/(EXPENDITURE)		19,990	(76,305)	(56,315)	(486,925)
Transfers between funds	10	11,933	(11,933)	-	-
		<u>31,923</u>	<u>(88,238)</u>	<u>(56,315)</u>	<u>(486,925)</u>
NET MOVEMENT IN FUNDS					
RECONCILIATION OF FUNDS:					
Total funds brought forward		15,898	88,238	104,136	591,061
Net movement in funds		31,923	(88,238)	(56,315)	(486,925)
		<u>47,821</u>	<u>-</u>	<u>47,821</u>	<u>104,136</u>
TOTAL FUNDS CARRIED FORWARD					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 19 form part of these financial statements.

CANDO INTERNATIONAL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10346227

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
CURRENT ASSETS					
Debtors	8			43,087	
Cash at bank and in hand		57,142		124,757	
		<u>57,142</u>		<u>167,844</u>	
Creditors: amounts falling due within one year	9	(9,321)		(63,708)	
NET CURRENT ASSETS			<u>47,821</u>		<u>104,136</u>
TOTAL NET ASSETS			<u>47,821</u>		<u>104,136</u>
CHARITY FUNDS					
Restricted funds	10			88,238	
Unrestricted funds	10		47,821	15,898	
TOTAL FUNDS			<u>47,821</u>		<u>104,136</u>


The Charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 October 2021 and signed on their behalf by:



Angus Margerison (Oct 29, 2021, 1:16pm)

A MARGERISON
(Trustee)

The notes on pages 12 to 19 form part of these financial statements.

CANDO INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

CanDo International is a charitable company limited by guarantee and is incorporated in England and Wales.

The registered office address (and principal place of business) is 930 High Road, London, N12 9RT.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

CanDo International meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 INCOME

All income is recognised once the Charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CANDO INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES (CONTINUED)

2.5 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 FINANCIAL INSTRUMENTS

The Charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations and legacies	18,867	50,770	69,637
Crowdsourced funding	1,123	2,212	3,335
Gifts in kind	-	-	-
	<u>19,990</u>	<u>52,982</u>	<u>72,972</u>

CANDO INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. INCOME FROM DONATIONS AND LEGACIES (CONTINUED)

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Donations and legacies	29,295	210,180	239,475
Crowdsourced funding	20,840	15,854	36,694
Gifts in kind	12,757	-	12,757
	<u>62,892</u>	<u>226,034</u>	<u>288,926</u>

4. ANALYSIS OF EXPENDITURE

	Raising Funds £	Humanitarian Grants £	Governance Costs £	Support Costs £	2020 Total £	2019 Total £
Staff & Consultants costs	23,993	40,295	-	43,933	108,221	342,108
Direct grants to partners	-	6,421	-	-	6,421	300,560
Marketing & Website developments	-	-	-	4,881	4,881	60,091
Legal and professional	-	-	1,500	7,456	8,956	16,334
Operational costs	-	-	-	808	808	56,758
	<u>23,993</u>	<u>46,716</u>	<u>1,500</u>	<u>57,078</u>	<u>129,287</u>	<u>775,851</u>
Support costs			-	(57,078)	-	-
Governance costs	5,858	52,720	(1,500)	-	-	-
Total expenditure 2020	<u>29,851</u>	<u>99,436</u>	<u>-</u>	<u>-</u>	<u>129,287</u>	
Total expenditure 2019	<u>108,344</u>	<u>586,860</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>775,851</u>

CANDO INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. INDEPENDENT EXAMINER'S REMUNERATION

	2020 £	2019 £
Fees payable to the Charitable company's auditor/independent examiner for the audit/independent examination of the Charitable company's annual accounts	1,500	6,300
Fees payable to the Charitable company's independent examiner in respect of: All other services not included above	7,456	-
	<u>7,456</u>	<u>-</u>

6. STAFF COSTS

	2020 £	2019 £
Wages and salaries	66,158	107,364
Social security costs	3,530	11,145
Contribution to defined contribution pension schemes	2,028	1,475
Consultants	36,505	222,125
	<u>108,221</u>	<u>342,108</u>

The average number of persons employed by the Charitable company during the year was as follows:

	2020 No.	2019 No.
Administration	2	3
	<u>2</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel: The day to day operation of the Charity was delegated to 2 employees. The keymanagement personnel total remuneration amounted to £66,158 in 2020 (2019- £70,252).

7. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £48).

CANDO INTERNATIONAL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. DEBTORS

	2020 £	2019 £
DUE WITHIN ONE YEAR		
Other debtors	-	43,087

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	3,837	466
Other taxation and social security	3,093	-
Other creditors	-	91
Accruals	2,391	8,934
Grants accrued - institutional	-	54,217
	<u>9,321</u>	<u>63,708</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
UNRESTRICTED FUNDS					
General Funds	15,898	19,990	-	11,933	47,821
RESTRICTED FUNDS					
Asfari Foundation	65,172	-	(65,172)	-	-
Goldman Sachs Gives - The Machin D'Arbela Fund	-	50,770	(50,770)	-	-
NPT UK - Jeffry Green Trust Match Funding	23,066	-	(11,133)	(11,933)	-
IDA - Support Hope Hospital	-	1,600	(1,600)	-	-
Emergency response in Idlib	-	612	(612)	-	-
	88,238	52,982	(129,287)	(11,933)	-
TOTAL OF FUNDS	104,136	72,972	(129,287)	-	47,821

CANDO INTERNATIONAL
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
UNRESTRICTED FUNDS					
General Funds	239,076	62,890	(233,618)	(52,450)	15,898
RESTRICTED FUNDS					
Asfari Foundation	75,000	75,000	(84,828)	-	65,172
Tides Foundation	77,106	-	(77,106)	-	-
NPT UK - The Trade Desk & Mark Rhonson Grants	-	28,470	(28,470)	-	-
Goldman Sachs Gives - The Machin D'Arbela Fund	-	51,229	(51,229)	-	-
NPT UK - Jeffry Green Trust Match Funding	199,879	1,351	-	(178,164)	23,066
Unassigned Income	-	38	(38)	-	-
Ghiras - Give Health, Give Life	-	14	(38,535)	38,521	-
Hand in Hand - Midwives Saves Lives	-	535	(60,242)	59,707	-
Hand in Hands - Medics on The Move	-	5,665	(29,780)	24,115	-
Ghiras - 1 Hot Meal	-	12,475	(19,936)	7,461	-
Hurras - Protect Our Children	-	4,826	(9,950)	5,124	-
Alameen Community Health Heroes	-	6,593	(12,252)	5,659	-
Insan - First Aid for the Tired Soul	-	2,649	(9,387)	6,738	-
Shafak Save a Kidney, Save a Life	-	439	(12,000)	11,561	-
IDA - Health Care Under Shelling	-	772	(11,663)	10,891	-
IDA - Support Hope Hospital	-	35,979	(96,816)	60,837	-
	351,985	226,035	(542,232)	52,450	88,238
TOTAL OF FUNDS	591,061	288,925	(775,850)	-	104,136

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. STATEMENT OF FUNDS (CONTINUED)

Purposes of restricted funds:

Asfari Foundation

The focus of these grants is to cover specific CanDo's core costs as per agreed budget. Asfari Foundation contributes to the cost of our core team to take forward our work by developing organizational capacity, business development, and advocacy.

NPT UK-The Trade Desk & Mark Rhonson Grants

The focus of these grants is to cover CanDo's core and programmatic Costs. It covers core team to take forward our work developing our platform, bringing new partners, on board and working with new and existing partners to build their capacity and launch successful campaigns on our crowdfunding platform.

The Goldman Sachs Gift- The Machin-D'Arbela Fund

The focus of these grants is to cover specific CanDo's core Costs as per agreed budget and contribute to costs of our core team to take forward our work by developing organizational capacity and working with our partners.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	57,142	57,142
Creditors due within one year	(9,321)	(9,321)
TOTAL	47,821	47,821

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Current assets	79,606	88,238	167,844
Creditors due within one year	(63,708)	-	(63,708)
TOTAL	15,898	88,238	104,136