



CanDo International

(being a company limited by guarantee)

(Registered Charity No. 1171844)

Company No. 10346227

Financial Statements

For the period from 1 August 2016 to 31st December 2017

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COMPANIES HOUSE

Trustees

Ian Burman - Chairman

Angus Margerison

Ning Wong

Aula Abara

Company registered number

No. 10346227 incorporated on 25th August 2016.

A private Limited Company by guarantee without share capital use of 'Limited' exemption

Charity registered number

No. 1171844

Registered office

2 More London Riverside, London, United Kingdom, SE1 2AP

Independent Examiners: Jonathon Orchard, Sayer Vincent LLP Chartered Accountants

Bankers

The Cooperative Bank, London. United Kingdom

Reference and administrative information set out on above forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Summary of the purposes of the charity

The organisation's key objective are to:

- advance health services for the public benefit, by providing relief and assistance to people in need of health related services in any part of the world where humanitarian aid is needed, by the provision of medical, surgical and clinical care and treatment, the provision and distribution of drugs and medical, surgical and pharmaceutical appliances and equipment;
- advance education for the public benefit, by training emergency volunteers, providing information, guidance, training, technical and professional support to NGOs, charities and other organisations established to further charitable purposes;
- provide relief for those in need by reason of war or natural disaster, catastrophe in any country or countries, place or places, without differentiation on the grounds of race, colour, nationality, creed or gender by providing services and advocacy, sponsoring and undertaking research and acting as an umbrella or resource body;
- and to advance education for the public benefit by mobilising, training and equipping young people between the ages of 13 to 25 years old to be part of the humanitarian sector by providing work experience programmes, an internship and fellowship programme and an innovation programme.

Organisational Structure

Cando International is administered by its Board of directors who are elected by the members of the company in accordance with the Memorandum of Association. These directors meet at least once a year to formulate policies of the company, and review performance.

We review our aims, objectives and activities annually at the AGM. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remain focused on our stated mission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Review of principle activities

Cando International is a not for profit organisation and charity incorporated in August 2016. Our aim is to transform the way humanitarian aid is delivered to communities in conflict or war zones. The founder Dr Rola Hallam is a UK based consultant anaesthetist with a strong knowledge of providing health care in war torn parts of Syria and broader international health programmes. Through her work with Hand in Hand charity, as their medical director, she saw the impact of the work of local humanitarians and local NGO's in providing day to day health care to Syrians ravaged by civil war. She also saw how underfunded these organisations were and how only small amounts of support trickled down to them at a very slow pace.

In response she founded CanDo International to support local humanitarians with resources to save lives by making a direct connection between donors and local humanitarian service providers.

In November 2016, in response to the bombing of the last hospitals in Aleppo, Northern Syria, Dr Hallam launched and led a cross agency campaign called 'The People's Convoy' to raise funds to build a new

children's hospital. As International NGO's stood by, participating agencies raised £365,000 to buy and deliver a new hospital to their Syrian partners Independent Doctors Association (IDA). The campaign was supported and endorsed by Help Refugees and 38 other humanitarian INGOs, and funded by nearly 5,000 people from across the world, raising over 250,000 GBP in just 12 days. Dr Hallam and The People's Convoy travelled from the UK to the Syrian border by road delivering the medical equipment to establish a paediatric hospital for the IDA team.

The hospital entered Syria in December 2016 and in early 2017 was open for business, treating 42,960 outpatients in its first 12 months.

As well as leading the Peoples Convoy, the first 9 months of the charities existence was spent developing a new way to deliver humanitarian aid to war torn communities, establishing a method of operation and building the necessary infrastructure to support it. The main activities centred around:

- Development of the business plan
- Development of branding, marketing and communications policies
- Employing staff and engaging volunteers
- Identifying trusted suppliers
- Securing donations for the running of the charity
- Establishing banking relationships for operational expenses, collection of funds across the internet and for the distribution of funds globally
- Commissioning designing building and testing the online crowd funding platform www.candoaction.com
- Defining and documenting of the charities criteria for partner selection and developing reporting and accounting practices.
- Identifying trusted partners for the first campaigns.
- Supporting partners in development of impactful, locally led, tailor made needs based, holistic health programmes

All the setup work came together with the launch of the website with the first 6 projects in February 2017

After a successful launch, the remainder of the period was dedicated to the running of the crowd funding appeals and the refinement of the charities proposition.

- Six projects were launched to the public of which five were fully funded.
- Match funding was secured for a few small projects
- New partners were identified
- An advocacy programme aimed at several international conferences and several major TV appearances bringing critical awareness to the importance of the work of local humanitarian action in war devastated communities.
- Crucial relationships with Google and their partners were forged to bring in income to run the charity.

Dr Rola has generated enormous interest from the international media and forward thinking organisations for our new model of directly supporting local humanitarians to provide life saving services to their local communities. She has appeared on: BBC, Channel 4, ABC TV, UN women's Forum, Google Zeitgeist and TED annual conference in Vancouver.

Achievements and Performance

The small but dedicated team at Cando achieved the following in 2017:

- Established partnerships with four local humanitarian organisations in Syria & Turkey.
- Mobilised thousands of supporters and built Hope Hospital, the first ever crowdfunded hospital.
- Generated significant income to support four critical health programmes, which reached 24,458 people in need
- Created one-of-a-kind support programme, co-designed with local humanitarian partners, to strengthen their sustainability and maximise impact
- Enhanced the profile of local medics and aid workers at major international conferences including Google Zeitgeist, TED, Women in the World
- Developed CanDo's bespoke crowdfunding platform

Project	Donor / Funding Source	Major Outputs	Project Duration (From – To)	Total Budget
Local Partner: Hurras Project's Objective: Safeguarding advice to children in besieged Ghouta	Crowdfunding campaign including match-funding from Help Refugees	By the end of the project 6,000 children will be given access to protection publication Kite magazine (3 editions)	31/10/17 - ongoing	£9,487
Local Partner: Insan Project's Objective: Psychological support for women in besieged Ghouta	Crowdfunding campaign	14 women have been trained to deliver a psychological support programme to women. They are now able to help circa 200 women every 12 weeks in group counselling sessions.	02/10/17 - 18/10/17	£3,949
Local Partner: Ghiras Al Nada Project's Objective: Growing mushrooms for essential nutrition in besieged Ghouta	Crowdfunding Campaign	146 people have been trained and received a kit to grow mushrooms in their community. Over 80% of beneficiaries planted their mushroom, of those over 80% had at least one reaping time over the 3 months of implementation (9% had already four reaping times) People in need reached= 1,044 1 reaping time = between 0.6kg and 1kg	01/10/17 - 31/12/17	£14,941
Local Partner: Insan A Lifeline for Survival	Crowdfunding campaign (part funded in report period)	Crucial psychosocial support in Eastern Ghouta , Syria	ongoing	£7,146

Financial Review

A summary of the financial performance for the first year of operation are set out in the statement of financial activities (SOFA) and the balance sheet.

As a start-up operation the organisation worked with limited resources and a tight budget during its first year of operation. The support of the global humanitarian community helped Cando generate income of £254,192 in 2017. The organisation managed to keep core operational costs to a minimum by limiting the recruitment of permanent staff and using volunteers and pro bono assistance where this was possible, closing the year with reserves of £15,889.

GOING CONCERN

The Trustees are confident that the charity will continue to function and build up adequate resources to continue its operational activities for the foreseeable future.

Reserves and reserves policy

The Trustees believe that the Charity should hold adequate unrestricted financial reserves to meet any identified risks. However the Trustee's acknowledge that it will take time to build up the reserves to a satisfactory level, it is expected that the reserves position will improve by the end of the next financial year.

In assessing the level of risk, the Trustees agreed on the following goal:

- Three months operating costs to be covered by unrestricted reserves.

Statement of responsibilities of the trustees

The trustees (who are also directors of CanDo International for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' annual report has been approved by the trustees on **27 July 2018** and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Angus Magerison', written over the printed name.

Name: Angus Magerison

Title: Trustee

Independent examiner's report to the members of CanDo International

I report on the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2017.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 The accounts do not accord with those records; or
- 3 The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Independent examiner's report to the members of CanDo International

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Jonathan Orchard FCA

The Institute of Chartered Accountants in England and Wales

Address: Sayer Vincent LLP, Invicta House, 108-114 Golden Lane, London, EC1Y 0TL

Date: 27 July 2018

Statement of financial activities (incorporating an income and expenditure account)

For the period ended 31 December 2017

	Note	Unrestricted £	Restricted £	2017 Total £
Income from:				
Donations and legacies	3	184,131	37,633	221,764
Charitable activities				
Crowdsourced funding		-	32,428	32,428
Total income		184,131	70,061	254,192
Expenditure on:				
Raising funds		112,730	-	112,730
Charitable activities				
Humanitarian Grants		26,782	70,061	96,843
Other		28,729	-	28,729
Total expenditure	5	168,242	70,061	238,303
Net income / (expenditure) for the year	6	15,889	-	15,889
Reconciliation of funds:				
Total funds carried forward	10	15,889	-	15,889

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

As at 31 December 2017

	Note	£	2017 £
Fixed assets:			
Tangible assets	9		500
			<u>500</u>
Current assets:			
Cash at bank and in hand		15,389	
		<u>15,389</u>	
Liabilities:			
Creditors: amounts falling due within one year	20	-	
		<u>-</u>	
Net current assets / (liabilities)			<u>15,389</u>
Total net assets / (liabilities)			<u><u>15,889</u></u>
The funds of the charity:	10		
Restricted income funds			-
Unrestricted income funds:			
General funds		15,889	
		<u>15,889</u>	
Total unrestricted funds			<u>15,889</u>
Total charity funds			<u><u>15,889</u></u>


The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the trustees on 27 July 2018 and signed on their behalf by


 Angus Magerison
 Trustee

1 Accounting policies

a) Statutory information

CanDo International is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address (and principal place of business, if different from the registered office) is 2 More London Riverside, London, SE1 2AP.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering medical and humanitarian services undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the period ended 31 December 2017

1 Accounting policies (continued)

h) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

i) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer Equipment 2 years

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2017 total Total £
Donations – General	184,131	37,633	221,764
Donations – Crowd funding platform	–	32,428	32,428
	–	–	–
	<u>184,131</u>	<u>70,061</u>	<u>254,192</u>

3 Analysis of expenditure

	Cost of raising funds £	Humanitarian Grants £	Governance costs £	Support costs £	2017 Total £
Staff costs (Note 6)	67,183	59,187	12,031	8,844	147,245
Direct grants to partners	-	27,415	-	-	27,415
Marketing & Website developments	42,360	-	-	-	42,360
Legal and professional	-	826	4,989	195	6,010
Operational Costs	3,188	9,416	907	1,763	15,273
	-	-	-	-	-
	-	-	-	-	-
Total expenditure	112,730	96,843	17,927	10,802	238,303

Notes to the financial statements

For the period ended 31 December 2017

4 Grant making

	Grants to institutions £	Grants to individuals £	Support costs £	2017 £
Cost				
Ghiras Al Nahda – Mushroom project	14,506	–	–	14,506
Hurras – Kites not Shells project	9,076	–	–	9,076
Insan	3,833	–	–	3,833
At the end of the year	27,415	–	–	27,415

The main objective of the organisation is to advance health for the public benefit, by providing relief and assistance to people in need of health related services in any part of the world where humanitarian aid is needed. This is done through the provision of medical, surgical and clinical care and treatment and the provision and distribution of drugs and medical, surgical and pharmaceutical appliances and equipment.

5 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2017 £
Depreciation	500
Independent Examiner's remuneration (excluding VAT):	1,000

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Total remuneration to contracted individuals of £147,245 was paid in the period.

No individual earned more than £60,000 during the period

The charity trustees were not paid or received any other benefits from employment with the charity in the year. No charity trustee received payment for professional or other services supplied to the charity.

The Trustees' did not receive any payment or reimbursement of travel and subsistence costs this year.

7 Related party transactions

There are no related party transactions to disclose for this accounting period.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Notes to the financial statements

For the period ended 31 December 2017

9 Tangible fixed assets

	Computer equipment £	Total £
Cost or valuation		
At the start of the period	-	-
Additions in period	1,000	1,000
At the end of the period	1,000	1,000
Depreciation		
At the start of the period	-	-
Charge for the period	500	500
At the end of the period	500	500
Net book value		
At the end of the period	500	500

All of the above assets are used for charitable purposes.

10 Movements in funds

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
Restricted funds:					
Asfari Foundation	-	37,633	(37,633)	-	-
Crowd funding platform	-	32,428	(32,428)	-	-
	-	-	-	-	-
Total restricted funds	-	70,061	(70,061)	-	-
General funds	-	184,131	(168,242)	-	15,889
Total unrestricted funds	-	184,131	(168,242)	-	15,889
Total funds including pension fund	-	254,192	(238,303)	-	15,889

Purposes of restricted funds

Asfari Foundation – the purpose of the grant is to support Cando with funding for core costs and ongoing development of the online crowdfunding platform as well as capacity building for its Syrian partners.

Crowd Funding –

11 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.