

# Better Home Supplies Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# Better Home Supplies Ltd

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# **Better Home Supplies Ltd**

## **Company Information**

<b>Directors</b>	Mr Vimal Dhanji Bhimji Mr Sunil Kara
<b>Registered office</b>	1 Forum House Empire Way Wembley Middlesex HA9 0AB
<b>Accountants</b>	PKP & Company Limited Chartered Certified Accountants 1 Forum House Empire Way Wembley HA9 0AB

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Better Home Supplies Ltd  
for the Year Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Better Home Supplies Ltd for the year ended 31 December 2019 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Better Home Supplies Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Better Home Supplies Ltd and state those matters that we have agreed to state to the Board of Directors of Better Home Supplies Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Better Home Supplies Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Better Home Supplies Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Better Home Supplies Ltd. You consider that Better Home Supplies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Better Home Supplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
PKP & Company Limited  
Chartered Certified Accountants  
1 Forum House  
Empire Way  
Wembley  
HA9 0AB

28 October 2020

**Better Home Supplies Ltd**  
**(Registration number: 10344714)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>4</u>	-	445
Cash at bank and in hand		10,884	3,772
		10,884	4,217
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(6,076)	(7,227)
<b>Net assets/(liabilities)</b>		<u>4,808</u>	<u>(3,010)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Profit and loss account		4,708	(3,110)
<b>Shareholders' funds/(deficit)</b>		<u>4,808</u>	<u>(3,010)</u>

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 October 2020 and signed on its behalf by:

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Mr Sunil Kara  
Director

# **Better Home Supplies Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

1 Forum House  
Empire Way  
Wembley  
Middlesex  
HA9 0AB

These financial statements were authorised for issue by the Board on 28 October 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns and discounts.

#### **Tax**

The tax expense for the period comprises current tax and is recognised in profit or loss.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Better Home Supplies Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2019

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

### 4 Debtors

	2019 £	2018 £
Other debtors	-	445
	-	445

### 5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Accruals and deferred income	1,200	1,200
Corporation tax	274	-
Director's loan	4,602	6,027
	6,076	7,227

### 6 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Empire Way

This document was delivered using electronic communications and authenticated in accordance with the  
Wentworth's rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Companies Act 2006.