

Better Home Supplies Ltd

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 December 2018

PKP & Company Limited
Chartered Certified Accountants
1 Forum House
Empire Way
Wembley
HA9 0AB

Better Home Supplies Ltd

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Better Home Supplies Ltd

Company Information

Directors	Mr Vimal Dhanji Bhimji Mr Sunil Kara
Registered office	1 Forum House Empire Way Wembley Middlesex HA9 0AB
Accountants	PKP & Company Limited Chartered Certified Accountants 1 Forum House Empire Way Wembley HA9 0AB

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Better Home Supplies Ltd
for the Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Better Home Supplies Ltd for the year ended 31 December 2018 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Better Home Supplies Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Better Home Supplies Ltd and state those matters that we have agreed to state to the Board of Directors of Better Home Supplies Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Better Home Supplies Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Better Home Supplies Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Better Home Supplies Ltd. You consider that Better Home Supplies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Better Home Supplies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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PKP & Company Limited
Chartered Certified Accountants
1 Forum House
Empire Way
Wembley
HA9 0AB

23 September 2019

Better Home Supplies Ltd
(Registration number: 10344714)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	<u>3</u>	445	-
Cash at bank and in hand		<u>3,772</u>	<u>4,090</u>
		4,217	4,090
Creditors: Amounts falling due within one year	<u>4</u>	<u>(7,227)</u>	<u>(2,206)</u>
Net (liabilities)/assets		<u>(3,010)</u>	<u>1,884</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>(3,110)</u>	<u>1,784</u>
Total equity		<u>(3,010)</u>	<u>1,884</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 September 2019 and signed on its behalf by:

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Mr Sunil Kara
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
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Better Home Supplies Ltd

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Forum House
Empire Way
Wembley
Middlesex
HA9 0AB

These financial statements were authorised for issue by the Board on 23 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns and discounts.

Tax

The tax expense for the period comprises current tax and is recognised in profit or loss.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Better Home Supplies Ltd

Notes to the Financial Statements for the Year Ended 31 December 2018

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

3 Debtors

	2018 £	2017 £
Other debtors	445	-
	<u>445</u>	<u>-</u>

4 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Accruals and deferred income	1,200	840
Corporation tax	-	445
Director's loan	6,027	921
	<u>7,227</u>	<u>2,206</u>

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.