

Grace Accounting Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2018

Grace Accounting Limited
Chalkdown
Cowdrove Hill
Kings Somborne
Hampshire
SO20 6PJ

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Company Information

Director	Mrs Charlotte Grace
Registered office	Chalkdown Cowdrove Hill Kings Somborne Hampshire SO20 6PJ
Accountants	Grace Accounting Limited Chalkdown Cowdrove Hill Kings Somborne Hampshire SO20 6PJ

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
Grace Accounting Ltd
for the Year Ended 31 August 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Grace Accounting Ltd for the year ended 31 August 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Certified Bookkeepers, we are subject to its ethical and other professional requirements which are detailed at www.bookkeepers.org.uk.

This report is made solely to the Board of Directors of Grace Accounting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Grace Accounting Ltd and state those matters that we have agreed to state to the Board of Directors of Grace Accounting Ltd, as a body, in this report in accordance with the requirements of the Institute of Certified Bookkeepers, as detailed at www.bookkeepers.org.uk. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grace Accounting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Grace Accounting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Grace Accounting Ltd. You consider that Grace Accounting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Grace Accounting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Grace Accounting Limited
Chalkdown
Cowdrove Hill
Kings Somborne
Hampshire
SO20 6PJ

6 October 2018

Profit and Loss Account for the Year Ended 31 August 2018

	Note	Total 31 August 2018 £	Total 31 August 2017 £
Turnover		27,494	31,442
Other income		8,863	139
Cost of raw materials and consumables		(274)	(343)
Staff costs		(22,526)	(17,120)
Depreciation and other amounts written off assets		(1,196)	(491)
Other charges		(7,555)	(7,817)
Profit before tax		4,806	5,810
Taxation		-	(1,179)
Profit for the year		<u>4,806</u>	<u>4,631</u>

The notes on page 5 form an integral part of these financial statements.

(Registration number: 10340139)
Balance Sheet as at 31 August 2018

	Note	2018 £	2017 £
Current assets		555	8,484
Prepayments and accrued income		7,000	-
Creditors: Amounts falling due within one year		<u>(6,768)</u>	<u>(7,603)</u>
		<u>787</u>	<u>881</u>
Capital and reserves		<u>787</u>	<u>881</u>

The notes on page 5 form an integral part of these financial statements.

(Registration number: 10340139)
Balance Sheet as at 31 August 2018

Notes to the Financial Statements for the Year Ended 31 August 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Chalkdown
Cowdrove Hill
Kings Somborne
Hampshire
SO20 6PJ
United Kingdom

The principal place of business is:

Chalkdown
Cowdrove Hill
Kings Somborne
Hampshire
SO20 6PJ
United Kingdom

These financial statements were authorised for issue by the director on 6 October 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

(Registration number: 10340139)
Balance Sheet as at 31 August 2018

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 6 October 2018

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Mrs Charlotte Grace

Director

The notes on page 5 form an integral part of these financial statements.
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.