

**1INSTALL GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 AUGUST 2016 TO 31 AUGUST 2017**

1Install Group Ltd
Unaudited Financial Statements
For the Period 22 August 2016 to 31 August 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

1Install Group Ltd
Balance Sheet
As at 31 August 2017

Registered number: 10339934

		Period to 31 August 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		17,425
			<u>17,425</u>
CURRENT ASSETS			
Stocks	4	10,000	
Debtors	5	100	
Cash at bank and in hand		12,863	
		<u>22,963</u>	
Creditors: Amounts Falling Due Within One Year	6	(50,517)	
NET CURRENT ASSETS (LIABILITIES)			<u>(27,554)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,129)</u>
NET ASSETS			<u>(10,129)</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and Loss Account			<u>(10,229)</u>
SHAREHOLDERS' FUNDS			<u>(10,129)</u>

1Install Group Ltd
Balance Sheet (continued)
As at 31 August 2017

For the period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kieran McGuire

13/10/2018

The notes on pages 3 to 5 form part of these financial statements.

1Install Group Ltd
Notes to the Financial Statements
For the Period 22 August 2016 to 31 August 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Motor Vehicles	20%
Computer Equipment	33%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

Page 3
1Instaff Group Ltd
Notes to the Financial Statements (continued)
For the Period 22 August 2016 to 31 August 2017

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 22 August 2016	-	-	-	-
Additions	5,000	15,000	2,500	22,500
As at 31 August 2017	5,000	15,000	2,500	22,500
Depreciation				
As at 22 August 2016	-	-	-	-
Provided during the period	1,250	3,000	825	5,075
As at 31 August 2017	1,250	3,000	825	5,075
Net Book Value				
As at 31 August 2017	3,750	12,000	1,675	17,425
As at 22 August 2016	-	-	-	-

4. Stocks

	Period to 31 August 2017
	£
Stock - materials	10,000
	10,000

5. Debtors

	Period to 31 August 2017
	£
Due within one year	
Called up share capital not paid	100
	100

6. Creditors: Amounts Falling Due Within One Year

	Period to 31 August 2017
	£
Other taxes and social security	49
VAT	2,605
Directors' loan accounts	47,863
	50,517

11Install Group Ltd
Notes to the Financial Statements (continued)
For the Period 22 August 2016 to 31 August 2017

7. Share Capital

	Period to 31 August 2017
Call Up Share Capital not Paid	100
Amount of Allotted, Call Up Share Capital	100

8. General Information

11Install Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10339934. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.