

REGISTERED NUMBER: 10339440 (England and Wales)

Unaudited Financial Statements
for the Period 22 August 2016 to 24 March 2017
for
Sharp Properties Tewkesbury Limited

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for the Period 22 August 2016 to 24 March 2017

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Sharp Properties Tewkesbury Limited

Company Information

for the Period 22 August 2016 to 24 March 2017

DIRECTORS:

C J Sharp
Mrs L J Sharp
Mrs SMR Sharp

SECRETARY:

Mrs SMR Sharp

REGISTERED OFFICE:

Unit 17
Four Pools Industrial Estate
Davies Road
Evesham
Worcestershire
WR11 1DR

REGISTERED NUMBER:

10339440 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Balance Sheet
24 March 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		4,750,000
CURRENT ASSETS			
Debtors	4	194,991	
Cash at bank		<u>182,199</u>	
		377,190	
CREDITORS			
Amounts falling due within one year	5	<u>5,012,983</u>	
NET CURRENT LIABILITIES			<u>(4,635,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>114,207</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>114,206</u>
SHAREHOLDERS' FUNDS			<u>114,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 24 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 24 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

C J Sharp - Director

Notes to the Financial Statements
for the Period 22 August 2016 to 24 March 2017

1. **STATUTORY INFORMATION**

Sharp Properties Tewkesbury Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
Additions	4,750,000
At 24 March 2017	<u>4,750,000</u>
NET BOOK VALUE	
At 24 March 2017	<u><u>4,750,000</u></u>

Notes to the Financial Statements - continued
for the Period 22 August 2016 to 24 March 2017

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	29,684
Other debtors	<u>165,307</u>
	<u>194,991</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts owed to group undertakings	101,309
Taxation and social security	28,551
Other creditors	<u>4,883,123</u>
	<u>5,012,983</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the parent company, Sharp Properties Holdings Ltd, a company incorporated in England & Wales, whose registered address & principal place of business are the same as those indicated within the Company Information of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.