

**REGISTERED NUMBER: 10339195 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 April 2020**

**for**

**Aspect Group Holdings Limited**

**Contents of the Financial Statements  
for the year ended 30 April 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Aspect Group Holdings Limited**

**Company Information  
for the year ended 30 April 2020**

**DIRECTORS:**

M G Dillon  
P A Elliston  
R C Colley

**REGISTERED OFFICE:**

15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

**REGISTERED NUMBER:**

10339195 (England and Wales)

**ACCOUNTANTS:**

Argents Chartered Accountants  
15 Palace Street  
NORWICH  
Norfolk  
NR3 1RT

**Aspect Group Holdings Limited (Registered number: 10339195)****Balance Sheet  
30 April 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		<b>954,963</b>		889,154
<b>CURRENT ASSETS</b>					
Cash at bank		<b>141,677</b>		2,675	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<b><u>905,681</u></b>		<u>891,911</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(764,004)</b>		<u>(889,236)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>190,959</u></b>		<u>(82)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>150</b>		150
Retained earnings			<b><u>190,809</u></b>		<u>(232)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>190,959</u></b>		<u>(82)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 August 2020 and were signed on its behalf by:

R C Colley - Director

**Notes to the Financial Statements  
for the year ended 30 April 2020**

**1. STATUTORY INFORMATION**

Aspect Group Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investments**

Investments in assets whose market values can be reliably determined are restated to fair value at each Balance Sheet date. For the Listed Investments these fair values are obtained by reference to valuation reports provided by those administering the holdings. Gains and Losses arising are then recognised within the profit or loss for the period.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

**Notes to the Financial Statements - continued  
for the year ended 30 April 2020**

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Other investments £	Totals £
<b>COST OR VALUATION</b>			
At 1 May 2019	889,154	-	889,154
Additions	-	73,100	73,100
Revaluations	-	(7,291)	(7,291)
At 30 April 2020	<u>889,154</u>	<u>65,809</u>	<u>954,963</u>
<b>NET BOOK VALUE</b>			
At 30 April 2020	<u>889,154</u>	<u>65,809</u>	<u>954,963</u>
At 30 April 2019	<u>889,154</u>	<u>-</u>	<u>889,154</u>

Cost or valuation at 30 April 2020 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2020	-	(7,291)	(7,291)
Cost	<u>889,154</u>	<u>73,100</u>	<u>962,254</u>
	<u>889,154</u>	<u>65,809</u>	<u>954,963</u>

The company owns 100% of the issued share capital of Aspect Group Services Limited, being 90,000 Ordinary Shares of £1 each.

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed to group undertakings	905,681	834,422
Other creditors	-	57,489
	<u>905,681</u>	<u>891,911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.