

**Bael Limited**  
**Filleted Unaudited Abridged Financial Statements**  
**31 August 2017**



Shah Dodhia & Co  
Chartered accountants  
173 Cleveland Street  
London  
W1T 6QR

**Bael Limited**  
**Abridged Financial Statements**  
**Period from 19 August 2016 to 31 August 2017**

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**Bael Limited**  
**Abridged Statement of Financial Position**  
**31 August 2017**

	Note	31 Aug 17 £
<b>Fixed assets</b>		
Intangible assets	5	1,725,722
Tangible assets	6	215,104
		<u>1,940,826</u>
<b>Current assets</b>		
Stocks		18,228
Debtors		158,019
Cash at bank and in hand		691,150
		<u>867,397</u>
<b>Creditors: amounts falling due within one year</b>		<u>(539,998)</u>
<b>Net current assets</b>		<u>327,399</u>
<b>Total assets less current liabilities</b>		2,268,225
<b>Creditors: amounts falling due after more than one year</b>	7	(2,321,099)
<b>Provisions</b>		<u>(21,696)</u>
<b>Net liabilities</b>		<u><u>(74,570)</u></u>
<b>Capital and reserves</b>		
Called up share capital		1
Other reserves		245,554
Profit and loss account		<u>(320,125)</u>
<b>Shareholders deficit</b>		<u><u>(74,570)</u></u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the period ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position  
continues on the following page.

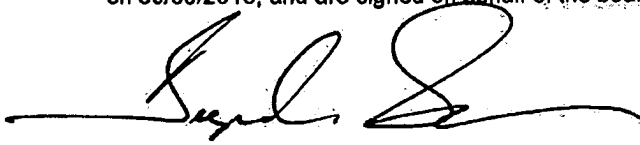
The notes on pages 4 to 7 form part of these abridged financial statements.

# **Bael Limited**

## **Abridged Statement of Financial Position *(continued)***

**31 August 2017**

These abridged financial statements were approved by the board of directors and authorised for issue on 30/05/2018, and are signed on behalf of the board by:



**Deepinder Singh Obhrai**  
Director

Company registration number: 010338362

**The notes on pages 4 to 7 form part of these abridged financial statements.**

# Bael Limited

## Statement of Changes in Equity

Period from 19 August 2016 to 31 August 2017

	Called up share capital £	Other reserves £	Profit and loss account £	Total £
<b>At 19 August 2016</b>	–	–	–	–
Loss for the period	–	–	(320,125)	(320,125)
<b>Total comprehensive income for the period</b>	–	–	(320,125)	(320,125)
Issue of shares	1	–	–	1
Equity contribution in respect of interest free loan from parent undertaking	–	245,554	–	245,554
<b>Total investments by and distributions to owners</b>	1	245,554	–	245,555
<b>At 31 August 2017</b>	1	245,554	(320,125)	(74,570)

The notes on pages 4 to 7 form part of these abridged financial statements.

# **Bael Limited**

## **Notes to the Abridged Financial Statements**

### **Period from 19 August 2016 to 31 August 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 25 Upper Brook Street, London, W1K 7QD. The principal place of business of the company is 30 West Hill Road, West Cliff, Bournemouth, BH2 5PH.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The company has net liabilities of £74,570 at 31 August 2017. The directors believe that the company has adequate resources available to continue its operation for the foreseeable future as its parent company has indicated that it will provide sufficient funding to the company to enable it to meet its liabilities as they fall due. Accordingly, the going concern basis has been applied in preparing the financial statements.

##### **Revenue recognition**

Revenue comprises income from the operation of the hotel which is recognised as turnover at the point at which accommodation and related services are provided.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# **Bael Limited**

## **Notes to the Abridged Financial Statements** *(continued)*

**Period from 19 August 2016 to 31 August 2017**

### **3. Accounting policies** *(continued)*

#### **Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Over 5 years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	Over 5 years
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#### **Stocks**

Stocks consist of raw materials and consumables and are valued at the lower of cost and net realisable value.

# Bael Limited

## Notes to the Abridged Financial Statements *(continued)*

Period from 19 August 2016 to 31 August 2017

### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Employee numbers

The average number of persons employed by the company during the period amounted to 69.

### 5. Intangible assets

	£
<b>Cost</b>	
At 19 August 2016	—
Additions	2,070,865
<b>At 31 August 2017</b>	<u>2,070,865</u>
<b>Amortisation</b>	
At 19 August 2016	—
Charge for the period	345,143
<b>At 31 August 2017</b>	<u>345,143</u>
<b>Carrying amount</b>	
<b>At 31 August 2017</b>	<u>1,725,722</u>