
MUMS ENTERPRISE LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 DECEMBER 2017

MUMS ENTERPRISE LTD
REGISTERED NUMBER: 10337099

BALANCE SHEET
AS AT 31 DECEMBER 2017

	Note	2017 £
Current assets		
Debtors: amounts falling due within one year	4	34,429
		<u>34,429</u>
Creditors: amounts falling due within one year	5	(37,456)
		<u>(37,456)</u>
Net current (liabilities)/assets		<u>(3,027)</u>
Total assets less current liabilities		<u>(3,027)</u>
Net (liabilities)/assets		<u><u>(3,027)</u></u>
Capital and reserves		
Called up share capital		10
Profit and loss account		(3,037)
		<u><u>(3,027)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 May 2018.

Miss L J Fish

Director

The notes on pages 3 to 4 form part of these financial statements.

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STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2017

	Called up share capital £	Profit and loss account £	Total equity £
Comprehensive income for the period			
Loss for the period	-	(3,037)	(3,037)
Shares issued during the period	10	-	10
At 31 December 2017	<u>10</u>	<u>(3,037)</u>	<u>(3,027)</u>

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017**

1. General information

Mums Enterprise Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 10 Walton Heath Close, Stanford Le Hope, Essex, England, SS17 0FY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Reporting period

The company was incorporated on the 19 August 2016 and the financial statements have been drawn up for the period 19 August 2016 to 31 December 2017. There is no comparative period.

2.4 Turnover

Turnover comprises fees receivable, net of VAT and other sales related taxes, for stands at exhibitions and is recognised in the period in which the exhibition takes place.

2.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.6 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, with no stated interest rate and receivable within one year are measured at transaction price. Any losses arising from impairment are recognised in the profit or loss account in other administrative expenses.

Basic financial liabilities

Basic financial liabilities, including creditors, with no stated interest rate and payable within one year are recorded at transaction price.

2.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

MUMS ENTERPRISE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2017

3. Employees

The average monthly number of employees, including directors, during the period was 2.

4. Debtors

	2017 £
Trade debtors	31,860
Other debtors	1,919
Prepayments and accrued income	650
	<u>34,429</u>

5. Creditors: Amounts falling due within one year

	2017 £
Bank overdrafts	2,824
Trade creditors	650
Other taxation and social security	7,182
Accruals and deferred income	26,800
	<u>37,456</u>

6. Share capital

	2017 £
Allotted, called up and fully paid	
1,000 Ordinary shares of £0.01 each	<u>10</u>

On incorporation 1,000 Ordinary shares of £0.01 were issued at par for a cash consideration.

7. Transactions with directors

During the period, Miss L J Fish received an interest free loan of £1,919. At the end of the period, the amount outstanding to the company from Miss L J Fish was £1,919.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.