

REGISTERED NUMBER: 10336298 (England and Wales)

Financial Statements

for the Period

1 July 2017 to 31 October 2018

for

Blackridge Investments Limited

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for the Period 1 July 2017 to 31 October 2018**

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Blackridge Investments Limited

Company Information
for the Period 1 July 2017 to 31 October 2018

DIRECTORS:

M K Rodwell
Mrs L C Sidoli

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

10336298 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 October 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Investment property	3	9,750,000	-
CURRENT ASSETS			
Debtors	4	3,633	100
Cash at bank		<u>296,352</u>	<u>1,124</u>
		299,985	1,224
CREDITORS			
Amounts falling due within one year	5	<u>(10,510,453)</u>	<u>(6,272)</u>
NET CURRENT LIABILITIES		<u>(10,210,468)</u>	<u>(5,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(460,468)</u>	<u>(5,048)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(460,568)</u>	<u>(5,148)</u>
SHAREHOLDERS' FUNDS		<u>(460,468)</u>	<u>(5,048)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 April 2019 and were signed on its behalf by:

M K Rodwell - Director

**Notes to the Financial Statements
for the Period 1 July 2017 to 31 October 2018**

1. STATUTORY INFORMATION

Blackridge Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Related party exemption

The company has taken advantage of exemption in Financial Reporting Standard 102 not to disclose related party transactions with wholly owned entities within the group.

Turnover

Income comprises rent receivable from investment properties net of value added tax and is recognised on an accruals basis. Benefits provided to lessees in the form of rent free periods and capital contributions are treated as a reduction in the overall return on the lease and are recognised on a straight line basis over the full term of the lease.

Investment property

Initial measurement

Investment properties are initially measured at cost.

Subsequent measurement

Investment properties are measured at fair value at each reporting date with changes in fair values recognised in profit or loss. No depreciation is provided in respect of investment properties.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 1 July 2017 to 31 October 2018

2. ACCOUNTING POLICIES - continued

Going concern

At 31 October 2018, the company had a net liability position which resulted from a downward revaluation of the company's investment property. The directors are of the opinion that this is a temporary diminution and as the company continues to be operationally profitable, the financial statements have been prepared on going concern basis.

3. INVESTMENT PROPERTY

FAIR VALUE

	Total £
Additions	10,377,578
Revaluations	(627,578)
At 31 October 2018	<u>9,750,000</u>
NET BOOK VALUE	
At 31 October 2018	<u><u>9,750,000</u></u>

Fair value at 31 October 2018 is represented by:

	£
Valuation in 2018	(627,578)
Cost	10,377,578
	<u><u>9,750,000</u></u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>10,377,578</u>	-

The investment property was valued on an open market basis on 31 October 2018 by the directors .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	-	100
Prepayments & accrued income	<u>3,633</u>	<u>-</u>
	<u><u>3,633</u></u>	<u><u>100</u></u>

**Notes to the Financial Statements - continued
for the Period 1 July 2017 to 31 October 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	488,000	5,272
Tax	13,766	-
Value added tax	20,339	-
Other creditors	9,910,444	-
Accruals & deferred income	77,904	1,000
	10,510,453	6,272

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.