

JGO OFFICE SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

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UNAUDITED ACCOUNTS
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JGO OFFICE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Director	Mr Gerald Francis Smyth
Company Number	10335336 (England and Wales)
Registered Office	42 Windmore Avenue Potters Bar Hertfordshire EN6 3BG
Accountants	Loizou Associates Limited Chancerygate Business Centre Unit 1g, Tewin Court Welwyn Garden City Hertfordshire AL7 1AU

JGO OFFICE SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>3</u>	1,261	1,310
Current assets			
Debtors	4	4	-
Cash at bank and in hand		70,012	104,060
		<u>70,016</u>	<u>104,060</u>
Creditors: amounts falling due within one year	<u>5</u>	(6,346)	(9,851)
Net current assets		<u>63,670</u>	<u>94,209</u>
Total assets less current liabilities		64,931	95,519
Creditors: amounts falling due after more than one year	<u>6</u>	-	(20,000)
Net assets		<u>64,931</u>	<u>75,519</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		64,831	75,419
Shareholders' funds		<u>64,931</u>	<u>75,519</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 July 2022 and were signed on its behalf by

Mr Gerald Francis Smyth
Director

Company Registration No. 10335336

JGO OFFICE SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

JGO Office Solutions Limited is a private company, limited by shares, registered in England and Wales, registration number 10335336. The registered office is 42 Windmore Avenue, Potters Bar, Hertfordshire, EN6 3BG.

2 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	25% on reducing balance
Computer equipment	33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the accounts. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

JGO OFFICE SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

3 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2020	999	1,206	2,205
Additions	402	266	668
At 31 August 2021	1,401	1,472	2,873
Depreciation			
At 1 September 2020	493	402	895
Charge for the year	227	490	717
At 31 August 2021	720	892	1,612
Net book value			
At 31 August 2021	681	580	1,261
At 31 August 2020	506	804	1,310

4 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	4	-

5 Creditors: amounts falling due within one year

	2021 £	2020 £
VAT	-	1,186
Trade creditors	-	25
Taxes and social security	5,738	2,223
Other creditors	-	747
Loans from directors	608	462
Accruals	-	5,208
	6,346	9,851

6 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	20,000

7 Average number of employees

During the year the average number of employees was 2 (2020: 2).

