

WRITTEN RESOLUTION of WIGHT SHIPYARD COMPANY LIMITED
PRIVATE COMPANY LIMITED BY SHARES

Company number: 10333818

(the Company)

16 June 2023 (Circulation Date)

Below are copies of resolutions of the Company (the Resolutions). The Resolutions were duly passed in the case of Resolution 1 as an ordinary resolution and in the case of Resolution 2 as a special resolution each by way of written resolution on 16 June 2023 pursuant to Chapter 2 of Part 13 of the Companies Act 2006.

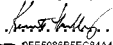
ORDINARY RESOLUTION

- 1 THAT, in accordance with section 551 of the Act, the directors of the Company be generally and unconditionally authorised to allot 4,000,000 ordinary shares of £1.00 each in the Company having the respective rights and subject to the respective restrictions set out in the articles of association of the Company. Provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the date falling 5 years from the Circulation Date save that the Company may, before such expiry, make an offer or agreement which would require shares to be allotted and the directors of the Company may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority revokes and replaces all unexercised authorities previously granted to the directors but without prejudice to any allotment of shares already made or offered or agreed to be made pursuant to such authorities.

SPECIAL RESOLUTION

- 2 THAT all rights of pre-emption whether in terms of the articles of association of the Company, the Act or otherwise be and are hereby waived and disapplied in respect of any allotment of shares made pursuant to resolution 1.

DocuSigned by:

Director

Date 16 June 2023

Ken Houlberg
Name