

**TECHMOTHERS LIMITED**  
**(A company limited by guarantee)**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

**Fletcher & Partners**  
**Chartered Accountants**  
**Salisbury**

**TECHMOTHERS LIMITED**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 10333772**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	2,679	563
Cash at bank and in hand	4	48,498	21,809
		<u>51,177</u>	<u>22,372</u>
Creditors: amounts falling due within one year	5	(30,719)	(15,332)
		<u>20,458</u>	<u>7,040</u>
<b>Net current assets</b>		<u>20,458</u>	<u>7,040</u>
<b>Total assets less current liabilities</b>		<u>20,458</u>	<u>7,040</u>
<b>Net assets</b>		<u><u>20,458</u></u>	<u><u>7,040</u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u>20,458</u>	<u>7,040</u>
		<u><u>20,458</u></u>	<u><u>7,040</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 May 2020.

**Kate Platonova**  
Director

The notes on pages 2 to 4 form part of these financial statements.

**TECHMOTHERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2019**

**1. General information**

Techmothers Limited was incorporated in the UK on 17 August 2016 to advance the prospects of disadvantaged individuals (and particularly mothers, by providing technology focussed education programmes to build the confidence and skills of participants and to enable them to take part in the digital revolution. Its registered office is Crown Chambers, Bridge Street, Salisbury SP1 2LZ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Interest income**

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2019**

**2. Accounting policies (continued)**

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.7 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**3. Debtors**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Trade debtors	<b>2,116</b>	<i>-</i>
Other debtors	<b>563</b>	<i>563</i>
	<b><u>2,679</u></b>	<i><u>563</u></i>

**4. Cash and cash equivalents**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Cash at bank and in hand	<b>48,498</b>	<i>21,810</i>
	<b><u>48,498</u></b>	<i><u>21,810</u></i>

**5. Creditors: Amounts falling due within one year**

	<b>2019</b>	<i>2018</i>
	<b>£</b>	<i>£</i>
Payments received on account	<b>25,000</b>	<i>14,500</i>
Trade creditors	<b>2,803</b>	<i>-</i>
Other creditors	<b>28</b>	<i>382</i>
Accruals and deferred income	<b>2,888</b>	<i>450</i>
	<b><u>30,719</u></b>	<i><u>15,332</u></i>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2019**

**6. Financial instruments**

	2019 £	2018 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u><b>48,498</b></u>	<u><b>21,810</b></u>

Financial assets measured at fair value through profit or loss comprise...

**7. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.