

REGISTERED NUMBER: 10332877 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Medicalis-UK Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: B Nozad

SECRETARY:

REGISTERED OFFICE: 30 Follaton Rise
Totnes
TQ9 5FX

REGISTERED NUMBER: 10332877 (England and Wales)

ACCOUNTANTS: M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Balance Sheet
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Tangible assets	4		6,192		6,370
CURRENT ASSETS					
Cash at bank		4,803		1,248	
CREDITORS					
Amounts falling due within one year	5	<u>9,089</u>		<u>3,579</u>	
NET CURRENT LIABILITIES			<u>(4,286)</u>		<u>(2,331)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,906</u>		<u>4,039</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,905</u>		<u>4,038</u>
SHAREHOLDERS' FUNDS			<u>1,906</u>		<u>4,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 January 2024 and were signed by:

B Nozad - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. STATUTORY INFORMATION

Medicalis-UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current tax which is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	7,763	1,268	9,031
Additions	312	1,058	1,370
At 31 August 2023	<u>8,075</u>	<u>2,326</u>	<u>10,401</u>
DEPRECIATION			
At 1 September 2022	1,354	1,307	2,661
Charge for year	1,146	402	1,548
At 31 August 2023	<u>2,500</u>	<u>1,709</u>	<u>4,209</u>
NET BOOK VALUE			
At 31 August 2023	<u>5,575</u>	<u>617</u>	<u>6,192</u>
At 31 August 2022	<u>6,409</u>	<u>(39)</u>	<u>6,370</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Directors' current accounts	8,231	2,799
Accrued expenses	<u>858</u>	<u>780</u>
	<u>9,089</u>	<u>3,579</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.