

Demir and Demir Limited**Registered number:** 10331820**Balance Sheet****as at 31 August 2017**

	Notes	2017 £
Fixed assets		
Tangible assets	3	121,582
Current assets		
Stocks		5,000
Debtors	4	2,449
Cash at bank and in hand		10,478
		<u>17,927</u>
Creditors: amounts falling due within one year	5	(219,894)
Net current liabilities		<u>(201,967)</u>
Net liabilities		<u>(80,385)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(80,386)
Shareholder's funds		<u>(80,385)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr E Demir

Director

Approved by the board on 31 October 2017

Demir and Demir Limited
Notes to the Accounts
for the period from 16 August 2016 to 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20%/33% reducing balance or evenly over 15 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Employees

2017
Number

Average number of persons employed by the company	16
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3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions	131,495
At 31 August 2017	<u>131,495</u>

Depreciation

Charge for the period	9,913
At 31 August 2017	<u>9,913</u>
Net book value	
At 31 August 2017	121,582

4 Debtors	2017
	£
Prepayments	<u>2,449</u>

5 Creditors: amounts falling due within one year	2017
	£
Trade creditors	30,052
Other taxes and social security costs	77
VAT	15,215
Directors loan account	124,690
Other creditors	<u>49,860</u>
	<u>219,894</u>

6 Controlling party

The company is controlled by it's director, Mr Eyyup Demir.

7 Other information

Demir and Demir Limited is a private company limited by shares and incorporated in England.

Its registered office is:

First Floor Offices, County House

Dunswell Road

Cottingham

HU16 4JT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.