

Amended

COMPANY REGISTRATION NUMBER 10331160

ECO MARINE DIVING SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2019



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ECO MARINE DIVING SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2019

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ECO MARINE DIVING SERVICES LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 AUGUST 2019

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 August 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of providing Deep Sea Diving Services.

DIRECTOR

The director who served the company during the year was as follows:

Mr S Archer

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

Signed by order of the director



S M Archer

Approved by the director on 27.05.2020

ECO MARINE DIVING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2019

| | Note | 2019 £ | 2018 £ |
|--|------|---------------|---------------|
| TURNOVER | | 77,388 | 78,225 |
| OPERATING COSTS: | | | |
| Raw materials and consumables | | 2,216 | 3,341 |
| Staff costs | | 25,114 | 27,225 |
| Depreciation written off fixed assets | 1 | 2,600 | 2,450 |
| Other operating charges | | 33,903 | 29,861 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 13,555 | 15,348 |
| Tax on profit on ordinary activities | | — | — |
| PROFIT FOR THE FINANCIAL YEAR | | 13,555 | 15,348 |
| Balance brought forward | | 27,372 | 12,024 |
| Balance carried forward | | <u>40,927</u> | <u>27,372</u> |

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

ECO MARINE DIVING SERVICES LIMITED

BALANCE SHEET

31 AUGUST 2019

| | Note | 2019 £ | 2018 £ |
|--------------------------------|------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | <u>23,319</u> | <u>10,574</u> |
| CURRENT ASSETS | | | |
| Debtors | 3 | 16,340 | 17,798 |
| Cash at bank | | <u>2,268</u> | <u>—</u> |
| | | 18,608 | 17,798 |
| TOTAL ASSETS | | <u>41,927</u> | <u>28,372</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 1,000 | 1,000 |
| Profit and loss account | | 40,927 | 27,372 |
| SHAREHOLDERS' FUNDS | 6 | <u>41,927</u> | <u>28,372</u> |

The Balance sheet continues on the following page.
The accounting policies and notes on pages 5 to 7 form part of these financial statements.

ECO MARINE DIVING SERVICES LIMITED

BALANCE SHEET *(continued)*

31 AUGUST 2019

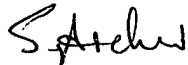
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and signed by the director and authorised for issue on
27.08.2020



MR S ARCHER
Director

The accounting policies and notes on pages 5 to 7 form part of these financial statements.

ECO MARINE DIVING SERVICES LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 AUGUST 2019

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

Tangible fixed assets are stated at cost related depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% on reducing value basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ECO MARINE DIVING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2019

1. OPERATING PROFIT

Operating profit is stated after charging:

| | 2019 | 2018 |
|------------------------------------|---------------|-------------|
| | £ | £ |
| Director's remuneration | 25,114 | 27,225 |
| Depreciation of owned fixed assets | 2,600 | 2,450 |

2. TANGIBLE FIXED ASSETS

| | Plant & Machinery |
|--------------------------|------------------------------|
| | £ |
| COST | |
| At 1 September 2018 | 16,224 |
| Additions | 15,345 |
| At 31 August 2019 | 31,569 |
| DEPRECIATION | |
| At 1 September 2018 | 5,650 |
| Charge for the year | 2,600 |
| At 31 August 2019 | 8,250 |
| NET BOOK VALUE | |
| At 31 August 2019 | 23,319 |
| At 31 August 2018 | 10,574 |

3. DEBTORS

| | 2019 | 2018 |
|---------------|---------------|-------------|
| | £ | £ |
| Trade debtors | 16,340 | 17,798 |

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

ECO MARINE DIVING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2019

5. SHARE CAPITAL

Authorised share capital:

| | 2019 | 2018 |
|----------------------------------|---------------------|---------------------|
| | £ | £ |
| 5,000 Ordinary shares of £1 each | <u>5,000</u> | <u>5,000</u> |

Allotted, called up and fully paid:

| | 2019 | | 2018 | |
|----------------------------|---------------------|---------------------|---------------------|---------------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 2019 | 2018 |
|-------------------------------|----------------------|----------------------|
| | £ | £ |
| Profit for the financial year | 13,555 | 15,348 |
| Opening shareholders' funds | <u>28,372</u> | <u>13,024</u> |
| Closing shareholders' funds | <u>41,927</u> | <u>28,372</u> |