

**REGISTERED NUMBER: 10328530 (England and Wales)**

**Unaudited Financial Statements**

**for the Period**

**15th August 2016 to 31st August 2017**

**for**

**Prime Property ( Huddersfield ) Ltd**

**Contents of the Financial Statements**  
**for the Period 15th August 2016 to 31st August 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Prime Property ( Huddersfield ) Ltd**  
**Company Information**  
**for the Period 15th August 2016 to 31st August 2017**

**DIRECTOR:** Mrs N K Lalli

**SECRETARY:** R S Lalli

**REGISTERED OFFICE:** 19 Lidget Street  
Huddersfield  
HD3 3JB

**REGISTERED NUMBER:** 10328530 (England and Wales)

**Prime Property ( Huddersfield ) Ltd (Registered number: 10328530)**

**Balance Sheet**  
**31st August 2017**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		11,160
Tangible assets	5		<u>4,331</u>
			15,491
 <b>CURRENT ASSETS</b>			
Debtors	6	417	
Cash at bank		<u>7,324</u>	
		7,741	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>19,765</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,024)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,467
 <b>PROVISIONS FOR LIABILITIES</b>			<u>823</u>
<b>NET ASSETS</b>			<u><u>2,644</u></u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	9		5
Retained earnings			<u>2,639</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,644</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2017.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The notes form part of these financial statements

**Prime Property ( Huddersfield ) Ltd (Registered number: 10328530)**

**Balance Sheet - continued**  
**31st August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4th December 2017 and were signed by:

Mrs N K Lalli - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Period 15th August 2016 to 31st August 2017**

**1. STATUTORY INFORMATION**

Prime Property ( Huddersfield ) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on Reducing Balance
Computer equipment	- 20% on Reducing Balance

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Period 15th August 2016 to 31st August 2017**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **INTANGIBLE FIXED ASSETS**

**COST**

Additions

At 31st August 2017

**AMORTISATION**

Charge for period

At 31st August 2017

**NET BOOK VALUE**

At 31st August 2017

Goodwill  
£

13,950

13,950

2,790

2,790

11,160

5. **TANGIBLE FIXED ASSETS**

**COST**

Additions

At 31st August 2017

**DEPRECIATION**

Charge for period

At 31st August 2017

**NET BOOK VALUE**

At 31st August 2017

Plant and  
machinery  
etc  
£

5,007

5,007

676

676

4,331

**Notes to the Financial Statements - continued**  
**for the Period 15th August 2016 to 31st August 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	174
Other debtors	243
	<u>417</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	683
Taxation and social security	467
Other creditors	18,615
	<u>19,765</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	6,600
Between one and five years	6,600
	<u>13,200</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary A	£1	1
4	Ordinary B	£1	4
			<u>5</u>

The following shares were allotted and fully paid for cash at par during the period:

1 Ordinary A shares of £1 each  
4 Ordinary B shares of £1 each

**10. CLIENT MONIES**

Included in creditors is an amount of £4,717 representing client monies held. This amount is kept in a separate, designated bank account included within the cash at bank figure of £7,324.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.