

REGISTERED NUMBER: 10328176 (England and Wales)

Unaudited Financial Statements

for the Period 12 August 2016 to 31 August 2017

for

Able Catering Services Ltd

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for the Period 12 August 2016 to 31 August 2017

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Able Catering Services Ltd

Company Information

for the Period 12 August 2016 to 31 August 2017

DIRECTOR: W C Yeung

REGISTERED OFFICE: 66 Zealand Road
Canterbury
Kent
CT1 3QB

REGISTERED NUMBER: 10328176 (England and Wales)

ACCOUNTANTS: ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH2 7JE

Balance Sheet
31 August 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		44,999
Tangible assets	5		<u>5,587</u>
			50,586
CURRENT ASSETS			
Stocks		1,000	
Debtors	6	923	
Cash at bank and in hand		<u>3,310</u>	
		5,233	
CREDITORS			
Amounts falling due within one year	7	<u>61,703</u>	
NET CURRENT LIABILITIES			(56,470)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,884)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(5,984)</u>
			(5,884)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 March 2018 and were signed by:

W C Yeung - Director

Notes to the Financial Statements
for the Period 12 August 2016 to 31 August 2017

1. STATUTORY INFORMATION

Able Catering Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	49,999
At 31 August 2017	<u>49,999</u>
AMORTISATION	
Charge for period	5,000
At 31 August 2017	<u>5,000</u>
NET BOOK VALUE	
At 31 August 2017	<u>44,999</u>

Notes to the Financial Statements - continued
for the Period 12 August 2016 to 31 August 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

7,450

At 31 August 2017

7,450

DEPRECIATION

Charge for period

1,863

At 31 August 2017

1,863

NET BOOK VALUE

At 31 August 2017

5,587

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Prepayments

£

923

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Social security and other taxes

£

24

VAT

2,094

Directors' current accounts

57,720

Accrued expenses

1,865

61,703

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.