

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Able Catering Services Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Able Catering Services Ltd

Company Information
for the Year Ended 31 August 2019

DIRECTOR: W C Yeung

REGISTERED OFFICE: 66 Zealand Road
Canterbury
Kent
CT1 3QB

REGISTERED NUMBER: 10328176 (England and Wales)

ACCOUNTANTS: ACL & Co
Chartered Certified Accountants
The Coach House
North Building
1 Howard Road
Reigate
Surrey
RH2 7JE

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		34,999		39,999
Tangible assets	5		<u>3,991</u>		<u>4,512</u>
			38,990		44,511
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	6	962		947	
Cash at bank and in hand		<u>4,154</u>		<u>5,628</u>	
		6,116		7,575	
CREDITORS					
Amounts falling due within one year	7	<u>59,532</u>		<u>61,996</u>	
NET CURRENT LIABILITIES			<u>(53,416)</u>		<u>(54,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,426)</u>		<u>(9,910)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(14,526)</u>		<u>(10,010)</u>
			<u>(14,426)</u>		<u>(9,910)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 May 2020 and were signed by:

W C Yeung - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

Able Catering Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2018	
and 31 August 2019	<u>49,999</u>
AMORTISATION	
At 1 September 2018	10,000
Charge for year	<u>5,000</u>
At 31 August 2019	<u>15,000</u>
NET BOOK VALUE	
At 31 August 2019	<u>34,999</u>
At 31 August 2018	<u>39,999</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2018	7,880
Additions	810
At 31 August 2019	<u>8,690</u>
DEPRECIATION	
At 1 September 2018	3,368
Charge for year	<u>1,331</u>
At 31 August 2019	<u>4,699</u>
NET BOOK VALUE	
At 31 August 2019	<u>3,991</u>
At 31 August 2018	<u>4,512</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Prepayments	<u>962</u>	<u>947</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19 £	31.8.18 £
Tax	12	185
Social security and other taxes	32	27
VAT	2,215	2,280
Directors' current accounts	55,053	57,012
Accrued expenses	<u>2,220</u>	<u>2,492</u>
	<u>59,532</u>	<u>61,996</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.