

REGISTERED NUMBER: 10324895 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**A2R TOOLING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**A2R TOOLING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTOR:** R Cowen

**REGISTERED OFFICE:** International House A2R Tooling  
International House  
24 Holburn Viaduct  
City of London  
England  
EC1 2BN

**REGISTERED NUMBER:** 10324895 (England and Wales)

**ACCOUNTANTS:** Leonard Gold  
Chartered Accountants  
24 Landport Terrace  
Portsmouth  
Hampshire  
PO1 2RG

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,162		11,564
<b>CURRENT ASSETS</b>					
Debtors	5	237,061		131,177	
Cash at bank		<u>209,659</u>		<u>172,047</u>	
		446,720		303,224	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>55,089</u>		<u>19,050</u>	
<b>NET CURRENT ASSETS</b>			<u>391,631</u>		<u>284,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			400,793		295,738
<b>ACCRUALS AND DEFERRED INCOME</b>	8		<u>355,062</u>		<u>277,670</u>
<b>NET ASSETS</b>			<u>45,731</u>		<u>18,068</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>45,431</u>		<u>17,768</u>
			<u>45,731</u>		<u>18,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 26 June 2019 and were signed by:

R Cowen - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

A2R Tooling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price (which is usually the retail or invoice price), less any impairment losses for bad and doubtful debts.

Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad or doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2018	13,717	4,225	17,942
Additions	-	1,958	1,958
At 31 December 2018	<u>13,717</u>	<u>6,183</u>	<u>19,900</u>
<b>DEPRECIATION</b>			
At 1 January 2018	4,437	1,941	6,378
Charge for year	2,320	2,040	4,360
At 31 December 2018	<u>6,757</u>	<u>3,981</u>	<u>10,738</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>6,960</u>	<u>2,202</u>	<u>9,162</u>
At 31 December 2017	<u>9,280</u>	<u>2,284</u>	<u>11,564</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	116,613	47,264
Directors' current accounts	17	4,717
Corporation tax	9,889	-
VAT	-	57,821
Deferred tax asset		
Depreciation of fixed assets	465	125
Prepayments and accrued income	<u>110,077</u>	<u>21,250</u>
	<u>237,061</u>	<u>131,177</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Corporation tax	-	4,537
Social security and other taxes	16,862	14,513
VAT	<u>38,227</u>	-
	<u>55,089</u>	<u>19,050</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	<u>1,350</u>	<u>1,350</u>

**8. ACCRUALS AND DEFERRED INCOME**

	2018 £	2017 £
Accruals and deferred income	<u>355,062</u>	<u>277,670</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year the company, advanced loans to directors as follows:

	Loan 1 £
Balance outstanding at start of year	4,717
Repayment in the year	4,700
Balance outstanding at end of year	17

The loan is repayable on demand and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.