

**ALO DELIVERIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

McLen & Co Accountancy Ltd
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ALO Deliveries Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

ALO Deliveries Ltd
Balance Sheet
As At 31 August 2023

Registered number: 10324235

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		30,659		39,789
			30,659		39,789
CURRENT ASSETS					
Debtors	5	12,394		10,929	
Cash at bank and in hand		27,324		30,432	
			39,718	41,361	
Creditors: Amounts Falling Due Within One Year	6	(64,169)		(76,791)	
NET CURRENT ASSETS (LIABILITIES)			(24,451)		(35,430)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,208		4,359
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(5,825)		-
NET ASSETS			383		4,359
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			382		4,358
SHAREHOLDERS' FUNDS			383		4,359

ALO Deliveries Ltd
Balance Sheet (continued)
As At 31 August 2023

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ashley Wearin

Director

11/03/2024

The notes on pages 3 to 6 form part of these financial statements.

ALO Deliveries Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2023

1. General Information

ALO Deliveries Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10324235. The registered office is 12 Turnberry Way, Dinnington, Sheffield, S25 2TA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, gross of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Computer Equipment	33% Straight Line

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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ALO Deliveries Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

2.5. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2022	73,985	500	74,485
Additions	-	1,225	1,225
As at 31 August 2023	<u>73,985</u>	<u>1,725</u>	<u>75,710</u>
Depreciation			
As at 1 September 2022	34,196	500	34,696
Provided during the period	9,947	408	10,355
As at 31 August 2023	<u>44,143</u>	<u>908</u>	<u>45,051</u>
Net Book Value			
As at 31 August 2023	<u>29,842</u>	<u>817</u>	<u>30,659</u>
As at 1 September 2022	<u>39,789</u>	<u>-</u>	<u>39,789</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	3,343	3,343
Directors' loan accounts	9,051	7,586
	<u>12,394</u>	<u>10,929</u>

ALO Deliveries Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	21,593	38,847
Trade creditors	1	-
Corporation tax	16,291	13,231
Other taxes and social security	217	178
VAT	26,067	24,535
	<u>64,169</u>	<u>76,791</u>

7. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	21,593	38,847
	<u>21,593</u>	<u>38,847</u>
	<u>21,593</u>	<u>38,847</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 September 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 31 August 2023
	£	£	£	£	£
Mr Ashley Wearin	2,809	41,739	40,022	-	4,526

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2023	2022
	£	£
Mr Ashley Wearin	26,500	29,500
Mr Joe Nixon	26,500	29,500

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr A Wearin by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.