

**ALO DELIVERIES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

McLen & Co Accountancy Ltd

AAT

19 Jolly Avenue
Waverley
Rotherham
South Yorkshire
S60 8BF

ALO Deliveries Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

ALO Deliveries Ltd
Balance Sheet
As at 31 August 2021

Registered number: 10324235

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		53,220		10,080
			53,220		10,080
CURRENT ASSETS					
Debtors	5	5,737		2,301	
Cash at bank and in hand		14,332		11,672	
		20,069		13,973	
Creditors: Amounts Falling Due Within One Year	6	(62,519)		(20,725)	
NET CURRENT ASSETS (LIABILITIES)			(42,450)		(6,752)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,770		3,328
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(2,248)
NET ASSETS			10,770		1,080
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			10,769		1,079
SHAREHOLDERS' FUNDS			10,770		1,080

ALO Deliveries Ltd
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Joe Nixon

Director

23/05/2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, gross of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Computer Equipment	33% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

ALO Deliveries Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2020: 2)

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 September 2020	12,995	500	13,495
Additions	60,990	-	60,990
As at 31 August 2021	<u>73,985</u>	<u>500</u>	<u>74,485</u>
Depreciation			
As at 1 September 2020	3,249	166	3,415
Provided during the period	17,684	166	17,850
As at 31 August 2021	<u>20,933</u>	<u>332</u>	<u>21,265</u>
Net Book Value			
As at 31 August 2021	<u>53,052</u>	<u>168</u>	<u>53,220</u>
As at 1 September 2020	<u>9,746</u>	<u>334</u>	<u>10,080</u>

ALO Deliveries Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	5,009	333
Directors' loan accounts	728	1,968
	<u>5,737</u>	<u>2,301</u>

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	56,101	12,995
Trade creditors	(2)	(1)
Corporation tax	-	1,499
Other taxes and social security	181	181
VAT	4,999	6,051
Directors' loan accounts	1,240	-
	<u>62,519</u>	<u>20,725</u>

7. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	<u>56,101</u>	<u>12,995</u>
	<u>56,101</u>	<u>12,995</u>
	<u>56,101</u>	<u>12,995</u>

8. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2021	2020
	£	£
Mr Joe Nixon	22,000	-
Mr Ashley Wearin	22,000	-

ALO Deliveries Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr A Wearin by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

ALO Deliveries Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10324235 . The registered office is 12 Turnberry Way, Dinnington, Sheffield, S25 2TA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.