Registered number: 10319755

54 DURNFORD ST MANAGMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Trek Accountants

54 Durnford St Managment Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2023

Contents

54 Durnford St Managment Ltd
Balance Sheet
As At 31 August 2023

Registered number: 10319755

		2023		2022	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		84		102
			84		102
CURRENT ASSETS					
Debtors	**5**	-		4	
Cash at bank and in hand		380		272	
		380		276	
Creditors: Amounts Falling Due Within One Year	**6**	(386)		(280)	
NET CURRENT ASSETS (LIABILITIES)			(6)		(4)
TOTAL ASSETS LESS CURRENT LIABILITIES			78		98
NET ASSETS			78		98
CAPITAL AND RESERVES					
Called up share capital	**7**		4		4
Profit and Loss Account			74		94
SHAREHOLDERS' FUNDS			78		98

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Joanna Ballard

Director

19th March 2024

The notes on pages 3 to 4 form part of these financial statements.

1. **General Information**

54 Durnford St Managment Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10319755 . The registered office is Suite 2 The Barbican Centre Lustleigh Close, Marsh Barton Trading Estate, Exeter, EX2 8PW.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. **Tangible Assets**

	Plant & Machinery
	£
Cost	
As at 1 September 2022	124
As at 31 August 2023	124
Depreciation	
As at 1 September 2022	22
Provided during the period	18
As at 31 August 2023	40
Net Book Value	
As at 31 August 2023	84
As at 1 September 2022	102

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	-	4
	-	4

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	240	240
Directors' loan accounts	146	40
	386	280

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	4	4