

HJL PROPERTIES LIMITED

Registered Number
10318243
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 August 2021

HJL PROPERTIES LIMITED

Company Information for the year from 1 September 2020 to 31 August 2021

Directors

LUTTON, Samuel James

Registered Address

The Old Dairy Ashton Hall

Kelsall Road

Ashton

CH3 8BH

Registered Number

10318243 (England and Wales)

HJL PROPERTIES LIMITED

Balance Sheet as at 31 August 2021

	Notes	2021	2020
		£	£
Fixed assets			
Investment property	6	444,862	444,862
		<u>444,862</u>	<u>444,862</u>
Current assets			
Debtors	8	103,391	636
Cash at bank and on hand		10,057	14,999
		<u>113,448</u>	<u>15,635</u>
Creditors amounts falling due within one year	9	(335,033)	(240,496)
		<u>(221,585)</u>	<u>(224,861)</u>
Net current assets (liabilities)			
		223,277	220,001
Total assets less current liabilities			
Creditors amounts falling due after one year	10	(161,500)	(178,500)
		<u>61,777</u>	<u>41,501</u>
Net assets			
Capital and reserves			
Called up share capital		2	2
Profit and loss account		61,775	41,499
		<u>61,777</u>	<u>41,501</u>
Shareholders' funds			
		<u>61,777</u>	<u>41,501</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 3 May 2022, and are signed on its behalf by:

LUTTON, Samuel James

Director

Registered Company No. 10318243

HJL PROPERTIES LIMITED
Notes to the Financial Statements
for the year ended 31 August 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and the Companies Act 2006. There were no material departures from the reporting standard.

3. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS

The accounts have been prepared under the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

4. ACCOUNTING POLICIES

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for rents and the provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

Investment property policy

Investment property is carried at fair value, derived from the current market prices for comparable real estate. Changes in fair value are recognised in profit or loss.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

6. INVESTMENT PROPERTY

The investment properties were valued by an independent valuer at the time of purchase.

	£
Fair value at 01 September 20	444,862
At 31 August 21	<u>444,862</u>

7. CREDITORS OR INSTALMENTS DUE AFTER 5 YEARS

Included in creditors due after more than one year are bank loans with instalments due after 5 years of £93,500 (2020 - £110,500).

The bank loans are secured by way of a charge over the company's investment property.

8. DEBTORS

	2021	2020
	£	£
Other debtors	102,228	-
Prepayments and accrued income	1,163	636
Total	<u>103,391</u>	<u>636</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price.

9. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Bank borrowings and overdrafts	17,000	17,000
Taxation and social security	4,756	4,782
Other creditors	312,714	218,714
Accrued liabilities and deferred income	563	-
Total	<u>335,033</u>	<u>240,496</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

10. CREDITORS AFTER ONE YEAR

	2021	2020
	£	£
Bank borrowings and overdrafts	161,500	178,500
Total	161,500	178,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.