

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2020
FOR
HISTORICAL CAPITAL LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2020

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HISTORICAL CAPITAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTOR: M Meredith

REGISTERED OFFICE: Pharmacy Chambers
High Street
Wadhurst
East Sussex
TN5 6AP

REGISTERED NUMBER: 10317091 (England and Wales)

ACCOUNTANTS: Honey Barrett Limited
Chartered Accountants
Pharmacy Chambers
High Street
Wadhurst
East Sussex
TN5 6AP

HISTORICAL CAPITAL LIMITED (REGISTERED NUMBER: 10317091)

**BALANCE SHEET
31 AUGUST 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		-		303
CURRENT ASSETS					
Debtors	6	12,576		11,804	
Cash at bank		<u>1,287</u>		<u>3,543</u>	
		13,863		15,347	
CREDITORS					
Amounts falling due within one year	7	<u>68,039</u>		<u>66,387</u>	
NET CURRENT LIABILITIES			<u>(54,176)</u>		<u>(51,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(54,176)</u>		<u>(50,737)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>(54,177)</u>		<u>(50,738)</u>
SHAREHOLDERS' FUNDS			<u>(54,176)</u>		<u>(50,737)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 May 2021 and were signed by:

M Meredith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. **STATUTORY INFORMATION**

Historical Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% Straight line

All fixed costs are originally recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company has prepared these accounts on a going concern basis, however there are material uncertainties in respect of COVID-19 and management have taken into consideration the existing and potential effects of coronavirus on the activities of the business in future.

The Director is willing to support the company for the foreseeable future.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 September 2019 and 31 August 2020	<u>1,273</u>
DEPRECIATION	
At 1 September 2019	970
Charge for year	<u>303</u>
At 31 August 2020	<u>1,273</u>
NET BOOK VALUE	
At 31 August 2020	<u>-</u>
At 31 August 2019	<u>303</u>

HISTORICAL CAPITAL LIMITED (REGISTERED NUMBER: 10317091)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019
		£	£
Deferred tax asset		<u>12,576</u>	<u>11,804</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2019
		£	£
Director's current account		66,490	59,918
Accruals and deferred income		<u>1,549</u>	<u>6,469</u>
		<u>68,039</u>	<u>66,387</u>
8. DEFERRED TAX			
			£
Balance at 1 September 2019			(11,804)
Provided during year			<u>(772)</u>
Balance at 31 August 2020			<u>(12,576)</u>
9. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			2020
			£
1	Ordinary Shares	£1	<u>1</u>
			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.