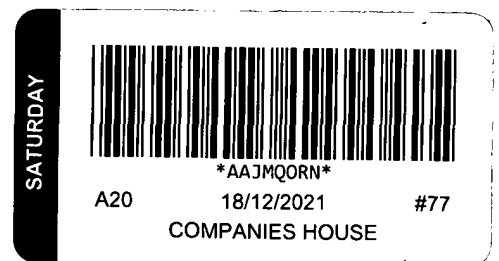


COMPANY REGISTRATION NUMBER: 10315983

AT TECHNOLOGY SERVICES LIMITED
FILLETED FINANCIAL STATEMENTS
31 MARCH 2021



OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants & statutory auditor

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

AT TECHNOLOGY SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	7,733	5,842
Investments	6	<u>1,000</u>	<u>-</u>
		8,733	5,842
Current assets			
Debtors	7	137,453	390,335
Cash at bank and in hand		<u>1,249,070</u>	<u>349,079</u>
		1,386,523	739,414
Creditors: amounts falling due within one year	8	<u>1,413,531</u>	<u>714,481</u>
Net current (liabilities)/assets		(27,008)	24,933
Total assets less current liabilities		(18,275)	30,775
Provisions			
Taxation including deferred tax		<u>1,469</u>	<u>1,110</u>
Net (liabilities)/assets		<u>(19,744)</u>	<u>29,665</u>
Capital and reserves			
Called up share capital		21,431	21,431
Share premium account		34,998	34,998
Profit and loss account		<u>(76,173)</u>	<u>(26,764)</u>
Shareholders (deficit)/funds		<u>(19,744)</u>	<u>29,665</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 8 form part of these financial statements.

AT TECHNOLOGY SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 MARCH 2021

These financial statements were approved by the board of directors and authorised for issue on 15 December 2021, and are signed on behalf of the board by:



E M L Perry
Director

Company registration number: 10315983

The notes on pages 3 to 8 form part of these financial statements.

AT TECHNOLOGY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 77 New Cavendish Street, London, W1W 6XB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Debtors

Debtors are initially recorded at fair value and are assessed for impairment at each reporting date. If any impairments exist the debtors are remeasured to the present value of the expected future cash inflows.

Going concern

The Covid-19 Pandemic has been ongoing throughout the company's accounting period and has produced numerous challenges on a global level.

In this accounting period and subsequently the company has been able to address these challenges and has continued to trade satisfactorily.

Creditors

Creditors are initially recorded at fair value and are then remeasured to the present value of the expected future cash outflows

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

AT TECHNOLOGY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

3. Accounting policies *(continued)*

Revenue recognition *(continued)*

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

IT Equipment	- 25% reducing balance
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Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

AT TECHNOLOGY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

3. Accounting policies *(continued)*

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

AT TECHNOLOGY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

3. Accounting policies *(continued)*

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2020: 2).

AT TECHNOLOGY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

5. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2020	10,990	10,990
Additions	4,125	4,125
At 31 March 2021	15,115	15,115
Depreciation		
At 1 April 2020	5,148	5,148
Charge for the year	2,234	2,234
At 31 March 2021	7,382	7,382
Carrying amount		
At 31 March 2021	7,733	7,733
At 31 March 2020	5,842	5,842

6. Investments

	Shares in participating interests £
Cost	
At 1 April 2020	–
Additions	1,000
At 31 March 2021	1,000
Impairment	
At 1 April 2020 and 31 March 2021	–
Carrying amount	
At 31 March 2021	1,000
At 31 March 2020	–

7. Debtors

	2021 £	2020 £
Trade debtors	119,600	267,706
Amounts owed by group undertakings and undertakings in which the company has a participating interest	8,300	109,538
Other debtors	9,553	13,091
	137,453	390,335

AT TECHNOLOGY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2021

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	3,984	-
Social security and other taxes	106,396	118,555
Other creditors	1,303,151	595,926
	<u>1,413,531</u>	<u>714,481</u>

9. Summary audit opinion

The auditor's report for the year dated 31 March 2021 was unqualified.

The senior statutory auditor was P B Woodman FCCA, ACA, CTA, for and on behalf of Opass Billings Wilson & Honey LLP.

10. Controlling party

At the year end the company was controlled by Operose Health Limited and MH Services International (Uk) Limited by virtue of their shareholdings in AT Medics Holdings LLP.

On 10th February 2021, 99% of the ownership of AT Medics Holdings LLP (the 'Holding Company') and its subsidiaries was transferred to Operose Health Limited, a subsidiary company of MH Services International Holdings (UK) Limited. On the same date, the remaining 1% of the ownership of AT Medics Holdings LLP and its subsidiaries was transferred to MH Services International (UK) Limited. The transaction resulted in MH Services International Holdings (UK) Limited assuming 100% control of the AT Medics Holdings LLP group of companies.

11. Parent entity

The company's parent undertaking is AT Medics Holdings LLP. It has included the company in its consolidated financial statements, copies of which are available from its registered office: 77 New Cavendish Street, London, England, W1W 6XB.