

**ELFIN MARKET LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

ELFIN MARKET LTD
UNAUDITED ACCOUNTS
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ELFIN MARKET LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Mansour Bouaziz Lakshithe Wagalath
Company Number	10309136 (England and Wales)
Registered Office	Flat B 40 Earlham Street London WC2H 9LH United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

ELFIN MARKET LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	11,572	11,511
Current assets			
Debtors	5	10,000	142
Cash at bank and in hand		247,705	174,163
		<u>257,705</u>	<u>174,305</u>
Creditors: amounts falling due within one year	6	(91,329)	(31,426)
Net current assets		<u>166,376</u>	<u>142,879</u>
Net assets		<u>177,948</u>	<u>154,390</u>
Capital and reserves			
Called up share capital		4	4
Share premium		1,550,413	750,000
Profit and loss account		<u>(1,372,469)</u>	<u>(595,614)</u>
Shareholders' funds		<u>177,948</u>	<u>154,390</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2021 and were signed on its behalf by

Mansour Bouaziz
Director

Company Registration No. 10309136

ELFIN MARKET LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Elfin Market Ltd is a private company, limited by shares, registered in England and Wales, registration number 10309136. The registered office is Flat B, 40 Earlam Street, London, WC2H 9LH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 20% Straight Line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2020	12,862
Additions	2,799
At 31 December 2020	15,661
Depreciation	
At 1 January 2020	1,351
Charge for the year	2,738
At 31 December 2020	4,089
Net book value	
At 31 December 2020	11,572
At 31 December 2019	11,511

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	-	142
Debtors: amounts falling due after more than one year		
Other debtors	10,000	-

ELFIN MARKET LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	59,110	18,078
Taxes and social security	30,357	13,348
Other creditors	1,862	-
	<u>91,329</u>	<u>31,426</u>
	<u><u>91,329</u></u>	<u><u>31,426</u></u>

7 Average number of employees

During the year the average number of employees was 6 (2019: 4).

