Company Registration No. 10309136 (England and Wales)

ELFIN MARKET LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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UNAUDITED ACCOUNTS
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ELFIN MARKET LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Directors	Mansour Bouaziz Lakshithe Wagalath
Company Number	10309136 (England and Wales)
Registered Office	Flat B 40 Earlham Street London WC2H 9LH United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

ELFIN MARKET LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	11,511	1,215
Current assets			
Debtors	5	142	-
Cash at bank and in hand		174,163	193,486
		174,305	193,486
Creditors: amounts falling due within one year	6	(31,426)	(7,575)
Net current assets		142,879	185,911
Net assets		154,390	187,126
Capital and reserves			
Called up share capital		4	3
Share premium		750,000	399,999
Profit and loss account		(595,614)	(212,876)
Shareholders' funds		154,390	187,126

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 July 2020 and were signed on its behalf by

Mansour Bouaziz
Director

Company Registration No. 10309136

1 Statutory information

Elfin Market Ltd is a private company, limited by shares, registered in England and Wales, registration number 10309136. The registered office is Flat B, 40 Earlham Street, London, WC2H 9LH, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% Straight Line

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 January 2019	1,429
Additions	11,433
At 31 December 2019	12,862
Depreciation	
At 1 January 2019	214
Charge for the year	1,137
At 31 December 2019	1,351
Net book value	
At 31 December 2019	11,511
At 31 December 2018	1,215

5 Debtors

	2019 £	2018 £
Trade debtors	142	-

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	18,078	3,153
Taxes and social security	13,348	4,422
	31,426	7,575

7 Average number of employees

During the year the average number of employees was 4 (2018: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.