

# Paul Nash Consultancy Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2020

# **Paul Nash Consultancy Ltd**

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# **Paul Nash Consultancy Ltd**

## **Company Information**

<b>Directors</b>	Mrs JJ Nash Mr PJ Nash
<b>Registered office</b>	3 Manor Courtyard Hughenden Avenue High Wycombe Buckinghamshire HP13 5RE
<b>Accountants</b>	Cannon Moorcroft Limited Chartered Accountants 3 Manor Courtyard Hughenden Avenue High Wycombe Buckinghamshire HP13 5RE

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Paul Nash Consultancy Ltd  
for the Year Ended 31 August 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Paul Nash Consultancy Ltd for the year ended 31 August 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Paul Nash Consultancy Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Paul Nash Consultancy Ltd and state those matters that we have agreed to state to the Board of Directors of Paul Nash Consultancy Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paul Nash Consultancy Ltd and its Board of Directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Paul Nash Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Cannon Moorcroft Limited  
Chartered Accountants  
3 Manor Courtyard  
Hughenden Avenue  
High Wycombe  
Buckinghamshire  
HP13 5RE

1 December 2020

**Paul Nash Consultancy Ltd**  
**(Registration number: 10308901)**  
**Balance Sheet as at 31 August 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	300	1,483
<b>Current assets</b>			
Debtors	<u>6</u>	24,268	33,398
Cash at bank and in hand		29,985	16,970
		<u>54,253</u>	<u>50,368</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(48,702)</u>	<u>(52,409)</u>
<b>Net current assets/(liabilities)</b>		<u>5,551</u>	<u>(2,041)</u>
<b>Net assets/(liabilities)</b>		<u><u>5,851</u></u>	<u><u>(558)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		<u>5,849</u>	<u>(560)</u>
Shareholders' funds/(deficit)		<u><u>5,851</u></u>	<u><u>(558)</u></u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1 December 2020 and signed on its behalf by:

.....

Mr PJ Nash  
Director

# **Paul Nash Consultancy Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer Equipment	Straight line over 3 years
Furniture and fittings	25% reducing balance

## Paul Nash Consultancy Ltd

### Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

#### 4 Taxation

Tax charged/(credited) in the income statement

	2020 £	2019 £
<b>Current taxation</b>		
UK corporation tax	32,333	35,466

#### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 September 2019	5,892	5,892
At 31 August 2020	5,892	5,892
<b>Depreciation</b>		
At 1 September 2019	4,409	4,409
Charge for the year	1,183	1,183
At 31 August 2020	5,592	5,592
<b>Carrying amount</b>		
At 31 August 2020	300	300
At 31 August 2019	1,483	1,483

# Paul Nash Consultancy Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

### 6 Debtors

	2020 £	2019 £
Trade debtors	24,268	26,398
Prepayments	-	7,000
	<u>24,268</u>	<u>33,398</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	900	-
Taxation and social security	46,506	50,194
Accruals and deferred income	1,200	1,200
Other creditors	96	1,015
	<u>48,702</u>	<u>52,409</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary £1 of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

### 9 Related party transactions

#### Other transactions with directors

Included in other creditors is £96 (2019: £598) owed to the director. There are no fixed repayment terms and no interest is charged.



High Wycombe

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