

Company registration number: **10308423**

**Petherton Limited**  
**Unaudited Filleted Financial Statements for the**  
**year ended**  
**31 October 2021**

# Petherton Limited

## Report to the board of directors on the preparation of the unaudited statutory financial statements of Petherton Limited

Year ended 31 October 2021

As described on the statement of financial position, the Board of Directors of Petherton Limited are responsible for the preparation of the financial statements for the year ended 31 October 2021, which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

NUMBERGEEK LIMITED

85 Great Portland Street

First Floor

London

W1W 7LT

United Kingdom

# Petherton Limited

## Statement of Financial Position

### 31 October 2021

|                                                |      | 2021        | 2020        |
|------------------------------------------------|------|-------------|-------------|
|                                                | Note | £           | £           |
| FIXED ASSETS                                   |      |             |             |
| Investments                                    | 5    | 100         | 200         |
| CURRENT ASSETS                                 |      |             |             |
| Debtors                                        | 6    | 1,013       | 1,860       |
| Cash at bank and in hand                       |      | 415         | 552         |
|                                                |      | <hr/> 1,428 | <hr/> 2,412 |
| Creditors: amounts falling due within one year | 7    | (840)       | (1,560)     |
|                                                |      | <hr/> 588   | <hr/> 852   |
| Net current assets                             |      |             |             |
|                                                |      | <hr/> 688   | <hr/> 1,052 |
| CAPITAL AND RESERVES                           |      |             |             |
| Called up share capital                        |      | 100         | 100         |
| Profit and loss account                        |      | 588         | 952         |
|                                                |      | <hr/> 688   | <hr/> 1,052 |
| Shareholders funds                             |      | <hr/> 688   | <hr/> 1,052 |

For the year ending 31 October 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 31 August 2022, and are signed on behalf of the board by:

Jonathan Hazzlewood

Director

Company registration number: 10308423

# Petherton Limited

## Notes to the Financial Statements

Year ended 31 October 2021

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Ig07 22 Highbury Grove, , London, N5 2EF, United Kingdom.

The principal activity of the company during the year was that of holding company for the Petherton Group of companies.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### FIXED ASSET INVESTMENTS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income or profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of

acquisition.

Other fixed asset investments which are listed are measured at fair value with changes in fair value being recognised in profit or loss.

All other Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

## IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future

taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

#### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2020: 2.00).

#### 5 INVESTMENTS

|                                        | Shares in group<br>undertakings<br>and participating<br>interests |
|----------------------------------------|-------------------------------------------------------------------|
|                                        | £                                                                 |
| <b>COST</b>                            |                                                                   |
| At 1 November 2020                     | 200                                                               |
| Disposals                              | (100)                                                             |
| At 31 October 2021                     | <u>100</u>                                                        |
| <b>IMPAIRMENT</b>                      |                                                                   |
| At 1 November 2020 and 31 October 2021 | -                                                                 |
| <b>CARRYING AMOUNT</b>                 |                                                                   |
| At 31 October 2021                     | 100                                                               |
| At 31 October 2020                     | 200                                                               |

#### 6 DEBTORS

|                                                                                                       | 2021 | 2020  |
|-------------------------------------------------------------------------------------------------------|------|-------|
|                                                                                                       | £    | £     |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | -    | 1,050 |

|               |              |              |
|---------------|--------------|--------------|
| Other debtors | 1,013        | 810          |
|               | <u>1,013</u> | <u>1,860</u> |

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2021       | 2020         |
|-----------------|------------|--------------|
|                 | £          | £            |
| Trade creditors | -          | 780          |
| Other creditors | 840        | 780          |
|                 | <u>840</u> | <u>1,560</u> |

## 8 RELATED PARTY TRANSACTIONS

During the year the company entered into the following transactions with related parties:

|                                                                             | 2021 | 2020  |
|-----------------------------------------------------------------------------|------|-------|
|                                                                             | £    | £     |
| Return Marketing Limited - Amounts due to the company in more than one year | -    | 1,050 |

Return Marketing Limited is a subsidiary of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.