

**REFURBISHMENT MASTERCLASS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Optimise Accountants Ltd  
Office 15 Bramley House 2a  
Bramley Road  
Long Eaton  
Nottinghamshire  
NG10 3SX

**Refurbishment Masterclass Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Refurbishment Masterclass Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 10307464

		2023		2022	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	49,011		2,856	
Cash at bank and in hand		8,662		15,314	
		<u>57,673</u>		<u>18,170</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(16,544 )</u>		<u>(2,518 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>41,129</u>		<u>15,652</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>41,129</u>		<u>15,652</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		<u>(9,581 )</u>		<u>(9,768 )</u>
<b>NET ASSETS</b>			<u>31,548</u>		<u>5,884</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and Loss Account			<u>31,547</u>		<u>5,883</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,548</u>		<u>5,884</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Rapley

Director

29/11/2023

Mrs Sarah Rapley

Director

The notes on pages 2 to 3 form part of these financial statements.

**Refurbishment Masterclass Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Refurbishment Masterclass Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10307464 . The registered office is 108 Douglas Road, Tonbridge, Kent, TN9 2UE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2023</b>	<b>2022</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>

**4. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,102	-
Prepayments and accrued income	1,570	1,782
Other debtors	-	1,074
Amounts owed by group undertakings	45,339	-
	<u>49,011</u>	<u>2,856</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans	12,261	-
Other creditors	629	2,206
Accruals and deferred income	3,030	-
Directors' loan accounts	624	312
	<u>16,544</u>	<u>2,518</u>

**Refurbishment Masterclass Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	9,581	-
Other creditors	-	9,768
	<u>9,581</u>	<u>9,768</u>

**7. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. Ultimate Parent Undertaking and Controlling Party**

The company's immediate and ultimate parent undertaking is Priory Construction (Kent) Ltd . Priory Construction (Kent) Ltd was incorporated in England & Wales. The ultimate controlling party is Priory Construction (Kent) Ltd who controls 100% of the shares of Refurbishment Masterclass Limited .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.