

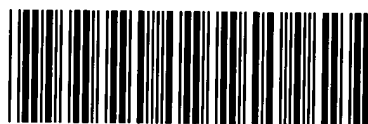
Company registration number: 10304288

PARISAYE LIMITED

Unaudited filleted financial statements

31 August 2020

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PARISAYE LIMITED

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PARISAYE LIMITED

Directors and other information

Director Sandeep Kantibhai Patel

Company number 10304288

Registered office 38 Heathfield Road
Keston
BR2 6BE

Accountants Amey Kamp LLP
Chartered Accountants
310 Harrow Road
Wembley
Middlesex
HA9 6LL

Bankers Lloyds Bank

PARISAYE LIMITED

**Statement of financial position
31 August 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Investments	5	18		-	
			18		-
Current assets					
Cash at bank and in hand		100		100	
		100		100	
Creditors: amounts falling due within one year	6	(318)		-	
Net current (liabilities)/assets			(218)		100
Total assets less current liabilities			(200)		100
Net (liabilities)/assets			(200)		100
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(300)		-
Shareholders (deficit)/funds			(200)		100

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

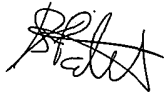
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

PARISAYE LIMITED

Statement of financial position (continued)
31 August 2020

These financial statements were approved by the board of directors and authorised for issue on 18 May 2021, and are signed on behalf of the board by:



Sandeep Kantibhai Patel
Director

Company registration number: 10304288

The notes on pages 4 to 7 form part of these financial statements.

PARISAYE LIMITED

Notes to the financial statements Year ended 31 August 2020

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 38 Heathfield Road, Keston, BR2 6BE.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis, the validity of which is based on the continuing support of the company's creditors. In the absence of such support, the going concern basis would be invalid and provisions would have to be made for any losses that may arise on the realisation of the company's assets.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

PARISAYE LIMITED

Notes to the financial statements (continued) Year ended 31 August 2020

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

PARISAYE LIMITED

Notes to the financial statements (continued)
Year ended 31 August 2020

4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 1 (2019: 1).

5. Investments

	Shares in group undertakings and participating interests	Total
	£	£
Cost		
At 1 September 2019	-	-
Additions	18	18
At 31 August 2020	<u>18</u>	<u>18</u>
Impairment		
At 1 September 2019 and 31 August 2020	<u>-</u>	<u>-</u>
Carrying amount		
At 31 August 2020	<u>18</u>	<u>18</u>
At 31 August 2019	<u>-</u>	<u>-</u>

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	<u>318</u>	<u>-</u>

PARISAYE LIMITED

Notes to the financial statements (continued) Year ended 31 August 2020

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020			
	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Sandeep Kantibhai Patel	-	(18)	(18)
	<u>-</u>	<u>(18)</u>	<u>(18)</u>
2019			
	Balance brought forward £	Advances /(credits) to the director £	Balance o/standing £
Sandeep Kantibhai Patel	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

8. Controlling party

By virtue of the shareholding, there is no person with ultimate control.