

Registered number  
10301880

Ibrahimi (Peterborough) Ltd

Filleted Accounts

30 June 2020

**Ibrahimi (Peterborough) Ltd****Registered number:** 10301880**Balance Sheet****as at 30 June 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	112,310	102,568
<b>Current assets</b>			
Stocks		11,500	8,560
Debtors	4	-	7,236
Cash at bank and in hand		32,926	7,012
		<u>44,426</u>	<u>22,808</u>
<b>Creditors: amounts falling due within one year</b>	5	(84,143)	(38,881)
<b>Net current liabilities</b>		<u>(39,717)</u>	<u>(16,073)</u>
<b>Total assets less current liabilities</b>		<u>72,593</u>	<u>86,495</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(51,039)	(24,912)
<b>Net assets</b>		<u>21,554</u>	<u>61,583</u>
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		21,551	61,580
<b>Shareholders' funds</b>		<u>21,554</u>	<u>61,583</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohammed Ishfaq

Director

Approved by the board on 17 February 2021

**Ibrahimi (Peterborough) Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	18% on a reducing basis
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

	Number	Number
Average number of persons employed by the company	18	16
<b>3 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		£
<b>Cost</b>		
At 1 July 2019		163,947
Additions		34,395
At 30 June 2020		198,342
<b>Depreciation</b>		
At 1 July 2019		61,379
Charge for the year		24,653
At 30 June 2020		86,032
<b>Net book value</b>		
At 30 June 2020		112,310
At 30 June 2019		102,568
<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	£	£
Other debtors	-	7,236
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Trade creditors	84,143	38,881
<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	£	£
Bank loans	50,000	-
Other creditors	1,039	24,912
	51,039	24,912
<b>7 Other information</b>		

Ibrahimi (Peterborough) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

63 Sycamore Avenue

Peterborough

PE1 4JP

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