



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 3 0 0 7 6 7

Company name in full Together Energy (Retail) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Allan

Surname Kelly

### 3 Administrator's address

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

### 4 Administrator's name ①

Full forename(s) Anthony

Surname Collier

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 4

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X



X

Signature date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Caisley**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

**Bulman House**

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

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**Where to send**

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DX 33050 Cardiff.

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# Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**  
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ①  
Attach this to the relevant form.  
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**  
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**  
Please complete in typescript or in bold black capitals.  
All fields are mandatory unless specified or indicated by \*

## 1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:  
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7  
- CVA1, CVA3, CVA4  
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25  
- REC1, REC2, REC3  
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15  
- COM1, COM2, COM3, COM4  
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Damian

Surname

Webb

## 3 Insolvency practitioner's address

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode

E C 4 A 4 A B

Country

**FRP**

**TOGETHER ENERGY (RETAIL) LIMITED  
(IN ADMINISTRATION) ("THE COMPANY")**

In The High Court of Justice Business And Property Courts in Leeds NO.  
CR2022LDS000054

The Administrator's Progress Report for the period 4 August 2023 – 3 February  
2024 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

9 February 2024

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the period
2.	Estimated Outcome for the creditors
3.	Administrators’ remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators’ time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Together Energy (Retail) Limited (In Administration)
The Administrators	Allan Kelly and Anthony Collier of FRP Advisory Trading Limited
The Period	The reporting period 4 August 2023 – 3 February 2024
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Interim TSA	Transitional Services Agreement with TERL
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
Ofgem	Office for Gas and Electricity Markets
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice
RSM	RSM UK Restructuring Advisory LLP
SoLR	Supplier of Last Resort
TEL	Together Energy Ltd (In Administration)
WBC	Warrington Borough Council

## 1. Progress of the Administration

### Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

Highlights include:

- Continuation of the work to determine ownership of assets and the allocation between the Company and TEL.
- Collection of the collection of outstanding debit balances from the Company's customers working with the appointed debt collection agents.
- Liaising with the debt collection agents and the Company's customers regarding queries, debit balances, credit balance and issues on open accounts.
- 

### Trading / Wind Down

As noted in the Administrators' Proposals, TEL provides operational support to the Company. The Interim TSA entered into provides that TEL will provide services to finalise customer accounts. The Interim TSA provides that where the Company enjoys the benefit of the debtor balances or other assets then the Company will make payment to TEL of an amount equivalent to the costs incurred in trading, plus an amount equivalent to 12% of the value of the debtors collected prior to determination of the asset allocation to compensate TEL for bearing the risks of trading.

TEL has continued to provide services to the Company, principally to facilitate transfer of data to British Gas regarding credit balances, maintenance of electronic records to assist with management of queries and collection of debtor balances.

Together Energy (Retail) Limited (In Administration)  
The Administrators' Progress Report

To date net trading costs of £6.7m have been borne by TEL. Further detail is set out in the Schedule of Work attached.

TEL's Administrators have utilised the cash held by TEL and debtor receipts to fund trading along with the BG TSA fee referred to elsewhere.

The schedule of work details the work required to realise the following assets:

- Customer Debtors
- Funds Held by Go Cardless
- Cash at Bank
- Collateral
- Purpose Trust Monies
- Intercompany Account

I subcontracted the work of printing and processing letters to be sent via post, that could have been undertaken by my staff, to Postworks, a digital mailroom. This was considered appropriate because it is more cost effective as the time for doing this is accounted for within the cost of postage rather than an additional cost to the case.

No other work has been subcontracted.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period of this report and cumulatively since our appointment.

### Investigations

## 1. Progress of the Administration

**FRP**

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that my review is currently ongoing.

### **Extension to the initial period of appointment**

The Administration was extended by the relevant creditors for 12 months to 3 February 2024. The Administration has been further extended to 3 February 2025 by order of the Court to allow the Administrators to complete realisation of debtors, the asset determination and investigations.

### **Anticipated exit strategy**

The exit strategy is dependant upon the outcome of the asset determination.

In this administration, it is currently anticipated that the Administrators will take the necessary steps to move the Company into a CVL to enable a distribution to the ordinary unsecured creditors, however, this is dependent the final position agreed on the asset determination.



## 2. Estimated Outcome for the creditors

**FRP**

The estimated outcome for creditors was set out in the Administrators proposals.

### **Outcome for the secured creditors**

Warrington Borough Council has the benefit of a debenture incorporating fixed and floating charges created on 30 October 2020 and registered on 30 October 2020.

The debenture was obtained in support of a cross guarantee for monies loaned to TEL. On the Administrators' appointment, WBC was owed c£18.8m relating to the provision of loans and a revolving credit facility to TEL plus accrued interest and other costs. WBC also had exposure under a guarantee to Orsted estimated at £29m which we are advised has now been released.

Womble Bond Dickinson has performed a security review. The debenture has been properly executed and the charge is valid.

There are no known fixed charge assets and there will be no distributions to WBC under the fixed charge.

Our present understanding is that, should ownership of any asset be determined in favour of the Company, recoveries thereunder would be caught under floating charge security.

Womble Bond Dickinson have advised that WBC's floating charge will be voidable within the provisions of section 245 of the Insolvency Act. The floating charge therefore will not be enforceable.

Whilst WBC may be able to participate for any outstanding balance as an unsecured creditor under the guarantee provided by the Company, it is envisaged that they will receive full recovery of their indebtedness in TEL, subject to the final asset determination, and therefore will make no call on its guarantee.

### **Outcome for the preferential creditors**

The Company did not have any employees and therefore there are no known primary preferential creditors.

### **Outcome for the secondary preferential creditors**

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions

The Company is in a VAT group with TEL. The final VAT position is being reviewed and reconciled. Returns have not yet been submitted and it is not known whether any liability will exist. Such liability may be dependent on the final asset determination.

There are no other known liabilities that would rank as a secondary preferential claim.

It is envisaged that the secondary preferential creditors will receive full recovery, subject to determination of the asset allocation detailed later in this report.

### **Outcome for the unsecured creditors**

The outcome for unsecured creditors is uncertain and subject to determination of the asset allocation noted previously.

It should be noted that customers with credit balances are listed as being owed c£31m. This is an estimate and reconciliation of the final credit balance value is currently underway and expected to be finalised shortly. It is currently estimated that the final value for the customer credit balances will total c£34m. British Gas will assume responsibility for the credit balances as part of Ofgem's SoLR process.

## 2. Estimated Outcome for the creditors

**FRP**

It should be noted that Ofgem are shown as having a claim in respect of Renewables Obligations in the sum of c£25m.

Both the SoLR credit balance and Ofgem claims were the subject of an application to the High Court for directions by Administrators of other insolvent energy companies estates. The outcome of the hearing was the Court finding that both the SoLR credit balance and Ofgem claims are provable in insolvent estates. No appeal has been made to date. The claims referred to above remain subject to adjudication by the Administrators of the Company.

### **Prescribed Part**

The prescribed part is a carve out of the funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

A prescribed part is not appropriate because, as noted above, the Administrators are advised based on current information that the floating charge is voidable.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

The Basis of the Administrators’ remuneration has yet to be approved. The Administrators will be requesting approval from relevant creditors shortly following this report being issued. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date no fees have been drawn from the funds available.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**.

You will see from the breakdown of my time costs attached that time costs incurred since our appointment in respect of trading total £186,717.75 by FRP and £69 by RSM of which £NIL has been drawn to date. Time costs incurred during the reporting period in respect of trading total £62.50.

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

Professional Advisor	Nature of work	Basis of fees
Womble Bond Dickinson	Legal Advice	Time costs
Taylor Wessing LLP	Legal Advice for conflicts administrator	Time Costs
Citypress Ltd	PR support	Time Costs
Barratt Smith & Brown	Debt Collection Agency	% of realisations
Credit Style Ltd	Debt Collection Agency	% of realisations

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators’ remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors’ Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a

### 3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

**FRP**

time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

#### **Administrators' pre-appointment costs**

The creditors approved the Administrators' pre appointment costs of £132,254 on 13 April 2022.

Appendix A

Statutory Information



<b>TOGETHER ENERGY (RETAIL) LIMITED (IN ADMINISTRATION)</b>		Date of appointment of Administrators:	4 February 2022
<b>COMPANY INFORMATION:</b>			
Other trading names:	Bristol Energy	Court in which administration proceedings were brought:	In The High Court of Justice Business And Property Courts in Leeds
Company number:	10300767		
Registered office:	C/O Suite 5 Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS	Court reference number:	CR2022LDS000054
Previous registered office:	3rd Floor 1 Ashley Road, Altrincham, WA14 2DT	Appointor details:	Paul Richards - Director
Business address:	Erskine House, 1 North Avenue, Clydebank, G81 2DR	Previous office holders, if any:	N/A
<b>ADMINISTRATION DETAILS:</b>		Extensions to the initial period of appointment:	Extended by creditors by 12 months to 3 February 2024 Extended by order of the Court by 12 months to 3 February 2025
Administrators:	Allan Kelly, Anthony Collier, Damian Webb	Date of approval of Administrators' proposals:	13 April 2022
Address of Administrators:	Allan Kelly & Anthony Collier: FRP Advisory Trading Limited Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle Upon Tyne, NE3 3LS  Damian Webb: RSM UK Restructuring Advisory 25 Farringdon Street, London, EC4A 4AB		

## Appendix B

CH Form AM10 Formal Notice of the Progress Report

**FRP**

Together Energy (Retail) Limited (In Administration)  
The Administrators' Progress Report



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refer to our guidance at  
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### 1 Company details

Company number 1 0 3 0 0 7 6 7

Company name in full Together Energy (Retail) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Allan

Surname Kelly

### 3 Administrator's address

Building name/number Suite 5, 2nd Floor

Street Bulman House

Post town Regent Centre

County/Region Newcastle Upon Tyne

Postcode N E 3 3 L S

Country

### 4 Administrator's name ①

Full forename(s) Anthony

Surname Collier

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Suite 5, 2nd Floor

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# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3
To date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 4

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X



X

Signature date	<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 4
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Contact name **Paul Caisley**

Company name **FRP Advisory Trading Limited**

Address **Suite 5, 2nd Floor**

**Bulman House**

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**

Postcode **N E 3 3 L S**

Country

DX **cp.newcastle@frpadvisory.com**

Telephone **0191 605 3737**

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Name and address of insolvency practitioner

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- ☐ Provisional liquidator

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- COM1, COM2, COM3, COM4  
- NDISC

## 2 Insolvency practitioner's name

Full forename(s)

Damian

Surname

Webb

## 3 Insolvency practitioner's address

Building name/number

25 Farringdon Street

Street

Post town

London

County/Region

Postcode

E C 4 A 4 A B

Country

## Appendix C

### Schedule of work

**FRP**

The table below sets out a detailed summary of the work undertaken by the office holders to date, and details the work anticipated to be undertaken by the office holders throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below.

Where work undertaken results in this realisation of funds (e.g. from the sale of assets/enhanced recoveries/recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

## Appendix C

### Schedule of work

**FRP**

Note	Category	
1	<b>ADMINISTRATION AND PLANNING</b> <b>Work undertaken during the reporting period</b>	<b>ADMINISTRATION AND PLANNING</b> <b>Future work to be undertaken</b>
	<b>General Matters</b>	
	<ul style="list-style-type: none"> <li>Regularly reviewed the conduct of the case and the case strategy and updating as required by the insolvency practitioners' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</li> <li>Dealt with all routine correspondence and emails relating to the case.</li> <li>Overseeing and controlling the work done on the case, by case administrators.</li> <li>Liaising with the Redundancy Payments office on behalf of the employees as required.</li> <li>Completion of regular reconciliations of the case bank accounts.</li> </ul> <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> <li>Regularly reviewing the conduct of the case and the case strategy and updating as required by the regulator to ensure all statutory matters are attended to and to ensure the case is progressing.</li> <li>Dealing with all routine correspondence and emails relating to the case.</li> <li>Maintaining and managing the office holders' estate bank accounts.</li> <li>Undertaking regular bank reconciliations of the bank accounts containing estate funds.</li> <li>Undertaking periodic reviews of the progress of the case.</li> <li>Overseeing and controlling the work done on the case, by case administrators.</li> <li>Preparing and issuing progress reports to creditors and members (as applicable).</li> <li>Filing final returns at Companies House and /or the Court (as applicable).</li> </ul>

## Appendix C

### A schedule of work

**FRP**

	<b>Regulatory Requirements</b>	
	<ul style="list-style-type: none"> <li>We have considered if there are any case specific matters to be aware of prior to or on appointment, for example health and safety; environmental concerns; particular licences or registrations; tax position profile of the client or its stakeholders. Our instructed insurers, Marsh, completed a health and safety review and no health and safety issues were identified. There were no environmental concerns.</li> <li>Liaised with and provided updates to Ofgem in relation to progress of the SoLR procedure.</li> <li>Regular review and update of conduct of the case and strategy.</li> <li>Continued liaising with Ofgem regarding their interest in the matter, in particular progress and completion of the SoLR process.</li> <li>Instruction of insurance on assets.</li> </ul> <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> <li>Ongoing liaison with third parties that may be required.</li> <li>Reviewing the adequacy of the specific penalty bond on a quarterly basis.</li> <li>Maintaining and managing the office holders' estate bank account.</li> <li>Undertaking regular bank reconciliations of the bank account containing estate funds.</li> <li>Preparing and issuing progress reports to creditors and members (as applicable).</li> </ul> <p>Filing final returns at Companies House and /or Court (as applicable).</p>
	<b>Ethical Requirements</b>	
	<ul style="list-style-type: none"> <li>Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</li> </ul>	<ul style="list-style-type: none"> <li>Ongoing review of ethical issues to ensure that no conflicts have been identified or arisen over the course of the appointment.</li> </ul>
	<b>Case Management Requirements</b>	
	<ul style="list-style-type: none"> <li>Monitoring and documenting case strategy.</li> </ul>	<ul style="list-style-type: none"> <li>Maintaining the office holder's estate bank account.</li> </ul>

## Appendix C

### A schedule of work

**FRP**

	<ul style="list-style-type: none"> <li>Maintained the office holder's estate bank account.</li> <li>Maintained the office holder's cashbook.</li> </ul> <p>This work does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</p>	<ul style="list-style-type: none"> <li>Maintaining the office holder's cashbook.</li> <li>Undertaking regular bank reconciliations of the bank account containing estate funds.</li> </ul>
2	<b>ASSET REALISATION</b> <b>Work undertaken during the reporting period</b>	<b>ASSET REALISATION</b> <b>Future work to be undertaken</b>
	<ul style="list-style-type: none"> <li>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</li> <li>Creditors will recall that, as noted in our Proposals, the Company's accounts indicate it held no assets. The Administrators are of the view that the Company has a claim against the debtors and other assets have held meetings to discuss this position with TEL's Administrators, reviewed information and analysis provided by TEL's Administrators and sought advice from our legal advisors Taylor Wessing. Further details on this claim are provided below. Information regarding the Administrators' interactions with TELs Administrators to ensure that the assets currently held by TEL, which may ultimately be determined to belong to the Company, are being appropriately managed, along with details of those assets are given below.</li> </ul> <p><i>Finalisation of Customer Accounts and Debtors</i></p> <ul style="list-style-type: none"> <li>The Administrators have liaised with TEL's Administrators to ensure that data regarding the customer accounts is available to relevant parties to support debt collection and also allocation of credit balances.</li> <li>Below are details of the activity that TEL has completed in this period.</li> <li>The final billing process is complete. The costs of this exercise are dealt</li> </ul>	<p><b>Creditors should note that asset recoveries are subject to review regarding the ownership determination is ongoing with the administrator of TEL. The position of TERL is represented by the independent conflicts administrator, Mr Webb.</b></p> <p><i>Finalisation of customer accounts and Debtors</i></p> <ul style="list-style-type: none"> <li>The Administrators will continue to work with TEL's Administrators to ensure that:</li> <li>Collect outstanding book debts and continue to consider options for a sale of the ledger in whole or in part, or, maintain collection through debt recovery agents. This may involve:</li> </ul>

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	<p>with in the Trading section of TEL's R&amp;P and of this schedule of work. The debtor ledger on appointment was estimated at c£40m. The gross book value of debtors is currently estimated at £55m, with c£12.2m of this balance already collected during the Administration (this includes post Administration debtor receipts referred to in "Funds Held by Go Cardless" in TEL as well as funds received from debt collection agents that are held in the Company). Whilst TEL's Administrators maintained the direct debit facilities for approximately 3 months following appointment to enable ongoing collections, the Company had relatively low direct debit penetration and this restricted collections during this period against our other experiences.</p> <ul style="list-style-type: none"><li>• Of the remaining £44m, c£28m relates to customers that were live at the date of the SoLR. In our experience these balances are more likely to be collected. c£10m relates to customers who left prior to the SoLR and may be more difficult to collect. There is also c£6.5m of 'historic' debt being aged debt that the Company had not previously been able to collect. The Administrators believe that only a small amount of this debt may be collectable.</li><li>• The Administrators have instructed and placed the outstanding debtors with two FCA registered debt collection agents. Details of their selection are included in our previous reports. The Administrators believe that their fees represent good value given the nature of the debt and levels of customer contact.</li><li>• Receipts from the debt collection agents are being posted to the Company's R&amp;P as the customer contracts were held with the Company. The final allocation of assets is yet to be agreed between TEL and TERL as noted elsewhere in this report.</li></ul> <p><u>Bristol Energy brand customer debt</u></p> <ul style="list-style-type: none"><li>• The Administrators placed £9.98m of outstanding debt owed by</li></ul>	<ul style="list-style-type: none"><li>• Ongoing management and liaising with the debt collection agents;</li><li>• Full and final settlements for accounts with disputes with the agreement of TERL's administrators, as applicable;</li><li>• Tracing customers who have moved address premises, as appropriate;</li><li>• Reviewing the success of the collection campaigns;</li><li>• Reviewing Change of Tenancy Cases (COT) implementing tracing and a separate campaign to reflect the varying levels of data for these cases; and</li><li>• Instigation of legal action to collect book debts as and when appropriate.</li></ul>
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	<p>c16,000 customers for the Bristol Energy brand with Credit Style.</p> <ul style="list-style-type: none"><li>• To date £1.24m inc. VAT has been collected by Credit Style, with £429k remitted to the Administrators during the period of this report. £300k of these receipts are awaiting reconciliation against Credit Style collection fees and disbursements and will subsequently amended in the next reporting period.</li><li>• Approximately 3,400 customers have settled the outstanding balance in full or in part resulting in gross receipts of £967k.</li><li>• 351 customers are in active payment plans with £107k realised to date and a further £195k expected to be realised.</li><li>• Credit Style are actively engaged with 565 customers with outstanding balances totalling c£524k dealing with queries / requests for payment plans etc.</li><li>• Approximately 8,150 customers with debt value of £6.25m have not engaged with the Company or with Credit Style. The Administrators are liaising with Credit Style regarding appropriate further actions to recover these balances, which may include issuing legal proceedings or selling the debt to a specialist purchaser.</li></ul> <p><u>Together Energy brand customer debt</u></p> <ul style="list-style-type: none"><li>• The Administrators placed £29.7m of outstanding debt owed by c46,000 customers for the Together Energy brand with Barratt Smith Brown ("BSB"). To date £1.58m inc. VAT has been collected by BSB, with £888k remitted to the Administrators during the period of this report. £17.7k has been received during the period which is in the process of being reconciled against BSB collection fees.</li><li>• c12,400 customers have settled the outstanding balance in full or in part resulting in gross receipts of c£1.5m noted.</li></ul>	
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	<ul style="list-style-type: none"><li>• Approximately 1,000 customers with gross debt value of £900k are in payment plans.</li><li>• BSB are actively engaged with 762 customers with outstanding balances totalling c£1.14m dealing with queries / requests for payment plans etc.</li><li>• Approximately 30,400 accounts remain open and are being actively pursued with debt value of £21.3m. The majority of these accounts have yet to engage with BSB or the Administrators. The Administrators are liaising with BSB regarding appropriate further actions to recover these balances, which may include issuing legal proceedings or selling the debt to a specialist purchaser.</li></ul> <p><u>Queries from debtors</u></p> <ul style="list-style-type: none"><li>• A small proportion of customers with outstanding balances have raised queries with either the debt collection agents or the Administrators. In addition to responding to customers directly, the Administrators are assisting the debt collection agents with responses to these queries to ensure as best as possible that the balances being pursued by the debt collection agents are based upon the most up to date and best available information.</li></ul> <p><i>Funds held by GoCardless</i></p> <ul style="list-style-type: none"><li>• As noted in our previous report the Administrators have liaised with TELs Administrators and understand that c£30m has been released, further details of which are provided below.</li><li>• The agreement to release monies required that TELs Administrators agree that chargebacks and other claims can be deducted from the collateral held (details below). This required an amendment to the TSA that provides that should monies be handed over to the Company by TEL's Administrators that Go Cardless subsequently requires to be repaid, the Company will return these to TEL. The Administrators</li></ul>	<p><i>Funds held by GoCardless</i></p> <ul style="list-style-type: none"><li>• The Administrators will continue to liaise with TEL regarding recovery of the remaining balance including the release of any cash cover held for potential guarantee claims.</li><li>• The Administrators will review the validation and reconciliation of the monies released by GoCardless to TEL to confirm their agreement.</li></ul>
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	<p>agreed to this amendment as they believe the risk of such a circumstance arising is low and without the amendment to the TSA TEL's Administrators would not enter into the agreement with Go Cardless to release monies to the estate.</p> <ul style="list-style-type: none"><li>The Administrators are advised that GoCardless retained collateral to set off against chargeback claims totalling £834k. The collateral will be released six months following termination of the TEL's agreement with GoCardless. TEL has continued to use GoCardless' services to support payments plans and direct bank payments. As there are a number of ongoing payment plans set up with customers, Go Cardless' service has not yet been terminated. It is now anticipated that the services will terminate in fully April 2024 and any net collateral will therefore be returned in October 2024.</li><li>The final reconciliation of the monies release to TEL by GoCardless is anticipated imminently, however it is currently estimated that c£12.5m relates to pre Administration receipts which are expected to be retained as an asset of the Administration, c£4.7m relates to post Administration settlement of debit balances, which are expected to be retained as an asset, and c£14.7m which relates to post Administration customer credit balances which, under the BG TSA, has been transferred to British Gas to return to appropriate customers.</li></ul> <p><i>Cash at bank and in hand</i></p> <ul style="list-style-type: none"><li>The Company did not have any bank accounts in its own name. All cash was paid into accounts in the name of TEL and wholly controlled by TEL.</li><li>TEL's Administrators have recovered the cash at bank and in hand. Further funds are held by Santander and Bank of Scotland in relation to post appointment receipts from customers. These are in the process of being recovered and the accounts closed.</li></ul>	<p><i>Cash at bank and in hand</i></p> <ul style="list-style-type: none"><li>The Administrators will liaise with TEL's Administrators to ensure that they recover and reconcile the remaining cash at bank is recovered and reconciled.</li></ul>
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<ul style="list-style-type: none"><li>• The funds held by TEL's Administrators are held in a nominated interest-bearing client account in the name of TEL.</li></ul> <p><i>Collateral</i></p> <ul style="list-style-type: none"><li>• It is understood that records held by TEL indicate that third parties hold collateral totalling £1.4m. The review indicates that TERL is the likely contracting party in respect of these balances. The third parties are energy industry suppliers and it is likely that these collateral balances will be set off against monies owed by TERL. The position is under review and further information will be provided in our next progress report.</li></ul> <p><i>Determination of Asset Ownership</i></p> <ul style="list-style-type: none"><li>• Mr Webb, TERL's independent administrator, and his solicitors Taylor Wessing LLP have continued to meet TEL's Administrators and their solicitors regarding the asset determination. The meetings have covered the TEL Administrators' investigations, considerations and views on how the assets should be allocated. Detailed discussions have been held and the various possible positions set out by the TEL Administrators considered.</li><li>• The principles of the allocation of assets are now broadly agreed between the Company's Administrators and TEL's Administrators. As these matters remain subject to contract and final agreement between the parties no further details are presented here at this time in order that any further negotiations between the parties are not prejudiced.</li><li>• Mr Webb will continue to deal with this matter in his capacity as conflicts Administrator in accordance with the division of duties deed entered into prior to the Administrators' appointment. Taylor Wessing LLP have been instructed to advise Mr Webb in this regard.</li></ul>	<p><i>Collateral</i></p> <ul style="list-style-type: none"><li>• The Administrators will continue to liaise with TEL's Administrators to ensure that they are identifying and contacting parties holding collateral with a view to realising cash for the benefit of the estate.</li></ul> <p><i>Determination of Asset Ownership</i></p> <ul style="list-style-type: none"><li>• In conjunction with our solicitors, we will review and ascertain the Company's entitlement to debtors, funds in transit (GoCardless) and cash at bank together with any other assets.</li><li>• We will liaise with TEL's Administrators to consider the basis of any claims of the Company to assets held by TEL.</li><li>• Subject to the final determination, we shall prepare an intercompany account position and recover any funds under the purpose trust deed, as applicable.</li><li>• The Administrators will review what other assets may be available to realise for the benefit of creditors.</li></ul>
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	<p><i>VAT and Tax</i></p> <ul style="list-style-type: none"> <li>Deloitte LLP has been instructed to provide advice regarding the VAT position of the Company. Consideration has been given to the VAT group that includes TEL and Bristol Energy Ltd ("BEL"). The Administrators understand that HMRC has removed BEL from the VAT group.</li> <li>Consideration has been given to the tax point for receipts from customers. The Administrators are advised that the tax point will be the point of receipt of monies from customers therefore any debtor monies received following the Administrators' appointment will be subject to VAT at 5% which will be repayable to HMRC.</li> </ul> <p><i>Purpose Trust Monies</i></p> <ul style="list-style-type: none"> <li>The Administrators have held the purpose trust monies in accordance with the terms of the Purpose Trust Deed. As the asset allocation is not yet determined the conditions to release monies from the Purpose Trust have not yet been met. The Administrators will continue to keep this position under review.</li> </ul>	<p><i>VAT and Tax</i></p> <ul style="list-style-type: none"> <li>Continue to liaise with Deloitte to ensure that all matters are dealt with appropriately.</li> <li>The Administrators will consider whether a VAT bad debt relief claim is available at conclusion of the debt collection exercise.</li> </ul> <p><i>Purpose Trust Monies</i></p> <ul style="list-style-type: none"> <li>Continue to review whether the conditions of the Purpose Trust Deed have been met. Distribute monies in accordance with terms of Purpose Trust Deed at the appropriate time.</li> </ul>
3	<p><b>CREDITORS</b> <b>Work undertaken during the reporting period</b></p> <ul style="list-style-type: none"> <li>Liaising with all creditors as appropriate.</li> <li>Ensure that all known creditors are on the case management data base.</li> <li>Assisting employee's in making claims for pay in lieu of notice and redundancy from the Redundancy Payments Service.</li> <li>Dealing with creditor correspondence, emails, and telephone conversations, regarding claims.</li> </ul>	<p><b>CREDITORS</b> <b>Future work to be undertaken</b></p> <ul style="list-style-type: none"> <li>Ensure that all known creditors are on the case management data base.</li> <li>Dealing with creditor correspondence, emails, and telephone conversations, regarding claims.</li> <li>Agreement of the claims of the preferential and secondary preferential creditors and payment of any dividend, as applicable.</li> <li>Providing statutory reports to creditors, employees and</li> </ul>

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	<ul style="list-style-type: none"> <li>Consideration of secured creditor claim validity and value, with solicitors Womble Bond Dickinson.</li> <li>Liaising with Warrington Borough Council as the secured creditor.</li> <li>Liaising with Deloitte regarding HMRC claims.</li> <li>Liaising with British Gas regarding transfer of data relating to customer credit balances, post administration credit balances and similar.</li> </ul>	stakeholders. Filing progress reports with Companies House and Court, if appropriate.
4	<b>INVESTIGATIONS</b> <b>Work undertaken during the reporting period</b>	<b>INVESTIGATIONS</b> <b>Future work to be undertaken</b>
	<ul style="list-style-type: none"> <li>The Administrators have considered whether any matters have come to light in the period that require further investigation. No matters have been identified, however, our initial investigation is not yet complete.</li> <li>The Administrators have liaised with the directors regarding provision of information relating to their management and control of the Company.</li> <li>The Administrators have taken steps to take control of the Company's records (which are held electronically).</li> <li>As noted above, a position paper has been prepared regarding the ownership of the assets for discussion with the independent conflicts administrator of TERL.</li> </ul>	<ul style="list-style-type: none"> <li>Further consideration of any matters identified in our initial investigations.</li> <li>Ongoing consideration of any future matters have come to light which require notification to the DBEIS, Secretary of State or National Crime Agency.</li> <li>Finalisation of the asset ownership.</li> </ul>
5	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Work undertaken during the reporting period</b>	<b>STATUTORY COMPLIANCE AND REPORTING</b> <b>Future work to be undertaken</b>
	<ul style="list-style-type: none"> <li>Dealt with creditors' correspondence, emails, telephone conversations</li> </ul>	<ul style="list-style-type: none"> <li>Dealing with matters associated with the transfer of Company</li> </ul>

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	<p>regarding their claim.</p> <ul style="list-style-type: none"> <li>• Post appointment notice to all relevant parties.</li> <li>• As part of the Ofgem's SoLR process, British Gas is obliged to absorb the credit balances for domestic customers so that the customer has no detrimental impact. Time spent calculating and liaising with BGE in this regard is reported under the 'Trading' heading.</li> <li>• Drafting and issuing the Administrators' progress report.</li> <li>• Carried out works in relation to the extension of the Administration during the period.</li> </ul>	<p>from administration to liquidation.</p> <ul style="list-style-type: none"> <li>• Finalisation of credit balances with customers and British Gas.</li> <li>• Providing statutory reports to creditors, employees and stakeholders. Filing progress reports with Companies House and Court, if appropriate.</li> <li>• Dealing with the approval of the Administrators' remuneration, discharge and any extension to the Administration.</li> </ul>
6	<p><b>TRADING</b> <b>Work undertaken during the reporting period</b></p> <ul style="list-style-type: none"> <li>• Ensured that TEL provides data to BG in accordance with the BG TSA.</li> <li>• Ensured that TEL provides services in accordance with terms of the Interim TSA) as further detailed at asset realisation above.</li> <li>• A significant proportion of time has been spent liaising with TEL regarding customers making direct contact with the Administrators. The exercise of finalising the customer accounts in this industry generates large volumes of contact from the Company's c175,000 customers due to queries with final accounts, payment allocations and meter readings, along with the timing of transfer of credit balances to BG.</li> </ul>	<p><b>TRADING</b> <b>Future work to be undertaken</b></p> <ul style="list-style-type: none"> <li>• Continue to provide services under the Interim TSA and BG TSA.</li> <li>• Continue to liaise with customers as required.</li> </ul>
7	<p><b>LEGAL AND LITIGATION</b> <b>Work undertaken during the reporting period</b></p> <ul style="list-style-type: none"> <li>• Liaised with Womble Bond Dickinson on advice including but not limited to, the SoLR process, the transfer of credits to British Gas, drafting of a service agreement for British Gas for the Administrators to provide assistance to British Gas in calculation of certain customer balances, and drafting of documentation to release funds in transit. Womble</li> </ul>	<p><b>LEGAL AND LITIGATION</b> <b>Future work to be undertaken</b></p> <ul style="list-style-type: none"> <li>• The legal ownership of the assets together with determining responsibility for certain liabilities is continuing to be considered.</li> </ul>

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	<p>Bond Dickinson have incurred total time costs during the Period of £17,337.</p> <ul style="list-style-type: none"><li>• Liaised with Taylor Wessing LLP on advice including but not limited to asset allocation. Taylor Wessing LLP have incurred total time costs during the Period of £23,744.</li></ul>	
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## Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

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FRP

Together Energy (Retail) Limited - Post (In Administration)  
Time charged for the period 04 August 2023 to 03 February 2024

	Appointment Takers /		Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
	Partners	Managers / Directors					
Administration and Planning	3.70	1.00	12.10	7.05	23.85	5,834.25	244.62
A&P - Strategy and Planning	2.60	0.30			2.90	1,537.50	530.17
A&P - Case Accounting - General		0.30	3.20	3.20	6.70	1,070.50	159.78
A&P - Case Accounting		0.40	6.10	1.55	8.05	1,623.75	201.71
A&P - Case Control and Review			0.10		0.10	19.00	190.00
A&P - General Administration	1.10		0.20	2.30	3.60	921.00	255.83
D&C – IT – Discovery / Collection			2.50		2.50	662.50	265.00
Asset Realisation	0.90	217.50	60.00	266.70	545.10	118,390.50	217.19
ROA - Asset Realisation			2.30		2.30	437.00	190.00
ROA - Debt Collection	0.90	213.40	57.70	266.70	538.70	116,263.00	215.82
ROA - Legal-asset Realisation		4.10			4.10	1,690.50	412.32
Creditors	78.60	40.70	2.70	24.00	146.00	60,554.50	414.76
CRE - Secured Creditors		0.60			0.60	189.00	315.00
CRE - Unsecured Creditors	1.40	39.70	1.40	23.00	65.50	17,215.50	262.83
CRE - CUSTOMERS	77.20	0.40	1.30	1.00	79.90	43,150.00	540.05
Investigation			1.50		1.50	322.50	215.00
INV - Investigatory Work			0.50		0.50	132.50	265.00
INV – IT – Investigations			1.00		1.00	190.00	190.00
Statutory Compliance		7.60	1.40		9.00	2,660.00	295.56
STA -Statutory Compliance - General		3.00			3.00	945.00	315.00
STA - Statutory Reporting/ Meetings		2.70	1.40		4.10	1,116.50	272.32
STA - GDPR Work		1.90			1.90	598.50	315.00
Trading				0.50	0.50	62.50	125.00
TRA - Case Accounting - Trading				0.30	0.30	37.50	125.00
TRA - Trading - General				0.20	0.20	25.00	125.00
Total Hours	83.20	266.80	77.70	298.25	725.95	187,824.25	258.73

Disbursements for the period  
04 August 2023 to 03 February 2024

	Value £
Category 1	
Consultancy	700.00
Category 2	
Car/Mileage Recharge	99.00
Grand Total	799.00

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From		
	1st May 2019	1st May 2022	1st May 2023
Grade			
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	280-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

FRP

Together Energy (Retail) Limited - Post (In Administration)  
Time charged for the period 04 February 2022 to 03 February 2024

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	129.40	18.20	54.90	14.00	216.40	84,674.00	391.28
A&P - Admin & Planning			1.30		1.30	231.00	177.69
A&P - Strategy and Planning	103.20	15.50	1.25	0.60	120.55	57,959.75	480.79
A&P - Case Accounting - General		0.30	7.10	4.00	11.40	1,859.00	163.07
A&P - Case Accounting	0.30	1.00	12.25	6.00	19.55	3,712.00	189.87
A&P - Case Control and Review			0.75		0.75	136.00	181.33
A&P - General Administration	22.50	1.40	29.65	3.40	56.95	18,271.75	320.84
A&P - Travel	0.20				0.20	106.00	530.00
A&P - Media	3.20				3.20	1,736.00	542.50
D&C – IT – Discovery / Collection			2.50		2.50	662.50	265.00
Asset Realisation	37.60	412.65	94.60	266.70	811.55	213,839.50	263.50
ROA - Asset Realisation	0.50	17.65	2.30		20.45	5,662.50	277.87
ROA - Debt Collection	26.10	377.30	92.30	266.70	762.40	196,430.50	257.65
ROA - Legal-asset Realisation		11.20			11.20	4,280.50	382.19
ROA - Asset Realisation Floating	11.00	6.50			17.50	7,446.00	425.49
Creditors	404.50	61.95	23.85	25.20	515.50	245,800.75	476.82
CRE - Employees	0.80	0.25	0.20		1.25	509.00	407.20
CRE - Secured Creditors	1.50	6.20			7.70	2,772.00	360.00
CRE - Unsecured Creditors	9.00	44.00	17.65	24.00	94.65	25,905.25	273.70
CRE - CUSTOMERS	392.60	11.50	6.00	1.20	411.30	216,296.50	525.88
CRE - ROT	0.60				0.60	318.00	530.00
Investigation	1.40	4.60	62.30		68.30	16,099.00	235.71
INV - CDDA Enquiries	1.40	4.60	0.80		6.80	2,166.50	318.60
INV - Investigatory Work			28.50		28.50	6,487.50	227.63
INV - Legal - Investigations			6.00		6.00	1,260.00	210.00
INV - IT – Investigations			27.00		27.00	6,185.00	229.07
Statutory Compliance	19.00	50.85	20.20		90.05	28,493.50	316.42
STA - Appointment Formalities	0.70	1.10			1.80	654.50	363.61
STA - Bonding/ Statutory Advertising		0.30			0.30	84.00	280.00
STA - Statement of Affairs			0.20		0.20	33.00	165.00
STA -Statutory Compliance - General	1.80	6.40	6.20		14.40	3,940.50	273.65
STA - Tax/VAT - Post appointment	0.20	1.10	0.40		1.70	502.00	295.29
STA - Statutory Reporting/ Meetings	16.30	34.55	12.40		63.25	20,730.00	327.75
STA - GDPR Work		7.40	1.00		8.40	2,549.50	303.51
Trading	109.00	301.54	187.80	20.85	619.19	186,717.75	301.55
TRA - Case Accounting - Trading		3.80	0.20	0.30	4.30	1,383.50	321.74
TRA - Trading - General	108.40	295.34	186.65	20.55	611.14	184,204.25	301.41
TRA - Legal-trading	0.60	2.40			3.00	995.00	331.67
TRA – IT – Trading / Sale support			0.75		0.75	135.00	180.00
Total Hours	700.80	849.79	443.55	326.75	2,320.99	775,624.50	334.18

Disbursements for the period  
04 February 2022 to 03 February 2024

	Value £
Category 1	
Advertising	1,71.18
Bonding	1,350.00
Computer Consumables	1,412.96
Consultancy	1,890.00
Sundries/General	60.00
Category 2	
Car/Mileage Recharge	101.25
Grand Total	4,965.39

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

FRP Charge out rates	From		
Grade	1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner	370-465	400-530	420-565
Managers / Directors	290-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

SIP9 Time Report

TOGETHER ENERGY (RETAIL) LIMITED

For the period 04/08/2023 to 03/02/2024

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements										
	Statutory filing/advertising	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 120.00	300.00 300.00
R&Ps)	Preparing progress & final reports (inc.	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 40.00	200.00
										200.00
	Total	0.0	0.0	0.0	0.4	0.2	0.0	0.6	£ 160.00	266.67
Realisation of Assets										
	Legal / Risk Board clearance	0.0	0.8	0.0	0.0	0.0	0.0	0.8	£ 500.00	625.00
etc)	Other (e.g. rates, insurance pre-payments	0.0	1.1	0.0	1.0	0.0	0.0	2.1	£ 900.00	428.57
										482.76
	Total	0.0	1.9	0.0	1.0	0.0	0.0	2.9	£ 1,400.00	482.76
Case Specific Matters										
realisation)	General advice (e.g. non litigation / asset	0.0	10.7	0.0	4.7	0.0	0.0	15.4	£ 7,960.00	516.88
	Meetings	0.0	1.0	0.0	0.0	0.0	0.0	1.0	£ 500.00	500.00
claims etc)	Other major issues (e.g. litigation to reduce	15.0	0.4	0.0	0.0	0.0	0.0	15.4	£ 11,500.00	746.75
										627.67
	Total	15.0	12.1	0.0	4.7	0.0	0.0	31.8	£ 10,960.00	627.67
Creditors										
	Correspondence/tel	0.0	1.6	0.0	3.2	0.0	0.0	4.8	£ 1,960.00	408.33
	Meetings	0.0	0.0	0.0	1.2	0.0	0.0	1.2	£ 360.00	300.00
										386.67
	Total	0.0	1.6	0.0	4.4	0.0	0.0	6.0	£ 2,320.00	386.67
Administration and Planning										
	Case review / KPI reports	0.0	0.2	0.0	0.2	1.8	0.0	2.2	£ 542.50	246.59
	Communication with Joint office holder	0.0	0.2	0.0	0.0	0.0	0.0	0.2	£ 125.00	625.00
	Diary updates / checklists	0.0	0.0	0.3	0.2	0.0	0.0	0.5	£ 165.00	330.00
	Filing	0.0	0.0	0.1	0.3	0.0	0.0	0.4	£ 125.00	312.50
	Ongoing case planning/strategy	0.0	0.0	2.1	7.9	0.0	0.0	10.0	£ 3,255.00	325.50 318.73
	Cashiering / TPS transaction posting	0.0	0.1	0.0	2.0	0.5	0.0	2.6	£ 765.00	294.23
	Investment of funds - review	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 30.00	300.00
	Receipts and Payments	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 60.00	200.00
										285.00
	Total	0.0	0.5	2.5	10.7	2.6	0.0	16.3	£ 5,067.50	310.89
Total Hours		15.0	16.1	2.5	21.2	2.8	0.0	57.6	£ 28,907.50	501.87
Total Time Cost		£ 11,250.00	£ 9,700.00	£ 875.00	£ 6,510.00	£ 572.50	£ 0.00	£ 28,907.50		
Average Rates		750.00	602.48	350.00	307.08	204.46	0.00	501.87		

Appendix E

Receipts and payments account for the period and cumulative

**FRP**

**Together Energy (Retail) Limited**  
**(In Administration)**  
**Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 04/08/2023 To 03/02/2024 £	From 04/02/2022 To 03/02/2024 £
	SECURED CREDITORS		
(18,800,000.00)	Warrington Borough Council	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	42,049.83	45,678.14
Uncertain	Book Debts	NIL	NIL
	BSB Payments Awaiting Reconciliation	17,709.83	17,709.83
	BSB Receipts	888,801.51	1,463,891.06
Uncertain	Cash at Bank	NIL	NIL
	Collateral	NIL	34,809.80
Uncertain	Collateral	NIL	NIL
	Credit Style Receipts	385,628.92	793,057.67
	CS Payments Awaiting Reconciliation	34,020.41	292,894.00
	Customer Receipts	839.92	839.92
Uncertain	Funds held by Direct Debit Provider	NIL	NIL
	Other Refund	NIL	155.53
		1,369,050.42	2,649,035.95
	COST OF REALISATIONS		
	BSB Debt Collections Fees	163,619.11	268,416.82
	Credit Style Debt Collection Fees	74,672.50	155,147.24
	Legal Fees (1)	NIL	770.83
	Public Relations Costs	1,830.00	1,830.00
		(240,121.61)	(426,164.89)
	UNSECURED CREDITORS		
(25,000,000.00)	Consumer Credit Balances	NIL	NIL
(16,177,197.90)	Unsecured Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(59,977,198.90)		1,128,928.81	2,222,871.06
	REPRESENTED BY		
	Current Floating Int Bearing		22,962.48
	Customer Receipts		2,198,819.33
	Vat Payable - Floating		(77,165.07)
	Vat Recoverable - Floating		78,254.32
			2,222,871.06

Appendix F

Statement of expenses incurred in the Period

FRP

Together Energy (Retail) Limited (In Administration) Statement of expenses for the period ended 3 February 2024		
Expenses	Period to 3 February 2024 £	Cumulative period to 3 February 2024 £
Office Holders' remuneration (Time costs)	198,167	775,625
Office Holders' Remuneration (RSM)	28,908	50,750
Administrators' Pre Appointment Costs	-	132,254
Bond	-	1,350
Statutory Advertising	-	171
Consultancy	700	1,890
Legal Fees - Womble Bond Dickinson	18,108	31,936
Mileage	99	101
Legal Fees - Taylor Wessing	23,744	27,942
Computer Consumables	-	1,413
Sundries - General	-	60
BSB Debt Collection Fees	190,889	268,417
Credit Style Debt Collection Fees	74,673	155,147
Public Relations Costs	1,830	1,830
Total	537,116	1,448,885