

**FAULTLESS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

FAULTLESS LIMITED
UNAUDITED ACCOUNTS
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FAULTLESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Piotr Ostrowski
Secretary	Anna Augustyniak
Company Number	10298315 (England and Wales)
Registered Office	33 ALLIANCE CLOSE WEMBLEY HA0 2NG ENGLAND

FAULTLESS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Current assets			
Cash at bank and in hand		25,040	72,603
Creditors: amounts falling due within one year	4	(30,584)	(64,512)
Net current (liabilities)/assets		(5,544)	8,091
Net (liabilities)/assets		(5,544)	8,091
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(5,644)	7,991
Shareholders' funds		(5,544)	8,091

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 July 2019.

Piotr Ostrowski
Director

Company Registration No. 10298315

FAULTLESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Faultless Limited is a private company, limited by shares, registered in England and Wales, registration number 10298315. The registered office is 33 ALLIANCE CLOSE, WEMBLEY, HA0 2NG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	13,728	11,536
Taxes and social security	4,249	11,207
Proposed dividends	-	40,000
Other creditors	-	1,769
Loans from directors	12,000	-
Accruals	607	-
	<hr/> 30,584	<hr/> 64,512
	<hr/> <hr/>	<hr/> <hr/>

5 Average number of employees

During the year the average number of employees was 0 (2018: 0).

