

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 AUGUST 2019 TO 31 DECEMBER 2020

FOR

SCOMADI WORLDWIDE LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE PERIOD 1 AUGUST 2019 TO 31 DECEMBER 2020**

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SCOMADI WORLDWIDE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2019 TO 31 DECEMBER 2020**

DIRECTORS:

F H Sanderson
P Srivikorn
K Chantikul

SECRETARY:

Mrs K E Sanderson

REGISTERED OFFICE:

Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER:

10296899 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

SCOMADI WORLDWIDE LIMITED (REGISTERED NUMBER: 10296899)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	31/12/20 £	£	31/7/19 £	£
FIXED ASSETS					
Intangible assets	4		102,003		124,000
Tangible assets	5		<u>681</u>		<u>-</u>
			102,684		124,000
CURRENT ASSETS					
Debtors	6	8,874		2,601	
Cash at bank		<u>7,113</u>		<u>1,371</u>	
		15,987		3,972	
CREDITORS					
Amounts falling due within one year	7	<u>41,282</u>		<u>27,685</u>	
NET CURRENT LIABILITIES			<u>(25,295)</u>		<u>(23,713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			77,389		100,287
PROVISIONS FOR LIABILITIES			<u>131</u>		<u>-</u>
NET ASSETS			<u>77,258</u>		<u>100,287</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>77,256</u>		<u>100,285</u>
SHAREHOLDERS' FUNDS			<u>77,258</u>		<u>100,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2021 and were signed on its behalf by:

F H Sanderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2019 TO 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Scomadi Worldwide Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2019 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2019 TO 31 DECEMBER 2020

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 August 2019 and 31 December 2020	<u>155,000</u>
AMORTISATION	
At 1 August 2019	31,000
Amortisation for period	<u>21,997</u>
At 31 December 2020	<u>52,997</u>
NET BOOK VALUE	
At 31 December 2020	<u>102,003</u>
At 31 July 2019	<u>124,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>862</u>
At 31 December 2020	<u>862</u>
DEPRECIATION	
Charge for period	<u>181</u>
At 31 December 2020	<u>181</u>
NET BOOK VALUE	
At 31 December 2020	<u>681</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/7/19 £
Trade debtors	8,600	-
Other debtors	<u>274</u>	<u>2,601</u>
	<u>8,874</u>	<u>2,601</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/7/19 £
Trade creditors	8,906	2,726
Taxation and social security	1,278	-
Other creditors	<u>31,098</u>	<u>24,959</u>
	<u>41,282</u>	<u>27,685</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2019 TO 31 DECEMBER 2020**

8. ULTIMATE CONTROLLING PARTY

The controlling party is P Srivikorn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.