

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

SCOMADI WORLDWIDE LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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SCOMADI WORLDWIDE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

F H Sanderson
P Srivikorn
C Kulnides

SECRETARY:

Mrs K E Sanderson

REGISTERED OFFICE:

Scomadi Worldwide Limited
Chandler House
7 Ferry Road Office Park Riversway
Preston
Lancashire
PR2 2YH

REGISTERED NUMBER:

10296899 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

SCOMADI WORLDWIDE LIMITED (REGISTERED NUMBER: 10296899)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	31/12/22 £	£	31/12/21 £	£
FIXED ASSETS					
Intangible assets	4		71,003		86,503
Tangible assets	5		<u>653</u>		<u>871</u>
			71,656		87,374
CURRENT ASSETS					
Debtors	6	33,331		7,658	
Cash at bank		<u>4,987</u>		<u>27,669</u>	
		38,318		35,327	
CREDITORS					
Amounts falling due within one year	7	<u>47,945</u>		<u>75,605</u>	
NET CURRENT LIABILITIES			<u>(9,627)</u>		<u>(40,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,029		47,096
PROVISIONS FOR LIABILITIES			<u>124</u>		<u>99</u>
NET ASSETS			<u>61,905</u>		<u>46,997</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>61,903</u>		<u>46,995</u>
SHAREHOLDERS' FUNDS			<u>61,905</u>		<u>46,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 July 2023 and were signed on its behalf by:

F H Sanderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Scomadi Worldwide Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2022 and 31 December 2022	<u>155,000</u>
AMORTISATION	
At 1 January 2022	68,497
Amortisation for year	<u>15,500</u>
At 31 December 2022	<u>83,997</u>
NET BOOK VALUE	
At 31 December 2022	<u>71,003</u>
At 31 December 2021	<u>86,503</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022 and 31 December 2022	<u>1,222</u>
DEPRECIATION	
At 1 January 2022	351
Charge for year	<u>218</u>
At 31 December 2022	<u>569</u>
NET BOOK VALUE	
At 31 December 2022	<u>653</u>
At 31 December 2021	<u>871</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Trade debtors	32,254	5,597
Other debtors	<u>1,077</u>	<u>2,061</u>
	<u>33,331</u>	<u>7,658</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22	31/12/21
	£	£
Trade creditors	-	19,847
Taxation and social security	3,187	-
Other creditors	44,758	55,758
	<u>47,945</u>	<u>75,605</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is P Srivikorn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.