

REGISTERED NUMBER: 10296899 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

SCOMADI WORLDWIDE LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SCOMADI WORLDWIDE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTORS:

P Melici
F H Sanderson
P Chcosakul
Ms Z C Dickens
Mrs K E Sanderson
P Srivikorn
T Teepsuwan

REGISTERED OFFICE:

Unit 2e Smith Green Depot
Stoney Lane
Galgate
Lancaster
LA2 0PX

REGISTERED NUMBER:

10296899 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

SCOMADI WORLDWIDE LIMITED (REGISTERED NUMBER: 10296899)**BALANCE SHEET
31 JULY 2018**

	Notes	31/7/18 £	£	31/7/17 £	£
FIXED ASSETS					
Intangible assets	3		139,500		-
CURRENT ASSETS					
Debtors	4	249,071		2	
Cash at bank		<u>188</u>		<u>-</u>	
		249,259		2	
CREDITORS					
Amounts falling due within one year	5	<u>424,968</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(175,709)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,209)</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(36,211)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(36,209)</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2019 and were signed on its behalf by:

F H Sanderson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Scomadi Worldwide Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
Additions	155,000
At 31 July 2018	<u>155,000</u>
AMORTISATION	
Amortisation for year	15,500
At 31 July 2018	<u>15,500</u>
NET BOOK VALUE	
At 31 July 2018	<u>139,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18	31/7/17
	£	£
Amounts owed by group undertakings	244,909	-
Other debtors	<u>4,162</u>	<u>2</u>
	<u>249,071</u>	<u>2</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18	31/7/17
	£	£
Amounts owed to group undertakings	400,009	-
Other creditors	<u>24,959</u>	<u>-</u>
	<u>424,968</u>	<u>-</u>

6. RELATED PARTY DISCLOSURES

During the year Scomadi Worldwide Limited provided funds of £244,909 to Scomadi Limited of whom Frank Sanderson is a director. This sum was outstanding at the year end.

7. ULTIMATE CONTROLLING PARTY

The controlling party is P Srivikorn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.