

**REGISTERED NUMBER: 10296899 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019**

**FOR**

**SCOMADI WORLDWIDE LIMITED**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SCOMADI WORLDWIDE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2019**

**DIRECTORS:**

F H Sanderson  
P Cheosakul  
Ms Z C Dickens  
Mrs K E Sanderson  
P Srivikorn  
T Teepsuwan

**REGISTERED OFFICE:**

Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**REGISTERED NUMBER:**

10296899 (England and Wales)

**ACCOUNTANTS:**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**BALANCE SHEET**  
**31 JULY 2019**

	Notes	31/7/19 £	£	31/7/18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		124,000		139,500
<b>CURRENT ASSETS</b>					
Debtors	4	2,601		249,071	
Cash at bank		<u>1,371</u>		<u>188</u>	
		3,972		249,259	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>27,685</u>		<u>424,968</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(23,713)</u>		<u>(175,709)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>100,287</u>		<u>(36,209)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings		<u>100,285</u>		<u>(36,211)</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>100,287</u>		<u>(36,209)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2020 and were signed on its behalf by:

F H Sanderson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**1. STATUTORY INFORMATION**

Scomadi Worldwide Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019

## 3. INTANGIBLE FIXED ASSETS

	Patents and licences £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	<u>155,000</u>
<b>AMORTISATION</b>	
At 1 August 2018	15,500
Amortisation for year	<u>15,500</u>
At 31 July 2019	<u>31,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>124,000</u>
At 31 July 2018	<u>139,500</u>

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/19 £	31/7/18 £
Amounts owed by group undertakings	-	244,909
Other debtors	<u>2,601</u>	<u>4,162</u>
	<u>2,601</u>	<u>249,071</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/19 £	31/7/18 £
Trade creditors	2,726	-
Amounts owed to group undertakings	-	400,009
Other creditors	<u>24,959</u>	<u>24,959</u>
	<u>27,685</u>	<u>424,968</u>

## 6. RELATED PARTY DISCLOSURES

During the financial year the Company was loaned a further £75,000 from its parent company, Scomadi Worldwide Holdings Limited. This figure when added to the brought forward loan balance of £400,009 gave a total loan of £475,009.

During the financial year the Company loaned a further £84,284 to a related company Scomadi Limited. This figure when added to the brought forward loan balance of £244,909 gave a total loan of £329,193.

Scomadi Limited endured trading issues and ultimately appointed liquidators on 24 May 2019.

There will be no financial recovery in respect of the loan to the related company and the full amount has been written off in these accounts.

As a result of the above the parent company took the decision to waive, in full, the loan due to it.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2019**

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is P Srivikorn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.