

GLOBAL HARVESTER HOLDINGS (UK) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

GLOBAL HARVESTER HOLDINGS (UK) LTD
UNAUDITED ACCOUNTS
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GLOBAL HARVESTER HOLDINGS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

Directors	Ana Haurie Robin Bowie
Secretary	Yuliya Tarasenska
Company Number	10295971 (England and Wales)
Registered Office	GADS HILL WELLBROOK MAYFIELD TN20 6HH ENGLAND

GLOBAL HARVESTER HOLDINGS (UK) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2019

	Notes	2019 £
Fixed assets		
Tangible assets	4	6,799
Investments	5	252,000
		<u>258,799</u>
Current assets		
Debtors	6	43,797
Cash at bank and in hand		30,493
		<u>74,290</u>
Creditors: amounts falling due within one year	7	(333,961)
Net current liabilities		<u>(259,671)</u>
Total assets less current liabilities		(872)
Creditors: amounts falling due after more than one year	8	(124,990)
Net liabilities		<u>(125,862)</u>
Capital and reserves		
Called up share capital		10
Profit and loss account		(125,872)
Shareholders' funds		<u>(125,862)</u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 April 2020.

Ana Haurie
Director

Company Registration No. 10295971

GLOBAL HARVESTER HOLDINGS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

1 Statutory information

Global Harvester Holdings (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 10295971. The registered office is GADS HILL, WELLBROOK, MAYFIELD, TN20 6HH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Investments

Investments in associates are included at cost less impairment.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets relating to the carry forward of unused tax losses are recognised to the extent that is probable that future taxable profit will be available against which unused tax losses can be utilised.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33.33%
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Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

GLOBAL HARVESTER HOLDINGS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 August 2018	-
Additions	7,156
At 31 July 2019	7,156
Depreciation	
Charge for the year	357
At 31 July 2019	357
Net book value	
At 31 July 2019	6,799

5 Investments

	Other investments £
Valuation at 1 August 2018	-
Additions	252,000
Valuation at 31 July 2019	252,000

Investments in associates are included at cost less impairment.
Financial statements are separate financial statements.

6 Debtors

	2019 £
Deferred tax asset	28,016
Accrued income and prepayments	5,010
Other debtors	10,771
	43,797

7 Creditors: amounts falling due within one year

	2019 £
Trade creditors	15,692
Other creditors	5,978
Loans from directors	252,000
Accruals	60,291
	333,961

8 Creditors: amounts falling due after more than one year

	2019 £
Other creditors	124,990

GLOBAL HARVESTER HOLDINGS (UK) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2019

9 Deferred taxation

	2019
	£
Tax losses carried forward	(28,016)
	<hr/>
	2019
	£
Credited to the profit and loss account	(28,016)
	<hr/>
Provision at end of year	(28,016)
	<hr/>

Deferred tax assets (DTAs) have been provided at 19% on the unused tax losses carry-forwards.

These DTAs can be used to offset taxable income in future periods and reduce our income taxes payable in those future periods. Many of these carry forwards will expire if they are not used within certain periods. At this time, we consider it more likely than not that we will have sufficient taxable income in the future that will allow us to realise these DTAs. However, it is possible that some or all of these carry-forwards could ultimately expire unused.

10 Transactions with related parties

Robin Bowie - Director

During the year, Mr Robin Bowie provided the company with a secured loan of £124,990. The loan bears interest on the Principal Amount of 15% per annum and is payable in arrears on 31st March in each year. The loan is repayable on or before the 12th December 2024.

During the year, Mr Robin Bowie provide the company with an interest free loan of £252,000. The loan is repayable on demand.

11 Average number of employees

During the year the average number of employees was 0.

