

Company registration number: 10295668

Lundy Investors Limited

Unaudited filleted financial statements

31 July 2019

Lundy Investors Limited

Contents

Statement of financial position

Notes to the financial statements

Lundy Investors Limited**Statement of financial position****31 July 2019**

	Note	2019 £	£	2018 £	£
Current assets					
Debtors	5	30,033		13,408	
Cash at bank and in hand		3		-	
		<u>30,036</u>		<u>13,408</u>	
Creditors: amounts falling due within one year	6	(29,745)		(13,380)	
		<u></u>		<u></u>	
Net current assets			291		28
			<u>291</u>		<u>28</u>
Total assets less current liabilities			<u>291</u>		<u>28</u>
			<u>291</u>		<u>28</u>
Net assets			<u>291</u>		<u>28</u>
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			290		27
			<u>291</u>		<u>28</u>
Shareholders funds			<u>291</u>		<u>28</u>
			<u></u>		<u></u>

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 November 2019 , and are signed on behalf of the board by:

Mr E Rowson

Director

Company registration number: 10295668

Lundy Investors Limited

Notes to the financial statements

Year ended 31 July 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Rowan House, High Road, Cookham, Maidenhead, Berkshire, SL6 9JT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Debtors

	2019	2018
	£	£
Trade debtors	10,000	9,000
Other debtors	20,033	4,408
	<u>30,033</u>	<u>13,408</u>

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	230	230
Corporation tax	23,535	12,670
Social security and other taxes	5,500	-
Other creditors	480	480
	<u>29,745</u>	<u>13,380</u>

7. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2019

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr E Rowson	4,408	15,625	-	20,033

2018

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr E Rowson	11,966	4,408	(11,966)	4,408

8. Controlling party

The company is controlled by E Rowson the sole director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.