

# Neil Hudson Sales Consultancy Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2017

Aims Accountants for Business  
Suite 4, The Syms Building  
Bumpers Way  
Bristol Road  
Chippenham  
Wiltshire  
SN14 6LH

# Neil Hudson Sales Consultancy Ltd

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# **Neil Hudson Sales Consultancy Ltd**

## **Company Information**

<b>Directors</b>	Mr Neil Hudson Mrs Kay Hudson
<b>Registered office</b>	4 Syms Building Bumpers Way Bristol Road Chippenham Wiltshire SN14 6LH
<b>Accountants</b>	Aims Accountants for Business Suite 4, The Syms Building Bumpers Way Bristol Road Chippenham Wiltshire SN14 6LH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Neil Hudson Sales Consultancy Ltd  
for the Year Ended 31 July 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Neil Hudson Sales Consultancy Ltd for the year ended 31 July 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Neil Hudson Sales Consultancy Ltd, as a body, in accordance with the terms of our engagement letter dated 19 July 2016. Our work has been undertaken solely to prepare for your approval the accounts of Neil Hudson Sales Consultancy Ltd and state those matters that we have agreed to state to the Board of Directors of Neil Hudson Sales Consultancy Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neil Hudson Sales Consultancy Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neil Hudson Sales Consultancy Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Neil Hudson Sales Consultancy Ltd. You consider that Neil Hudson Sales Consultancy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Neil Hudson Sales Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Aims Accountants for Business  
Suite 4, The Syms Building  
Bumpers Way  
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SN14 6LH

31 July 2017

# Neil Hudson Sales Consultancy Ltd

## Statement of Comprehensive Income for the Year Ended 31 July 2017

	Note	2017 £
Profit for the year		<u>2,417</u>
Total comprehensive income for the year		<u><u>2,417</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

# Neil Hudson Sales Consultancy Ltd

(Registration number: 10294961)

## Balance Sheet as at 31 July 2017

	Note	2017 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	343
<b>Current assets</b>		
Debtors	<u>5</u>	1,679
Cash at bank and in hand		<u>2,491</u>
		4,170
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(1,996)</u>
<b>Net current assets</b>		<u>2,174</u>
<b>Net assets</b>		<u><u>2,517</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>2,417</u>
<b>Total equity</b>		<u><u>2,517</u></u>

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 7 to 9 form an integral part of these financial statements.

**Neil Hudson Sales Consultancy Ltd**

**(Registration number: 10294961)**

**Balance Sheet as at 31 July 2017**

Approved and authorised by the Board on 31 July 2017 and signed on its behalf by:

.....

Mr Neil Hudson

Director

The notes on pages 7 to 9 form an integral part of these financial statements.  
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# Neil Hudson Sales Consultancy Ltd

## Statement of Changes in Equity for the Year Ended 31 July 2017

	Share capital £	Profit and loss account £	Total £
At 1 August 2016	100	-	100
Profit for the year	-	2,417	2,417
Total comprehensive income	-	2,417	2,417
At 31 July 2017	100	2,417	2,517

The notes on pages 7 to 9 form an integral part of these financial statements.



# **Neil Hudson Sales Consultancy Ltd**

## **Notes to the Financial Statements for the Year Ended 31 July 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

4 Syms Building  
Bumpers Way  
Bristol Road  
Chippenham  
Wiltshire  
SN14 6LH

These financial statements were authorised for issue by the Board on 31 July 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	25% Straight Line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Neil Hudson Sales Consultancy Ltd**

## **Notes to the Financial Statements for the Year Ended 31 July 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

Average number of employees

# Neil Hudson Sales Consultancy Ltd

## Notes to the Financial Statements for the Year Ended 31 July 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	457	457
At 31 July 2017	457	457
<b>Depreciation</b>		
Charge for the	114	114
At 31 July 2017	114	114
<b>Carrying amount</b>		
At 31 July 2017	343	343

### 5 Debtors

	2017 £
Other debtors	1,679
Total current trade and other debtors	1,679

### 6 Creditors

	Note	2017 £
<b>Due within one year</b>		
Other creditors		1,996

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.