

MINIBEMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MINIBEMS LIMITED
UNAUDITED ACCOUNTS
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MINIBEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Finian Parrick Simon Gunter Anton Joachim Arts
Company Number	10293229 (England and Wales)
Registered Office	4th Floor, Dean Park House Dean Park Crescent Bournemouth Dorset BH1 1HL
Accountants	Taxnfacts Ltd 21B Shulishader Isle of Lewis HS2 0PU

MINIBEMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	51,546	62,801
Tangible assets	5	5,456	16,619
		<u>57,002</u>	<u>79,420</u>
Current assets			
Inventories		50,877	89,322
Debtors	6	357,249	389,078
Cash at bank and in hand		1,391,668	692,687
		<u>1,799,794</u>	<u>1,171,087</u>
Creditors: amounts falling due within one year	7	(408,917)	(340,412)
Net current assets		<u>1,390,877</u>	<u>830,675</u>
Total assets less current liabilities		1,447,879	910,095
Creditors: amounts falling due after more than one year	8	-	(1,250,000)
Net assets/(liabilities)		<u>1,447,879</u>	<u>(339,905)</u>
Capital and reserves			
Called up share capital		29	15
Share premium		4,532,118	1,514,954
Profit and loss account		(3,084,268)	(1,854,874)
Shareholders' funds		<u>1,447,879</u>	<u>(339,905)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by

Simon Gunter
Director

Company Registration No. 10293229

MINIBEMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Minibems Limited is a private company, limited by shares, registered in England and Wales, registration number 10293229. The registered office is 4th Floor, Dean Park House, Dean Park Crescent, Bournemouth, Dorset, BH1 1HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The Company changed its year end in 2020, extending this from July to December. Consequently the comparative column covers the longer period 1 August 2019 to 31 December 2020.

Presentation currency

The accounts are presented in sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 years straight line
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Research and development

Expenditure on research and development is written off in the year in which it is incurred. Costs charged to sundry expenses in the year are 28,707 (2020 48,014).

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

MINIBEMS LIMITED
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4 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2021	100,000
At 31 December 2021	100,000
Amortisation	
At 1 January 2021	37,199
Charge for the year	11,255
At 31 December 2021	48,454
Net book value	
At 31 December 2021	51,546
At 31 December 2020	62,801

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	5,701	21,627	27,328
Disposals	(5,701)	(4,125)	(9,826)
At 31 December 2021	-	17,502	17,502
Depreciation			
At 1 January 2021	3,247	7,462	10,709
Charge for the year	358	6,636	6,994
On disposals	(3,605)	(2,052)	(5,657)
At 31 December 2021	-	12,046	12,046
Net book value			
At 31 December 2021	-	5,456	5,456
At 31 December 2020	2,454	14,165	16,619

6 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	33,379	20,671
Trade debtors	75,335	96,390
Other debtors	248,535	272,017
	357,249	389,078

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	188,360	186,758
Taxes and social security	192,853	79,593
Other creditors	27,704	74,061
	408,917	340,412

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FOR THE YEAR ENDED 31 DECEMBER 2021

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	-	1,250,000
	<u> </u>	<u> </u>

9 Average number of employees

During the year the average number of employees was 17 (2020: 13).

